Date: 10/08/2021

To BSE Limited

Phoiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com

To Company Secretary & Compliance Officer AKSHAR SPINTEX LIMITED

Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar Gj 361013 Email: cs@aksharspintex.in

Scrip Code: 541303

Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I, ASHOKBHAI SHUKANBHAI BHALALA, Director & Promoter and also on behalf of other seller promoter & member of promoter group, as detailed herein, of AKSHAR SPINTEX LIMITED (The Company) hereby submit the disclosure with regard to disposal(sale) of Equity Shares of the Company by way of inter-se transfer of shares:

| Name of transferor | No. of Shares disposal(sale) | % of Shares disposal(sale) | Shareholding after disposal(sale) |
|---|---------------------------------|-------------------------------|-----------------------------------|
| ASHOKBHAI SHUKANBHAI BHALAL Promoter | 1530000 | 6.12 | NII |
| PARESHBHAI SHUKANBHAI BHALALA Member of promoter group | 1240000 | 4.96 | NII |
| PRAVINEHAI SHUKANEHAI EHALALA Member of promoter group | 1330000 | 5.32 | NI |
| ASHOKBHAI SHUKANBHAI BHALALA HUF Member of promoter group | 50000 | 0.20 | NI |
| CHETANABEN ASHOKBHAI BHALALA Member of promoter group | 100000 | 0.40 | NII |
| PARESHBHAI SHUKANBHAI BHALALA HUF Member of promoter group | 110000 | 0.44 | NI |
| PRAVINGHALSHI KANGHALGHALALA HUF Member of promoter group | 60000 | 0.24 | MI |
| GHUKANGHAI VELJISHAI BHALALA HUF Member of promoter group | 70000 | 0.28 | Ni |

In this regard we are submitting herewith the disclosure of above mentioned Promoter and member of Promoter group pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested to take the same in your records.

Thanking You. Yours Faithfully,

ASHOKBHAI SHUKANBHAI BHALALA

N. 12/2-84/3100

Promoter & Director of Akshar Spintex Limited

And also on behalf of other seller promoter & member of promoter group

Encl: As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | 15-00 0 CO 100 C | AKSHAR SPINTEX LIMITED | | |
|---|--|--|--|--|
| Name(s) of the transferor/ disposer | (Scrip Code: 541303) 1. ASHOKBHAI SHUKANBHAI BHALALA 2. PARESHBHAI SHUKANBHAI BHALALA 3. PRAVINBHAI SHUKANBHAI BHALALA 4. ASHOKBHAI SHUKANBHAI BHALALA HUF 5. CHETANABEN ASHOKBHAI BHALALA HUF 7. PRAVINBHAI SHUKANBHAI BHALALA HUF 8. SHUKANBHAI VELJIBHAI BHALALA HUF | | | |
| Whether the transferor/ disposer belongs to Promoter/Promoter group | Yes | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | | |
| Details of the disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the disposal under consideration, holding of : | | | | |
| a) Shares carrying voting rights | | | | |
| ASHOKBHAI SHUKANBHAI BHALALA PARESHBHAI SHUKANBHAI BHALALA PRAVINBHAI SHUKANBHAI BHALALA ASHOKBHAI SHUKANBHAI BHALALA HUF CHETANABEN ASHOKBHAI BHALALA PARESHBHAI SHUKANBHAI BHALALA HUF PRAVINBHAI SHUKANBHAI BHALALA HUF SHUKANBHAI VELJIBHAI BHALALA HUF | 1530000 1240000 1330000 50000 100000 110000 60000 70000 | 6.12 4.96 5.32 0.20 0.40 0.44 0.24 0.28 | 6.12 4.96 5.32 0.20 0.40 0.44 0.24 0.28 | |
| Shares in the nature of encumbrance (pledge/ lien/ non- dioposul undertaking/ others) | - | | 3.5 | |
| c) Voting rights (VR) otherwise than by shares | | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | | |
| e) Total (a+b+c+d) | 4490000 | 17.96 | 17.96 | |
| Details of sale/disposal | | | | |
| a) Shares carrying voting rights sold | | | | |
| 1. ASHOKBHAI SHUKANBHAI BHALALA 2. PARESHBHAI SHUKANBHAI BHALALA 3. PRAVINBHAI SHUKANBHAI BHALALA 4. ASHOKBHAI SHUKANBHAI BHALALA HUF 5. CHETANABEN ASHOKBHAI BHALALA HUF 7. PRAVINBHAI SHUKANBHAI BHALALA HUF 8. SHUKANBHAI VELJIBHAI BHALALA HUF 8. SHUKANBHAI VELJIBHAI BHALALA HUF | 1530000 1240000 1330000 50000 100000 110000 60000 70000 | 6.12 4.96 5.32 0.20 0.40 0.44 0.24 0.28 | 6.12 4.96 5.32 0.20 0.40 0.44 0.24 0.28 | |
| | 9770000 | | (2)7.0% | |

