

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: March 15, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Stock Split/Sub-Division of Equity Shares of the Company

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company in their meeting held on March 15, 2023 has considered and approved the Sub-Division of 1 (one) equity share having face value of Rs. 10/- each into 5 (five) equity shares having face value of Rs. 2/- each subject necessary approvals.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure-l.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as **KAPASHI COMMERCIAL LIMITED**)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)



SERA INVESTMENTS & FINANCE INDIA LIMITED

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Annexure-I

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars	Details						
a.	Split Ratio	The Board considered the proposal for Sub-Division of 1 (one) equity share having face value of Rs. 10/- each into 5 (five) equity shares having face value of Rs. 2/- each subject to regulatory/statutory approvals as may be required and approval of shareholders' of the Company.						
b.	Rationale behind the Split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.						
c.	Pre and post share capital and number of shares of each class - authorized, paid-up and subscribed	Share Capital	Pre-Split			Post Split		
			No. of Shares	Face Value (In Rs.)	Amount (In Rs.)	No. of Shares	Face Value (In Rs.)	Amount (In Rs.)
		Authorised	1,00,00,000 equity shares having face value of Rs. 10/- each	10/-	10,00,00,000	5,00,00,000 equity shares having face value of Rs. 2/- each	2/-	10,00,00,000
Paid-up, Issued and Subscribed	1,00,00,000 equity shares having face value of Rs. 10/- each	10/-	10,00,00,000	5,00,00,000 equity shares having face value of Rs. 2/- each	2/-	10,00,00,000		
d.	Expected time of completion	Within 2 (two) months from the date of approval of Board of Directors						
e.	Class of shares which are subdivided	Equity Shares						
f.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable						

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)



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