

Date: September 30, 2019

To
The Listing Department,
BSE Ltd.
Deptt. of Corporate Services
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Proceedings of the 8th Annual General Meeting of Advance Metering Technology Limited held on Monday, September 30, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the 8th Annual General Meeting ("AGM") of the Company was held on Monday, 30th day of September, 2019 at 9:00 A.M. at Time Farm, Khasra No. 13, Palla Bakhtawar Pur Road, New Delhi-110036.

In this regard, Please find enclosed the summary of proceedings of the 08th Annual General Meeting.

Thanking you,

Yours faithfully,

For Advance Metering Technology Limited.


Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



SUMMARY OF THE PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING OF MEMBERS OF ADVANCE METERING TECHNOLOGY LIMITED HELD ON MONDAY, 30TH SEPTEMBER, 2019 AT 09.00 A.M. AT TIME FARM, KHASRA NO. 13, PALLA BAKHTAWAR PUR ROAD, NEW DELHI-110036.

Present:

- Mr. Pranav Kumar Ranade - Chairman & Managing Director
Mr. Prashant Ranade - Executive Director
Mr. Ashok Kumar Gupta - Independent Director
(Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee)
Mr. Rakesh Dhody - AVP (Corporate Affairs) & Company Secretary
Mr. Hrydesh Jain - Chief Financial Officer
Mrs. Parul Kansal - Authorized Representative
M/s S.S. Kothari Mehta & Co.
Statutory Auditors

In terms of Article 64 of the Articles of Association of the Company and Secretarial Standard, Mr. Pranav Kumar Ranade, Chairman & Managing Director of the Company chaired the Meeting.

52 (Fifty two) members present in person attended the meeting as per attendance record. After ascertaining that the requisite quorum for meeting was present, the Chairman called the meeting to order.

The meeting started at 09:00 A.M.

The Chairman welcomed the members present at the meeting.

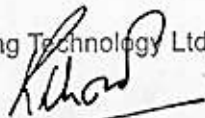
The Chairman informed the members that Mr. Vikram Ranade, Director, Mr. Anil Kohli, and Dr. Priya Somaiya Independent Directors could not attend the meeting due to pre-occupation.

With the permission of the members present, the Notice of 8th Annual General Meeting, financial statements for the year ended 31st March, 2019 together with Directors Report were taken as read.

On the request of the Chairman, Mr. Rakesh Dhody, AVP (Corporate Affairs) & Company Secretary, read out the Auditor's Report for the year ended 31st March 2019 and informed them that the Auditor's Report does not have any qualifications and reservations.

Mr. Rakesh Dhody also informed the members that Secretarial Audit report for the financial year 2018-19 does not have any qualifications and reservations.

For Advance Metering Technology Ltd.


AVP - Corporate Affairs
& Company Secretary

The Chairman gave an overview of the financial performance of the Company for the financial year 2018-19 and its future outlook.

On invitation by the Chairman, several members raised queries on the Company's financial statements and business operations which were then replied to by the Chairman and the Chief Financial Officer to their satisfaction.

The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an electronic voting facility to the members of the Company in respect of businesses to be transacted at the 8th Annual General Meeting. The remote e-voting period commenced on 27th September, 2019 at 09:00 A.M. and ended on 29th September, 2019 at 5:00 P.M.

The members were informed of the appointment of M/s Navneet K Arora & Co LLP, Practicing Company Secretaries, represented by Mr. Navneet Arora (Membership No. F3214) as the Scrutinizer for scrutinizing the process of remote e-voting and voting by poll in a fair and transparent manner.

The Chairman took the following agenda items one by one and discussed the objective and implications of passing the resolutions.

Ordinary Business

1. Adoption of the Audited Financial Statements (Standalone and Consolidated) of the company for the financial year ended March 31, 2019 and the reports of Board of Directors' and Auditors thereon.
2. Re-appointment of Director in place of Mr. Vikram Ranade (DIN: 00006021), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Special Business


3. Alteration of Object Clause in the Memorandum of Association of the Company
4. Appointment of Independent Director Mr. Anil Kohli (DIN 01614285)

The Chairman further informed that as per Section 107 of the Companies Act, 2013, all the resolutions to be passed in the meeting would be voted upon by poll. Accordingly, members of the Company who had not cast their vote through remote e-voting, may cast their vote by way of poll.

The Chairman requested Mr. Navneet Arora Managing Partner of M/s Navneet K Arora & Co LLP, Scrutinizer, to carry out the poll.

Mr. Navneet Arora carried out the poll.

For Advance Metering Technology Ltd.


AVP Corporate Affairs
& Company Secretary

The members then casted their votes on the ballot papers and deposited the same in the ballot box placed at the meeting hall.

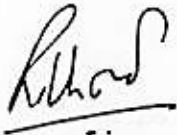
Thereafter the Chairman informed the members that after receipt of scrutinizer report, the combined results of remote e-voting and poll will be notified to the stock exchange where the shares of the Company are listed and will also be placed on the website of the Company i.e www.pkrgroup.in and Central Depository Services (India) Limited i.e. www.evotingindia.com

The Chairman than thanked the members present and announced the formal closure of the 8th Annual General Meeting of the Company at 10.30 A.M.

Thanking You,

Yours faithfully,

For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary

