



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 10-May-2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: MTAR Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board Meeting of MTAR Technologies Limited held on Tuesday, 10th May, 2022 scheduled at 3:45 p.m. commenced at 3:55 p.m through Video Conference, following were duly considered and approved:

1. Monitoring Agency Report in respect of utilization of proceeds of IPO for the quarter ended 31-Mar-2022.
2. Acquisition of Ms/. Gee Pee Aerospace and Defence Private Limited located at Plot no's 75 and 81, Phase-III, Pashamailaram Mandal, Patancheru Hyderabad Medak, Telangana - 502307 for Rs. 8.82 Crores as consideration subject to terms and conditions as per the Share Purchase Agreement.
3. Resignation of Mr. Mathew Cyriac as Investor Nominee Director of the Company.
4. **Appointment of:**
 - i.) M/s. Sagar & Associates, Cost Auditors as Cost Auditors for FY 2022-23.
 - ii.) M/s. Seshachalam & Co., Chartered Accountants as Internal Auditors for FY 2022-23.
 - iii.) M/s. S.S. Reddy & Associates, Company Secretaries as Secretarial Auditors.
5. Incorporation of a Registered Trust to act as an Implementing agency to execute CSR Activities of the company.

S. Bagadia





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- Scheduled the Board meeting to consider the audited financial results for the quarter and year ended 31-Mar-2022 to be held on 24-May-2022 at 4:00 p.m. (A separate intimation on other matters to be considered will be uploaded separately.)
- Reconstitution of Audit and Nomination and Remuneration Committees in the manner mentioned below w.e.f. 10-May-2022.

AUDIT COMMITTEE:

Name of the Directors	Designation in committee
Mr. A. Krishnakumar	Chairman
Ms.Ameeta Chatterjee	Member
Mr.BVR Subbu*	Member
Mr. Mathew Cyriac**	Member

*Appointed as a member w.e.f 10-May-2022

**Resigned w.e.f 10-May-2022.

NOMINATION AND REMUNERATION COMMITTEE:

Name of the Directors	Designation in committee
Ms. Ameeta Chatterjee	Chairperson
Mr.BVR Subbu	Member
Mr. A. Krishnakumar*	Member
Mr. Mathew Cyriac**	Member

*Appointed as a member w.e.f 10-May-2022.

**Resigned w.e.f 10-May-2022.

The meeting of the Board of Directors commenced at 3:55 p.m. and concluded at 04:39 p.m

This is for your information and records.

For MTAR Technologies Limited

Bagadia



Shubham Sunil Bagadia
Company Secretary & Compliance Officer
M. No.55748