

DATE: 29/03/2019

TO,
BSE Limited
Corporate Listing Department
Phirozejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Sub: Outcome of Board Meeting held today i.e on March 29, 2019 in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip Code: 514448

Dear Sir/Ma' am,

We wish to inform you that the meeting of the Board of Directors of the Company was held on today i.e on March 29, 2019 which was commenced at 03:00 PM and Concluded at 03:30 PM in which Board has:-

1. Recommended Re-Appointment of SHRI JAGDISH N. PATEL, (DIN: 00304924) as Managing Director of the Company for a period starting from 1st April, 2019 to 30th September, 2022 pursuant to the provisions of Section 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under including any statutory amendments, from time to time, or re-enactment thereof subject to approval of shareholder.
2. Approved the Notice of Extra-ordinary General Meeting of the Company and that the Extra-ordinary General Meeting will be held on Monday, April 29, 2019 at 2:00 p.m. at the registered office of the Company at SURVEY NO. 873, OPP.ANAND HEALTHCARE, RANCHHODPURA ROAD, SANTEJ,TAL. KALOL GANDHINAGAR GJ 382721 IN at 02:00 PM;

In this regards, the Board of Directors has decided to close the Register of Members and Share Transfer Books of the Company from Tuesday , April 23, 2019 to Monday , April 29, 2019 (both days inclusive) for the purpose of EGM and same will be reopened from Tuesday , April 30, 2019 onwards.

3. Appointed CS MEENU M MAHESHWARI, Practicing Company Secretary as a Scrutinizer for conducting the entire poll process for Passing the resolution proposed in the ensuing EGM NO. 01/2018-19 scheduled to be held on Monday, April 29, 2019.
4. Authorised Mr UTKARSH JAGDISHBHAI PATEL Mr. KALPESH RASIKBHAI PATEL severally for filing of e-forms with Ministry of Corp-orate Affairs on behalf of Company.





**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)


1104-1112, ELITE, Nr. Shapath Hexa
Opp. Kargil Petrol Pump, Nr. Sola Bridge
S.G. Highway, Ahmedabad-380060
Ph.: 079-29700574, 40026268, M: 9427320474
CIN : L24229GJ1993PLC020879
Email : info@euro7000.com

Kindly take the same on your good record and disseminate the same on your website.

Thanking you,

Yours truly,

FOR, JYOTI RESINS AND ADHESIVES LTD


KALPESH R. PATEL
DIN NO: 0274664
DIRECTOR



Encl: brief profile of Managing Director

A brief Profile of Shri Jagdish N. Patel is as under:

DIN	00304924
Birth Date	21.02.1954
Nationality	Indian
Board RE-Appointment	29.03.2019
Qualification	B.Com.
Experience	He has been with the Company since 01.04.1994. He has overall 31 years of experience. and has vast experience in marketing, production, Legal, Administration & Personnel related work.
Relationship	Key Managerial Personnel as Managing Director
Shareholding	537378 Equity Shares
Relationship with other	He is the father of Shri Utkarsh Patel & husband of Jyotika Patel.
List of other Directorship	N.A.

This Statement may also be regarded as a disclosure under the SEBI (LODR) Regulations 2015. The following additional information as required by Section 11 of Part II of Schedule V to the Companies Act, 2013 are given below:

I General Information		
1	Nature of industry	Manufacturing
2	Date or expected date of commencement of commercial production	17.12.1993
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	--
4	Financial performance based on given indicators as per audited financial results for the year ended 31st March, 2018 Turnover & Other Income Net Profit as per Profit & Loss Account Profit as computed under Section 197 of the Companies Act, 2013 Net worth	55,18,54,393 1,04,65,080
5	Foreign investments or collaborations, if any.	Nil
II Information about the appointee:		



1	Background details	He has been with the Company since 01.04.1994. He has overall 31 years of experience. and has vast experience in marketing, production, Legal, Administration & Personnel related work.
2	Remuneration	Rs. 5,00,000 per month
3	Recognition or awards	N.A.
4	Job profile and his suitability	Mr. Jagdish Nathalal Patel is a highly qualified person with a B.Com. He has over 31 years of experience in the Chemicals and Paints industry and is widely acknowledged as an industry expert. He is a member of various Industry Association committees, in an advisory and executive role. He is also a first generation entrepreneur and often lectures at prestigious institutes of Ahmedabad on that subject.
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration is commensurate with size and nature of business of the Company and the responsibilities of the appointee. The remuneration do differ from Company to Company in the industry depending on the respective operations.
7	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.	Besides the remuneration proposed to be paid to him,
III Other information:		
1	Reasons of loss or inadequate profits	N.A.
2	Steps taken or proposed to be taken for improvement	N.A.
3	Expected increase in productivity and profits in measurable terms.	-
IV	Disclosures:	The information and disclosures of the remuneration package of the managerial personnel has been mentioned in the Notice of EGM.

