

June 24, 2022

National Stock Exchange of India Limited

Exchange Plaza
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

NEAPS

BSE Listing Centre

Scrip Code: ASHOKLEY

Scrip Code No: 500477

Dear Sirs,

Subject: Postal Ballot - E-voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Notice of Postal Ballot dated May 19, 2022, please find enclosed herewith the voting results of the Postal Ballot along with the Report issued by Ms. B Chandra, Partner (CP No.:7859) on behalf of M/s. B Chandra & Associates, Company Secretaries in Practice, Chennai, the Scrutinizer.

Based on the Scrutinizer's Report, we would like to inform that the following Ordinary Resolution as set out in the Notice of Postal Ballot dated May 19, 2022, has been duly approved by the Members of the Company with requisite majority on June 23, 2022 (being the last date for e-voting).

- (i) Approval of Material Related Party Transaction(s) with TVS Mobility Private Limited during the FY 2022-23.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED



N Ramanathan
Company Secretary
Encl.: a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



General information about company

Scrip code	500477
NSE Symbol	ASHOKLEY
MSEI Symbol	NOTLISTED
ISIN	INE208A01029
Name of the company	ASHOK LEYLAND LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-06-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	B CHANDRA
Firms Name	B CHANDRA AND ASSOCIATES
Qualification	CS
Membership Number	20879
Date of Board Meeting in which appointed	19-05-2022
Date of Issuance of Report to the company	24-06-2022

Voting results	
Record date	13-05-2022
Total number of shareholders on record date	1230958
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transaction(s) with TVS Mobility Private Limited during the FY 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1500660261	0	0	0	0	0
Public-Institutions	E-Voting	1052455497	856171189	81.3499	856171189	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1052455497	856171189	81.3499	856171189	0	100
Public- Non Institutions	E-Voting	382411518	26298722	6.8771	26207402	91320	99.6528	0.3472
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		382411518	26298722	6.8771	26207402	91320	99.6528
Total		2935527276	882469911	30.0617	882378591	91320	99.9897	0.0103
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



24th June 2022

SCRUTINIZER'S REPORT

To

The Chairman,
Ashok Leyland Limited,
No. 1, Sardar Patel Road Guindy
Chennai TN 600032

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Ordinary Resolution under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 19th May 2022 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing Ordinary resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 03/2022 dated 5th May, 2022.

As per the information furnished by the Company and after carrying out the scrutiny of the e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company had sent the Notice of Postal Ballot dated 19 th May 2022 along with explanatory statement and guidance for voting electronically by the Members, on 24 th May 2022, by e-mail through Central Depository Services (India) Limited (CDSL). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 13 th May 2022 and whose E-mail ids were registered with the Company/Depository participants. Members were given the option to vote electronically on the e-voting platform, provided by CDSL.
1.2	The Company had given Public Advertisement, with respect to dispatch of postal ballot, which was published on 25 th May 2022 in "Business Standard" (English) & in "Dinamani" (Tamil) on the same date. In this Public Advertisement, Members were informed about the availability of the



B Chandra

	notice in the Websites of the Company, CDSL and the Stock Exchanges and the facility to write to the Integrated Registry Management Services Private Limited (RTA) to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on Wednesday 25 th May 2022 (9.00 AM) and ended on Thursday 23 rd June 2022 (5.00 P.M)
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on Thursday 23 rd June 2022, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	Corporate members who have casted their votes without Board resolutions were invalidated.
1.8	Pursuant to Regulation 23 of the SEBI (LODR) Regulations, 2015 votes cast, if any, for approving the resolution, by any of the related parties as defined therein, have not been considered.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	To approve Material Related Party Transaction(s) with TVS Mobility Private Limited during the FY 2022-23	Ordinary

A summary of the voting by e-voting for all the resolutions are given below:

S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	3742	882378591	188	91320	882469911	99.99	0.01	15 & 21350825

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution, we hereby report that the resolution was duly passed with requisite majority as Ordinary Resolution.

3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 23rd June 2022.

4 The e-voting data and all other connected records relating to the aforesaid postal



B. Chandrasekhar

ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,



B Chandra
Partner
B CHANDRA AND ASSOCIATES
Company Secretaries in Practice
CP No. 7859
UDIN A020879D000525449