

**April 21, 2023**

The Manager Corporate Relationship Department <b>BSE Limited</b> Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: <b>532341</b>	NSE Symbol: <b>IZMO</b>

Dear Sir/Madam,

**Subject: Proceedings of Extraordinary General Meeting of the Company held on 21.04.2023**

Pursuant to Regulation 30(2) read with Para-A of Schedule III- Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please be informed that **Extraordinary General Meeting** of Izmo Limited was held on **Friday, April 21, 2023 at 12:30 PM (IST)** through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

In this regard, please find enclosed Summary Proceedings of Extraordinary General Meeting of the Company.

Request you to take the same on record.

Thanking You

Yours faithfully,  
for **IZMO Limited**

**Sanjay Soni**  
**Managing Director**

Enc: As Above

**izmo Ltd.**

177/2C, Bilekahalli Industrial Area,  
Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



**SUMMARY OF PROCEEDINGS/OUTCOME OF THE EXTRAORDINARY GENERAL MEETING OF IZMO LIMITED**

In compliance with the General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated, , June 15, 2020, Circular No. 39/2020 dated December 31, 2020 and Circular No. 20/2021 dated December 08, 2021 in relation to “Clarification on passing of Ordinary and Special Resolution by the Companies under Companies Act, 2013 read with rules made thereunder, through Video Conferencing (VC) or Other Audio Visual Means (OAVM)” (hereinafter, collectively referred as the “MCA Circulars”) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (collectively referred to as “SEBI Circulars”) and in compliance with the provisions of the Companies Act, 2013 (the “Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Extraordinary General Meeting (the “EGM” or the “Meeting”) of the Members of Izmo Limited (the “Company”) was duly convened and held on Friday, April 21<sup>st</sup> 2023, through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), which commenced at 12:30 P.M. (IST) and concluded at 1:02 P.M. (IST) (including the time allowed for e-voting at EGM).

Ms. Sonal Jaju, Moderator to the meeting, welcomed the Board of Directors and Members attending the Extraordinary General Meeting and introduced the Board of Directors and invitees present in the meeting. since Mrs. Shashi Soni, Chairperson of the Board of Directors and General Meetings in terms of provisions of the Companies Act, 2013 and Articles of Association of the Company had expressed her inability to attend the meeting. Accordingly, Ms. Sonal Jaju requested to all the board members present in the meeting to elect one among themselves as chairperson to this meeting. The Board of Directors present at the meeting assented for the appointment of Mrs. Sanjay Soni Managing Director of the Company as Chairman for the meeting through voting by show of hands.

Mr. Sanjay Soni, Managing Director and Chairman for the meeting then took the Chair and welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. All directors except Mrs. Shashi Soni Chairman and Wholetime Director of the company however including the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee, were present at the meeting.

Representative from the Statutory Auditor and Mr. Syed Shahabuddin, the Secretarial Auditor of the Company were also present at the meeting.

Total 53 members attended the Extraordinary General Meeting as per the records of the attendance.

Mr. Sanjay Soni, the Chairperson of the Company address the shareholders with warm welcome expressing his gratitude towards all Board of Directors, Key Managerial Employees and esteemed Shareholders for their continued co-operation, trust and support towards the Company. Chairperson then requested the Ms. Sonal Jaju moderator to the meeting to highlight the regulatory matters and general instruction pertaining to this Extraordinary General Meeting.

Thereafter, Moderator to this meeting highlighted the regulatory matters and general Instruction pertaining to EGM. The Notice convening the EGM (the “Notice”), along with Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 read with the Secretarial Standard (SS-2) on General Meetings was taken as read with the consent of the Members present.

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Ms. Sonal Jaju, also informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, the Company had engaged the services of CDSL to provide remote e-Voting facility which commenced on Tuesday, April 18, 2023 (9:00A.M. IST) and ended on Thursday, April 20, 2023 (5:00 P.M. IST) and e-Voting facility during the EGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.

It was informed in the meeting the Valuation Report dated March 24, 2023 and Addendum thereto of the Registered Valuer and all other relevant documents mentioned in the EGM Notice were made available for inspection during the meeting.

Thereafter, the resolutions were tabled at the Meeting and the objectives and implications of each item of businesses for consideration by the shareholders, since already set out in the notice of EGM was taken as read. At the request of Chairperson, of the Company invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries /views, if any, on the Agenda Items as contained in the Notice.

The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date i.e., Thursday, April 13, 2023. CS Syed Shahabuddin, Practicing Company Secretary, (Membership No.: ACS-4121 and C.P. No. 11932), Bangalore, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

Thereafter, the following Special business as set out in the Notice convening the EGM were transacted at the meeting and passed by the members with requisite majority by remote e-voting.

### **SPECIAL RESOLUTION:**

#### **Item No. 1:**

#### **To Approve the Issuance of Warrants Convertible into Equity Shares to the Proposed Allottees, on a Preferential Basis:**

Thereafter, the Chairman requested the shareholders who have registered themselves as speakers to ask their queries

One (1) Speakers expressed his views, queries and suggestions.

The Chairman continued with the proceedings of the meeting and informed that the Members who did not vote earlier through remote e-voting, may vote now electronically in the next 15 minutes and thereafter the e-voting system will be disabled automatically.

Further, he informed that the results of the voting will be declared within 2 working days of the conclusion of the Annual General Meeting. The voting results will be displayed on the Company's website and will also be submitted to the Stock Exchanges.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

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The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process Moderator declared the Meeting closed.

Yours Faithfully  
*for **Izmo Limited***

**Sanjay Soni**  
*Chairperson*

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