

Ref: DEL/SEC/2022/11/03

Date: November 2, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Copy of Unaudited Financial Results for the quarter and half year ended 30th September 2022 published in Newspapers

Please find enclosed a copy of Unaudited Financial Results for the quarter and half year ended 30th September 2022 published in Financial Express (English) and Loksatta (Marathi).

You are requested to take the same on your records.

Thanking you.

For Duncan Engineering Limited



Sayalee Yengul
Company Secretary

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

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Sensex breaches 61k-mark

PRESS TRUST OF INDIA Mumbai, November 1

THE EQUITY INDICES started up for the fourth day running on Tuesday to close at over nine-month highs, buoyed by positive macroeconomic data and a bullish trend overseas.

The Sensex climbed 374.76 points or 0.62% to settle at 61,121.35 — closing above the 61,000-level for the first time since January 17 this year.



Only four stocks logged losses — Axis Bank, Maruti, Reliance Industries and Tata Steel, dropping as much as 3.76%.

tained in October as new orders and production rose, according to a monthly survey released on Tuesday.

"Despite several events lined up during the week including Fed policy meeting, global markets surged on back of healthy quarterly results.

"Going ahead, Indian markets are likely to continue with their positive momentum with bouts of volatility. Investors would now await the Federal Reserve meeting outcome and commentary that is due on Wednesday," said Sid-dhartha Khemka, head — retail research, Motilal Oswal Financial Services.

LIC Housing Fin profit climbs 23%

FE BUREAU Mumbai, November 1

LIC HOUSING FINANCE on Tuesday reported a 23% year-on-year improvement in its net profit for the quarter ended September 30 to ₹305 crore, led by higher revenues.

The home financier's net interest income fell by 0.8% to ₹1,163 crore despite a 4% y-o-y growth in its disbursements to ₹16,786 crore.

The net interest margin contracted by 20 basis points to 1.80% as of September 30. The company's gross stage 3 exposure on default stood at 4.90% as on September 30, lower by 24 bps a year ago and 6 bps a quarter ago.

"The consumer sentiment continued to remain positive in the last few months, which resulted in a sharp uptick in demand for residential properties. Affordable housing segment also continued to show a robust demand in many parts of the country," Y Viswanatha Gowd, managing director and CEO of the company, said in a statement.

UPI transactions see 8% jump in October

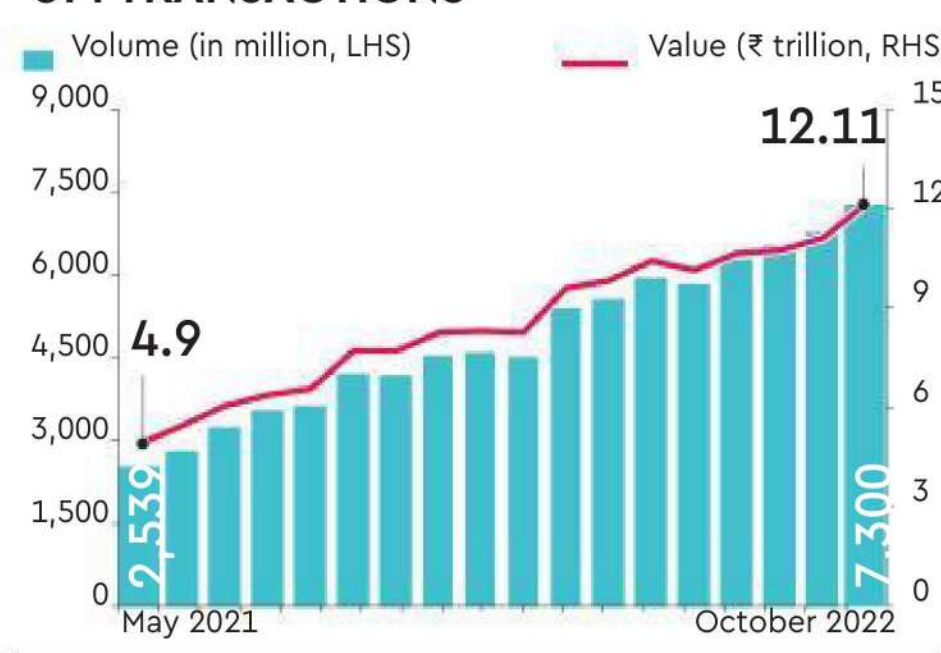
FE BUREAU Mumbai, November 1

THE UNIFIED PAYMENTS interface platform processed 7.3 billion transactions in October, higher by 8% compared to the previous month, data released by the National Payments Corporation of India (NPCI) show.

In value terms, UPI transactions grew close to 9% to ₹12.1 trillion. The growth rate of transactions in value terms is higher, indicating an increase in the ticket size.

Around 76% of Indian prefer UPI when it comes to online shopping, according to a survey conducted by global financial technology services provider FIS. Among the age groups, millennials are most frequent to use UPI when shopping online, the report said.

