



Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423
CIN : L24234KA1978PLC003417
www.biocon.com

BIO/SECL/AJ/2024-25/18

May 1, 2024

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON
--	---

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received Demand Orders dated April 30, 2024, from the Assistant Commissioner of State Tax Guwahati, Assam and Sales Tax Officer Class II/AVATO, Ward 41, Zone 3, Delhi, respectively.

The details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure I**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,
For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl.: Annexure I

Annexure I

Sl No.	Particulars	Information	
1.	Name of the authority	Assistant Commissioner of State Tax Guwahati, Assam.	Sales Tax Officer Class II/AVATO, Ward 41, Zone 3, Delhi.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order imposing penalty of Rs. 33,304 /- under Section 73 of CGST/IGST Act, 2017.	The Company has received an Order imposing a penalty of Rs. 2,79,855/- as per section 73 of CGST/DGST/IGST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30 th April, 2024	30 th April, 2024
4.	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	The demand is raised in relation to Excess ITC availed on comparing GST monthly returns vs GST portal data & Short payment of outward tax liability in GST Returns.	The demand is raised in relation to Excess ITC availed on comparing GST monthly returns vs GST portal data & Short payment of outward tax liability in GST Returns.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company. The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard.	There is no material impact on the financials, operations or other activities of the Company. The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard.