

JCPL Life Science Ventures and Holdings Private Limited

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11th January, 2021

To The Manager BSE Limited P. J. Towers, Dalal Street Mumbai – 400001	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Subject: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('SAST Regulations')

Dear sir/ madam,

This is in reference to the captioned subject, please note that, we, **JCPL Life Science Ventures and Holdings Private Limited and JSPL Life Science Services and Holdings Private Limited** (hereinafter collectively referred to as '**Acquirers**') along with Shyam Sunder Bhartia, Hari Shanker Bhartia, Kavita Bhartia, Priyavrat Bhartia, Shamit Bhartia, Jaytee Private Limited, Nikita Resources Private Limited, MAV Management Advisors LLP, Jubilant Enpro Private Limited, Miller Holdings Pte. Limited, VAM Holdings Limited, Jubilant Consumer Private Limited, Jubilant Advisors LLP, Torino Overseas Limited, Cumin Investments Limited and Rance Investment Holdings Limited (hereinafter collectively referred to as '**PACs**') are hereby submitting report under Regulation 10(6) of SAST Regulations to claim exemption under Regulation 10(1)(d)(ii) of the SAST Regulations pursuant to acquisition of 6,29,43,636 Equity Shares representing 39.52% of the paid-up share capital of Jubilant Life Sciences Limited ('**Target Company**') on 08.01.2021 pursuant to allotment of shares in terms of Clause 10.2.1 of Part B of the Composite Scheme of Arrangement amongst HSB Corporate Consultants Private Limited ("Transferor Company 1"), Jubilant Stock Holding Private Limited ("Transferor Company 2"), SSB Consultants & Management Services Private Limited (Transferor Company 3), JCPL Life Science Ventures and Holdings Private Limited ("Transferor Company 4"), JSPL Life Science Services and Holdings Private Limited ("Transferor Company 5"), Jubilant Life Sciences Limited ("Transferee Company")/



“Demerged Company”) and Jubilant Ingrevia Limited (Formerly known as Jubilant LSI Limited) (“Resulting Company”) (“the Scheme”).

Pursuant to the same, please find enclosed the report as required under Regulation 10(6) of the SAST Regulations and take note of the same.

For and on behalf of Acquirers along with PACs

JCPL Life Science Ventures and Holdings Private Limited


(Parveen Kumar Goyal)

Director



Disclosure under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jubilant Life Sciences Limited
2. Name of the acquirer(s)	<p>JCPL Life Science Ventures and Holdings Private Limited JSPL Life Sciences Services and Holdings Private Limited (Hereinafter collectively referred as ‘Acquirers’)</p> <p>Shyam Sunder Bhartia Hari Shanker Bhartia Kavita Bhartia Priyavrat Bhartia Shamit Bhartia Jaytee Private Limited Nikita Resources Private Limited MAV Management Advisors LLP Jubilant Enpro Private Limited Miller Holdings Pte. Limited VAM Holdings Limited Jubilant Consumer Private Limited Jubilant Advisors LLP Torino Overseas Limited Cumin Investments Limited Rance Investment Holdings Limited (Hereinafter collectively referred as ‘PACs’)</p>
3. Name of the stock exchange where shares of the TC are listed	<p>- BSE Limited (‘BSE’) - National Stock Exchange of India Limited (‘NSE’)</p>
4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Acquisition of shares has been made pursuant to the allotment of shares under Clause 10.2.1 of Part B of the Composite Scheme of Arrangement amongst HSB Corporate Consultants Private Limited (“Transferor Company 1”), Jubilant Stock Holding Private Limited (“Transferor Company 2”), SSB Consultants & Management Services Private Limited (Transferor Company 3), JCPL Life Science Ventures and Holdings Private Limited (“Transferor Company 4”), JSPL Life Science Services and Holdings Private Limited (“Transferor Company 5”), Jubilant Life Sciences Limited (“Transferee Company”/ “Demerged Company”) and Jubilant Ingrevia Limited (Formerly known as Jubilant LSI Limited) (“Resulting Company”) (“the Scheme”) under Section 230 to 232 of the Companies Act, 2013.</p>



5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub clause (ii) of Clause (d) of sub regulation (1) of regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No, there was no requirement of making disclosure under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.			
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made		
	a. Name of the transferor / seller	Not Applicable	Not Applicable		
	b. Date of acquisition	Not Applicable	Not Applicable		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Acquirers				
	JCPL Life Science Ventures and Holdings Private Limited	NIL	NA	3,26,86,161	20.52
	JSPL Life Sciences Services and Holdings Private Limited	NIL	NA	3,02,57,475	19.00
	PACs				
	Hari Shanker Bhartia	3,60,885	0.23	3,60,885	0.23
	Kavita Bhartia	10,285	0.01	10,285	0.01



Shyam Sunder Bhartia	13,99,925	0.88	13,99,925	0.88
Priyavrat Bhartia	3,085	0.00	3,085	0.00
Shamit Bhartia	1,29,245	0.08	1,29,245	0.08
Jaytee Private Limited	7,600	0.00	7,600	0.00
Nikita Resources Private Limited	35,04,540	2.20	35,04,540	2.20
MAV Management Advisors LLP	50,11,400	3.15	50,11,400	3.15
Jubilant Enpro Private Limited	21,16,000	1.33	21,16,000	1.33
Miller Holdings Pte. Limited	52,30,455	3.28	52,30,455	3.28
VAM Holdings Limited	0	0.00	0	0.00
Jubilant Consumer Private Limited	0	0.00	0	0.00
Jubilant Advisors LLP	0	0.00	0	0.00
Torino Overseas Limited	0	0.00	0	0.00
Cumin Investments Limited	0	0.00	0	0.00
Rance Investment Holdings Limited	0	0.00	0	0.00
TOTAL	1,77,73,420	11.16	8,07,17,056	50.68
Seller(s)				
Not Applicable				

**For and on behalf of Acquirers along with PACs
JCPL Life Science Ventures and Holdings Private Limited**

(Parveen Kumar Goyal)
Director



Date: 11.01.2021
Place: Noida