

April 03, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai - 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot NO. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Scrip Code: 532416**

**Trading Symbol: NEXTMEDIA**

Dear Sir(s),

**Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Change in Key Managerial Personnel ('KMP')**

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 3<sup>rd</sup> April, 2023 has, *inter-alia*, transacted the following businesses:-

1. Took note of the resignation of Mr. Ajit Dheer as Chief Executive Officer (KMP under the Companies Act, 2013) of the Company effective 17<sup>th</sup> April, 2023.

Mr. Dheer has also resigned as Chief Executive Officer of Next Radio Limited ('NRL'), material subsidiary company effective 17<sup>th</sup> April, 2023.

2. Approved the appointment of Mr. Ramesh Menon as Chief Executive Officer (KMP under the Companies Act, 2013) of the Company w.e.f. 17<sup>th</sup> April, 2023.

Mr. Menon has also been appointed as Chief Executive Officer of NRL w.e.f. 17<sup>th</sup> April, 2023.

Requisite disclosure pursuant to SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 in relation to the abovementioned matters, is enclosed herewith as *Annexure-A*.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Next Mediaworks Limited**

**(Harshit Gupta)**  
**Authorised Signatory**

**Encl.: As above**

**Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p><b><u>Cessation of Chief Executive Officer</u></b> Mr. Ajit Dheer has stepped down as Chief Executive Officer (KMP) to pursue opportunities outside the organization. He will cease to be the Chief Executive Officer of the Company &amp; NRL effective 17<sup>th</sup> April, 2023.</p> <p><b><u>Appointment of Chief Executive Officer</u></b> Mr. Ramesh Menon has been appointed as Chief Executive Officer (KMP) of the Company and NRL w.e.f. 17<sup>th</sup> April, 2023.</p>
2	Date of appointment/cessation & term of appointment	Please refer sr. no.1 above.
3	Brief Profile (in case of appointment)	<p><b><u>Brief profile of Mr. Ramesh Menon</u></b></p> <p>Mr. Menon is a Business Leader with over 3 decades and has held general management positions in family-owned businesses as well as global corporations in the FMCG, retail, manufacturing, telecom, and media sectors.</p> <p>He has demonstrated the capacity to drive organizations through the conceptualization and deployment of strategy, people and cultural transformation, digital innovation, and new age go-to-market strategies. He has prior experience managing significant revenue streams with aggressive market share and business growth goals in highly competitive situations.</p> <p>Mr. Menon is currently the Group CEO of Wingreens Farms. Previous to this, he was CEO of HT Media Group's Radio Business, where he changed and pivoted the business to become a digital-led audio and music organisation, and before that, he was Chief Business Officer – Digital Innovation &amp; New Business, where he launched many new products and platforms for HT Media Group.</p> <p>Before joining HT Media in 2019 Mr. Menon worked in Future Retail as Small Format CEO (1.4 Years), HyperCITY Retail as CEO (2 Years), Reliance Communications as National Head GSM (2 Years), Airtel as Hub CEO (4.3 Years), PepsiCo as EVP Operations (5.2 Years) and organization of repute such as Nuerth Metals, Spenser’s Retail, Colgate Palmolive and ITC Limited.</p> <p>Mr. Menon is PGDM from XLRI Jamshedpur (1990) and Bachelor’s Degree in Economics from Vivekananda College, University of Madras (1987).</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable