



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 04.12.2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Baghjan Blowout Well Finally Abandoned

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the **Press Release on the captioned subject** for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl.: As above



Press Release

Baghjan Blowout Well finally abandoned

Duliajan, 3rd Dec 2020: Consequent upon uncontrolled flow of Natural Gas and Blowout at Baghjan well No 5 on 27th May, 2020, OIL declared Emergency Situation for its internal control purposes. Today, after final abandonment of the well, the Emergency Declaration has been withdrawn with immediate effect.

All the jobs pertaining to capping, killing and final abandonment of the well was successfully completed in the evening hours on 3rd December 2020.

OIL management acknowledges the tremendous support received from all stakeholders during this period, especially the team from M/s Alert, CMT personnel from ONGCL, Indian Army, Indian Air Force, Tinsukia District Administration, Assam Police, NDRF, SDRF and all Oilindians, who were directly or indirectly involved throughout the control operations.

OIL Management is indebted to the constant guidance and support received from the Government of Assam, Central Government and the Ministry of Petroleum and Natural Gas (MoP&NG) in particular.

OIL Management expresses its gratitude to the brave Oilindians who laid down their lives while performing their duties at Baghjan.

OIL Management expresses its gratitude to all the residents of the nearby areas around the blowout site for their patience and support to OIL during this period. We can assure all stakeholders that OIL will remain a people's company with support of the residents of its operational areas. Meanwhile, OIL has already deposited the requisite amount to the office of Deputy Commissioner, Tinsukia towards compensation to all concerned as per the interim order of Hon'ble NGT and advice of DC, Tinsukia.