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| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | | |
|--|---|-------|---------|--|
| d) Shares encumbered / invoked/released by the acquirer | | | - | |
| e) Total (a+b+c+/-d) | 4490000 | 17.96 | 17.96 | |
| After the sale/disposal , holding of: | 440000 | 11.00 | 17,00 | |
| a) Shares carrying voting rights | | | | |
| ASHOKBHAI SHUKANBHAI BHALALA | Nil | Nil | NI | |
| 2. PARESHBHAI SHUKANBHAI BHALALA | Nil | Nil | Nil | |
| 3. PRAVINBHAI SHUKANBHAI BHALALA | Nil | Nil | NII | |
| 4. ASHOKBHAI SHUKANBHAI BHALALA HUF | Nil | NII | Nil | |
| 5. CHETANABEN ASHOKBHAI BHALALA | Nil | NB | Nil | |
| 6. PARESHBHAI SHUKANBHAI BHALALA HUF | Nil | Nil | Nil | |
| 7. PRAVINBHAI SHUKANBHAI BHALALA HUF | NII | Nii | Nil | |
| 8. SHUKANBHAI VELJIBHAI BHALALA HUF | Nil | Nil | Nil | |
| b) Shares encumbered with the acquirer | | | | |
| c) VRs otherwise than by shares | | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | zi . | | | |
| e) Total (a+b+c+d) | Nil | Nil | Nil | |
| Mode of sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | inter-se transfer (off-market) | | | |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | ०९।०८/२०२। | | | |
| Equity share capital / total voting capital of the TC before the said sale | 24999000 Equity shares of Rs. 10/- each | | | |
| Equity share capital/ total voting capital of the TC after the said sale | 24999000 Equity shares of Rs. 10/- each | | | |
| Total diluted share/voting capital of the TC after the said Sale | 24999000 Equity shares of Rs. 10/- each | | | |

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ASHOKBHAI SHUKANBHAI BHALALA
Promoter & Director of Akshar Spinlex Limited
And also on behalf of other seller promoter & member of promoter group

Place: RAJKOT Date: 1010812021

Date: 10.08.2021

To

ASHOKBHAI SHUKANBHAI BHALALA

Promoter & Director of Akshar Spintex Limited

Sub: Letter of authority for submission of Disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Ashok Bhalala

With reference to the aforementioned subject, we the undersigned member of promoter group hereby authorized you to sign and submit disclosures on behalf of us to stock exchange and company under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011, as and when require. BHALALA ASHOK S. HUF

PARESHBHAI SHUKANBHAI BHALALA Member of Promoter Group

M. Esisa Minini Desis . M. PRAVINBHAI SHUKANBHAI BHALALA

ASHOKBHAI SHUKANBHAI BHALALA HUF

Member of Promoter group

Member of Promoter Group BHALALA PRAVIN S. HUF

BHALALA PARESH S. HUF

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CHETANABEN ASHOKBHAI BHALALA PARESHBHAI SHUKANBHAI BHALALA HUF PRAVINBHAI SHUKANBHAI BHALALA HUF Member of Promoter Group

BHALALA SUKANBHAL V. HUF

Member of Promoter Group

M. 2527 MINIU, Member of Promoter group

20-2521 MINIM

SHUKANBHAI VELJIBHAI BHALALA HUF Member of Promoter Group