

Date: 10/08/2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com	To Company Secretary & Compliance Officer AKSHAR SPINTEX LIMITED Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar GJ 361013 Email: cs@aksharspintex.in
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Scrip Code: 541303

Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I, ASHOKBHAI SHUKANBHAI BHALALA, Director & Promoter and also on behalf of other seller promoter & member of promoter group, of AKSHAR SPINTEX LIMITED (The Company) hereby submit the disclosure with regard to **disposal(sale)** of Equity Shares of the Company by way of inter-se transfer of shares;

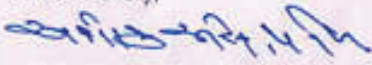
Name of transferor	No. of Shares disposal(sale)	% of Shares disposal(sale)	Shareholding after disposal(sale)
ASHOKBHAI SHUKANBHAI BHALAL Promoter	1530000	6.12	NIL
PARESHBHAI SHUKANBHAI BHALALA Member of promoter group	1240000	4.96	NIL
PRAVINBHAI SHUKANBHAI BHALALA Member of promoter group	1330000	5.32	NIL
ASHOKBHAI SHUKANBHAI BHALALA HUF Member of promoter group	50000	0.20	NIL
CHETANABEN ASHOKBHAI BHALALA Member of promoter group	100000	0.40	NIL
PARESHBHAI SHUKANBHAI BHALALA HUF Member of promoter group	110000	0.44	NIL
PRAVINBHAI SHUKANBHAI BHALALA HUF Member of promoter group	60000	0.24	NIL
SHUKANBHAI VELJIBHAI BHALALA HUF Member of promoter group	70000	0.28	NIL

In this regard we are submitting herewith the disclosure of above mentioned Promoter and member of Promoter group pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested to take the same in your records.

Thanking You.

Yours Faithfully,


ASHOKBHAI SHUKANBHAI BHALALA

Promoter & Director of Akshar Spintex Limited

And also on behalf of other seller promoter & member of promoter group

Encl: As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED (Scrip Code: 541303)		
Name(s) of the transferor/ disposer	1. ASHOKBHAI SHUKANBHAI BHALALA 2. PARESHBHAI SHUKANBHAI BHALALA 3. PRAVINBHAI SHUKANBHAI BHALALA 4. ASHOKBHAI SHUKANBHAI BHALALA HUF 5. CHETANABEN ASHOKBHAI BHALALA 6. PARESHBHAI SHUKANBHAI BHALALA HUF 7. PRAVINBHAI SHUKANBHAI BHALALA HUF 8. SHUKANBHAI VELJIBHAI BHALALA HUF		
Whether the transferor/ disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
1. ASHOKBHAI SHUKANBHAI BHALALA	1530000	6.12	6.12
2. PARESHBHAI SHUKANBHAI BHALALA	1240000	4.96	4.96
3. PRAVINBHAI SHUKANBHAI BHALALA	1330000	5.32	5.32
4. ASHOKBHAI SHUKANBHAI BHALALA HUF	50000	0.20	0.20
5. CHETANABEN ASHOKBHAI BHALALA	100000	0.40	0.40
6. PARESHBHAI SHUKANBHAI BHALALA HUF	110000	0.44	0.44
7. PRAVINBHAI SHUKANBHAI BHALALA HUF	60000	0.24	0.24
8. SHUKANBHAI VELJIBHAI BHALALA HUF	70000	0.28	0.28
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4490000	17.96	17.96
Details of sale/disposal			
a) Shares carrying voting rights sold			
1. ASHOKBHAI SHUKANBHAI BHALALA	1530000	6.12	6.12
2. PARESHBHAI SHUKANBHAI BHALALA	1240000	4.96	4.96
3. PRAVINBHAI SHUKANBHAI BHALALA	1330000	5.32	5.32
4. ASHOKBHAI SHUKANBHAI BHALALA HUF	50000	0.20	0.20
5. CHETANABEN ASHOKBHAI BHALALA	100000	0.40	0.40
6. PARESHBHAI SHUKANBHAI BHALALA HUF	110000	0.44	0.44
7. PRAVINBHAI SHUKANBHAI BHALALA HUF	60000	0.24	0.24
8. SHUKANBHAI VELJIBHAI BHALALA HUF	70000	0.28	0.28
b) VRs acquired otherwise than by shares	-	-	-

Handwritten signature

Date: 10.08.2021

To
ASHOKBHAI SHUKANBHAI BHALALA
Promoter & Director of Akshar Spintex Limited


Sub: Letter of authority for submission of Disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

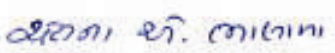
Dear Ashok Bhalala

With reference to the aforementioned subject, we the undersigned member of promoter group hereby authorized you to sign and submit disclosures on behalf of us to stock exchange and company under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011, as and when require.


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PARESHBHAI SHUKANBHAI BHALALA
Member of Promoter Group

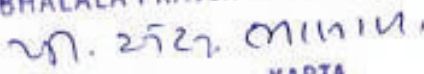

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PRAVIMBHAI SHUKANBHAI BHALALA
Member of Promoter group

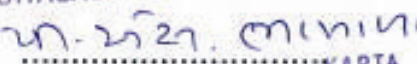
BHALALA ASHOK S. HUF

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ASHOKBHAI SHUKANBHAI BHALALA HUF
Member of Promoter Group


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CHETANABEN ASHOKBHAI BHALALA
Member of Promoter Group
BHALALA SUKANBHAI V. HUF

BHALALA PARESH S. HUF

.....
PARESHBHAI SHUKANBHAI BHALALA HUF
Member of Promoter Group

BHALALA PRAVIN S. HUF

.....
PRAVIMBHAI SHUKANBHAI BHALALA HUF
Member of Promoter group


.....
SHUKANBHAI VELJIBHAI BHALALA HUF
Member of Promoter Group