



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/771/SE'S/2023-24

25.9.2023

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Re-appointment of Managing Director & Appointment of Independent Director - reg.

Ref: Scrip Code: NSE - BASML; BSE - 532674

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that shareholders at the 33rd Annual General Meeting of the Company held on 25.9.2023, have approved re-appointment of Sri S V Arumugam, Managing Director (DIN: 00002458) for a term of 3 years with effect from 27.6.2023 to 26.6.2026 and appointment of Sri C Sivasamy as an Independent Director (DIN: 00002921) of the Company for a term of 5 consecutive years with effect from 28.6.2023 to 27.6.2028.

The necessary disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed.

Kindly take on record the above information.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**

Encl: as above



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Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, concerning re-appointment of Managing Director

Sri S V Arumugam, Managing Director (DIN 00002458)

S.No	Disclosure requirement	Details
1.	Reason for change viz., re-appointment	Re-appointment and payment of remuneration to Sri S V Arumugam, Managing Director, for a period of three years, on his completion of present term of office on 26.6.2023.
2.	Date of re-appointment and Term of re-appointment	From 27.6.2023 to 26.6.2026.
3.	Brief profile	Qualification: B.Sc. and is a qualified CA Experience: He is associated with the Textile Industry for nearly four decades. Sri S V Arumugam occupies the position of Managing Director in the Company since 2005.
4.	Disclosure of relationships between Directors	He is not related to any of the Directors on the Board.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, concerning for appointment of Independent Director

Sri C Sivasamy (DIN: 00002921) Independent Director

S.No	Particulars	Disclosure
1.	Reason for change viz., appointment	The shareholders have approved the appointment of Sri C Sivasamy, to hold office as an Independent Director (Non – Executive), for a term of five consecutive years, i.e., from 28.6.2023 to 27.6.2028 at the Annual General Meeting of the Company.
2.	Date of appointment and Terms of appointment	From 28.6.2023 to 27.6.2028
3.	Brief profile	Qualification: Diploma in Mechanical Engineering Age: 66 years Experience: He has more than 43 years of experience in the field of Automobiles. General administration.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board.

Note: With reference to the directions dt: 14.6.2018 of SEBI to the Stock Exchanges and based on the declarations received, we hereby inform that the above Directors are not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.