

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606 Maharashtra India CIN No.: L17117MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000

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RL/SE/24-25/52

June 8, 2024

To

The Department of Corporate Services - CRD **BSE Limited** P.I. Towers. Dalal Street Mumbai - 400 001 Scrip Code: 500330

Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: RAYMOND

The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that Raymond Limited (Real Estate Division) has been selected as the "Preferred Developer" for redevelopment of MIG VI CHS Ltd located in Bandra East. Spread across 2 acres, the project is strategically located at one of the most sought-after residential areas of Mumbai and estimated to have a revenue potential in excess of Rs. 2,000 crores over the project period. The Company will pursue this project post internal and external approvals, as required. This is in line with the Company's growth plans of Real Estate development in Mumbai Metropolitan Region.

This is the fourth project of the company in Mumbai City outside existing development at Thane.

Please take the above information on record.

Thanking you.

Yours faithfully, For **RAYMOND LIMITED**

RAKESH DARJI **COMPANY SECRETARY**

