



No. GMDC/CS/ BSE/NSE/ 818/ 2024

Dt. 06/03/2024

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sirs,

**Sub: Media Release - GMDC takes stride towards operationalizing “Baitarni-West” mine, one of the largest Coal mines in India**

With reference to the above-mentioned subject, we send herewith a copy of Media Release being issued by the Company in this regard.

The said Media Release will also be available on the Company’s website [www.gmdcltd.com](http://www.gmdcltd.com)

You are requested to take note of the same.

Thanking you,  
Yours faithfully,  
For Gujarat Mineral Development Corporation Limited,

Joel Evans  
Company Secretary.  
Encl : As above

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**Gujarat Mineral Development Corporation Limited**  
**(A Government of Gujarat Enterprise)**

**CIN : L14100GJ1963SGC001206**

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Vastrapur, Ahmedabad, Gujarat,380052**

## **Media Release**

### **GMDC takes stride towards operationalizing “Baitarni-West” mine, one of the largest Coal mines in India**

Ahmedabad, March 6, 2024: The Board of Directors of Gujarat Mineral Development Corporation Ltd. (GMDC) have approved the Land and Resettlement & Rehabilitation (R&R) plan for its highest peak rated capacity (PRC) and one of India's largest coal mines - “Baitarni-West” in Odisha. Coal as a critical energy source remains a significant part of India's energy mix, the emphasis on a comprehensive Land and R&R plan indicates a balanced approach towards industrial development and ensuring energy security.

This strategic decision spotlights GMDC's commitment to the early operationalization of the mine, highlighting its pivotal role in enhancing the Odisha's industrial prosperity and also contributing towards Gujarat's energy security. After approval of the Board, GMDC shall move towards the opening of the coal mine with a PRC of 15 million tonnes per annum in Odisha. With this, a significant mineable reserve of 468 million tonnes in “Baitarni-West” would become one of the top 20 coal producing mines in the country in terms of annual production capacity, notably contributing towards Aatmanirbhar Bharat.

GMDC's focused approach towards the operationalization of the mine is evident with its plan for land acquisition and R&R activities in the concerned area. This comprehensive Land and R&R plan showcases company's in-depth understanding of the socio-economic dynamics of the affected areas, aiming to deliver equitable benefits from the project to the local communities. The plan for the land acquisition comprises of govt. and private land with approximate area of 154.3 Ha and 199.86 Ha respectively. The R&R plan is being designed for 1500 nos. of affected families in the area. Key components of the Land and R&R plan are its robust compensation and employment framework, designed to support the long-term financial stability of affected families & landowners.

GMDC has also launched several significant initiatives in the Angul region, including the intervention in primary health sector like mobile medical unit (MMU) – “Jan Chikitsa Seva” providing free medical services at doorsteps for the local communities, earmarking land for improved educational facilities and sports complexes, ensuring access to safe drinking water, and distributing mobility aids to specially-abled people.

## **About Gujarat Mineral Development Corporation Limited**

**(<https://www.gmdcltd.com/en>;BSE:532181;NSE:GMDCLTD)**

Gujarat Mineral Development Corporation Limited (GMDC) is one of the leading mining & mineral processing players in India. GMDC is a zero-debt company, ranked 469<sup>th</sup> among India's Fortune 500 Companies. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. With an output of 7.6 million tonnes in FY22–23, GMDC is the second-largest producer of lignite in India. Mining lignite from deposit-rich areas across the state, GMDC market it to various high-growth industries, including textiles, chemicals, ceramics, bricks, and captive power.

### **DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*