UPI TRANSACTIONS



payment mode is happening fast, with the number of transactions processed growing from 6 billion to 7 billion in a span of three months.

The Reserve Bank of India (RBI) has come up with initiatives to further support the growth of UPI as a payments platform. The RBI has recently allowed linking of credit cards to UPI. Punjab National Bank, Union Bank of India and Indian Bank have linked their Rupay credit cards to UPI.

Gold demand in Q2 beats pre-Covid levels

FE BUREAU Mumbai, November 1

INDIA'S GOLD DEMAND grew at a higher-than-anticipated pace of 14% in the September quarter from a year before to 19.17 tonne, despite a hike in the import duty on the precious metal to 15% from 10.75% in July.

According to the data released by the World Gold Council on Tuesday, demand, in value terms, grew even at a faster pace of 19% to ₹85,010 crore in the July-September period, thanks to a rise in prices from the year earlier.

However, global gold demand rose at double the pace at 28% in the September quarter to 1,181.5 tonne,

beyond the pre-Covid level.

Strong consumer interest pushed up sales and credit expansion added impetus to this demand, with bank loan growth touching a nine-year high by the end of the September quarter, said Somasundaram PR, regional CEO, India at the World Gold Council.

Recovery in gold jewellery demand was primarily driven by urban India, more specifically southern regions, underpinned by robust economic activities with a 17% y-o-y increase in tonnage terms.

However, despite the rise in the latest quarter, the WGC expects gold demand estimate for the full year at 750-800 tonne, similar to the last year's level.

Chola PAT falls 7%

CHOLAMANDALAM INVESTMENT Finance Company (Chola) on Tuesday reported a 7% drop in its profit after tax at ₹563 crore for the second quarter of FY23, compared with ₹606 crore in the year-ago period. Total income of the company registered a growth of 22% to ₹3,038 crore, compared with ₹2,481 crore.

Chola's aggregate disbursements in Q2 were at ₹14,623 crore, against ₹8,706 crore, registering a growth of 68%. Its vehicle finance disbursements were at ₹8,502 crore, against ₹6,161 crore.

Balance sheet of corporate India, banks stronger now, says Parekh

FE BUREAU Kolkata, November 1

ALTHOUGH THE GLOBAL outlook has turned dangerous with recessionary clouds, balance sheets of corporate India and banks are much stronger now, as the country has been a "conspicuous exception," said HDFC chairman Deepak Parekh on Tuesday.

"I don't worry about India's macros, despite growing pressure on the current account deficit or the gloomy global environment. Many of the India's high frequency indicators are all doing well," Parekh said at an Indian Chamber of Commerce event here.

According to him, the Reserve Bank of India has been "extremely prudent" in the exchange rate management as the country has never seen a free fall of the rupee. The present currency depreciation is not a reflection of a change in the fundamentals of the Indian economy, he pointed out.

"No doubt, the impact of the dollar strength has been harsher for emerging markets. The dollar strength triggers the risks of taper tantrums and sudden large outflows of capital can have a destabilising effect on trade and finance. Forex reserves of many countries have shrunk, partly with central banks defending their currencies and largely due to valuations changes. For instance, with India, our forex reserves which peaked at \$642 billion in October last year is now at \$528 billion. Our import cover currently stands at 9 months compared to 15 months earlier. In 2013, at the time of the taper tantrum, India had an import cover of 6.5 months. In 1991, India had forex reserves just for 15 days. Fortunately, the present situation does not warrant a warning alarm," the finance industry veteran said.

Little choice for RBI but to raise repo rate

It is a 'tough' task for the RBI to balance growth and inflation as there is little choice for the central bank now but to increase the repo rate, Parekh said.

Utkarsh Small Finance Bank - Statement of Audited Financial results for half year ended 30 September 2022. Table with 3 columns for Half year ended (30 Sept 2022, 30 Sept 2021, 31 March 2022) and 1 row for Particulars. Includes categories like Total income from operations, Net Profit, and Reserves.

Svatantra Microfin Private Limited - Extract of Unaudited Financial Results for the quarter and half year ended 30 September 2022. Table with 5 columns for Quarter ended (30/09/2022, 30/09/2021, 30/09/2022, 31/03/2022) and 1 row for Particulars. Includes categories like Total Income from Operations, Net Profit, and Reserves.

DUNCAN ENGINEERING LIMITED - Extract of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2022. Table with 6 columns for Quarter Ended (September 30, 2022, June 30, 2022, September 30, 2021) and 2 rows for Particulars. Includes categories like Total Income from Operations, Net Profit, and Reserves.

FINO PAYMENTS BANK LIMITED - EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022. Table with 7 columns for Quarter Ended (30.09.2022, 30.06.2022, 30.09.2021) and 1 row for Particulars. Includes categories like Total Income from Operations, Net Profit, and Reserves.

DUNCAN ENGINEERING LIMITED - Notes section. Text providing additional details and disclaimers regarding the financial results for the quarter and half year ended September 30, 2022.

