

# BETEX INDIA LIMITED

CIN : L17119GJ1992PLC018073

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**Date: 03/07/2020**

To,  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai: 400 001

**Scrip Code: 512477**

**Sub. : Disclosure of material impact of COVID-19 on the business of the Company**

Dear Sir/Madam,

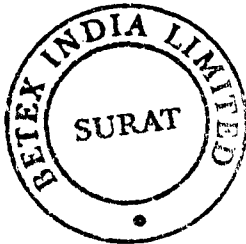
Pursuant to the requirement of SEBI circular no. CIR/CFD/CMD/4/2015 dated 09-Sep2015 and circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20-May-2020 and under the requirements of Regulation 30(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; please find the **Annexure-1** for details of material impact on business due to COVID-19 pandemic and the consequent nationwide lockdown restrictions imposed by National Government.

Kindly take this information on your records.

Thanking you,  
For **BETEX INDIA LIMITED**

*Varsha*

**VARSHA MAHESHWARI**  
**(Company Secretary and Compliance Officer)**

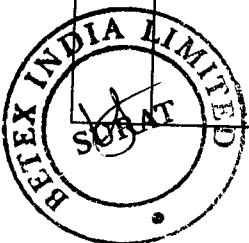


Encl.: As above

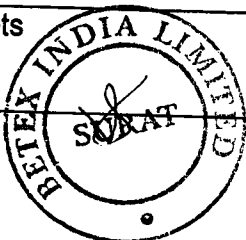
### Annexure-1

**Details of material impact on business due to COVID-19 pandemic and the consequent nationwide lockdown restrictions imposed by National Government:**

Sr. No.	Particulars	Disclosures / Information
1	Impact of the COVID-19 pandemic on the business	<p>The company is mainly engaged in job processing work on grey fabrics through its dyeing and printing units.</p> <p>The Company's operations were hit substantially from 22<sup>nd</sup> March, 2020 till the 1<sup>st</sup> week of June, when lockdown was gradually lifted. The Registered office and Manufacturing facilities were fully shut during the period.</p> <p>The company is closely monitoring business environment and material changes to future economic conditions.</p>
2	Ability to maintain operations including the factories/units office spaces functioning and closed down	<p>We are working at our factories with very limited strength, due to non availability of labourers.</p> <p>The Company has taken precautionary measures to safeguard health and safety of its employees, customers and will continue to abide by the applicable rules prescribed by the government authority.</p> <p>All inward and outward materials handling vehicles are sanitized at entry gates and persons coming along with vehicles are also screened for temperature at the entry gate and sanitize points has arranged at appropriate points in the factory.</p>
3	Schedule, if any, for restarting the operations	Our plant has resumed operation from 25 <sup>th</sup> June and operating at only 20-25% capacity due to unavailability of labour and also market are not supporting.
4	Steps taken to ensure smooth functioning of operations	<p>The Company is taking utmost care of its staff and work force and has put in place strict monitoring process for COVID-19 ensuring the following,</p> <ul style="list-style-type: none"> <li>• Enforcing wearing of masks and regular cleaning of Hands</li> <li>• Sanitizing the premises and vehicles on regular</li> </ul>



		<p>Basis</p> <ul style="list-style-type: none"> <li>• Taking regular updates of the health of all the employees and their families</li> <li>• Maintenance of social distancing at all work places</li> <li>• Asking all employees to have Aarogya Setu App in their phones</li> </ul>
5	Estimation of the future impact of COVID-19 on its operations	<p>The future impact of COVID-19 depends on the future spread of COVID-19 which simply means that if its spread could get controlled in near future we could try to normalize our operations soon but on the other hand if the same would further spread on a larger scale like in other countries, then it could take year to get back to normalcy, More over in both the situations the future impact will adversely affect our operations.</p> <p>The company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.</p>
6	Details of impact of COVID-19 on listed entity's -	
a.	Capital and Financial resources	Buffer of the working capital is gradually wiping out accumulated in earlier years. The Company is expected to struggle in its business operations for next few months considering these extraordinary circumstances.
b.	Profitability	The profitability of the Company for the 1st Quarter will be on negative side and we also see very much impact on profitability during the FY 20-21. Our fixed overheads will affect our profitability adversely in the Current FY 20-21.
c.	liquidity position	Due to Lockdown, factory operations are halted and simultaneously revenue generation is also stopped. Therefore, liquidity position of the Company will remain tight and Company is trying to manage it by strict monitoring of cash inflows and outflows. The Company is planning to restrict the production based on the market demand and also reduce the overhead cost proportionately.
d.	Ability to service debt and other financing arrangements	Company is servicing all its debt obligations regularly with RBI giving moratorium till August 31, 2020. However, we are able to meet our financial obligations as and when it becomes due.
e.	Assets	None of our Assets got impaired due to COVID-19 effect till date.



f.	Internal financial reporting and control	The company has an established internal financial reporting system including prevention of fraud and errors. Now the company has adapted to the new environment that is evolving in the present scenario and has devised or modified reporting and control procedures in order to be absolute sure of the correct financial reporting and controls.
g.	Supply chain	Supply chain got disrupted both for sales and purchases during the period of closure and still the company is facing hard situation to reach optimum level of operations. The same is gradually getting back to normalcy after slowdown of overall impact of Covid-19
h.	Demand for its products	In post lockdown period business is slowly coming to normalcy in a limited way. Demand of the product would revive once the situation comes to its normalcy.
7.	Existing contracts / agreements	There are no such contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the company's business.
	Conclusion	If the lockdown gets eased further going forward, the Company expects to gradually come back to its optimum level of operations, in the upcoming months. However, the Q-1 & Q-2 performance is likely to have its impact on the annual performance for the year 2020-21.

