

ASHIKA CREDIT CAPITAL LTD.

CIN: L67120WB1994PLC062159

29th May, 2023

To

The Listing Department

The Calcutta Stock Exchange Limited,

7, Lyons Range,

Kolkata-700 001

Scrip Code: 11591 & 10011591

General Manager

Department of Corporate Service

BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001

Scrip Code: 543766

Head- Listing & Compliance Metropolitan Stock Exchange of

India Limited (MSEI)

Vibgyor Towers, 4th Floor,

Plot No. C-62, Opp. Trident Hotel

Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098

Symbol Name: ASHIKA

Respected Sir/Madam,

Subject: Submission of disclosure on Related Party Transactions for half-year ended 31st March, 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby submit disclosure of Related Party Transactions, in accordance with the prescribed format, for the half-year ended 31st March, 2023.

Request you to take the same on record and oblige.

Thanking you

Yours truly,

For Ashika Credit Capital Limited

(Gaurav Jain) Chief Financial Officer

Encl: As Above

Registered Office:

Trinity, 226/1, A. J. C. Bose Road 7th Floor, Kolkata 700 020 Tel.: +91 33 4010 2500

Fax: +91 33 4010 2543

E-mail: secretarial@ashikagroup.com ashika@ashikagroup.com **Group Corporate Office:**

1008, 10th Floor, Raheja Centre 214, Nariman Point, Mumbai-400 021

Tel.: +91 22 6611 1700 Fax: +91 22 6611 1710

E-mail: mumbai@ashikagroup.com

Format for disclosure of related party transactions every six months (01.10.2022 to 31.03.2023)

						rormat for c	disclosure of related	party transac	tions every s	ix months									
									(Amo	unt in lacs)	loans, inter-co	orporate de	eposits, adva	nces or investr	nents made		listed entity/sub	ansaction relates to sidiary. These details iken.	
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party transaction as approved by the audit committee (refer note below)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
Sl. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1	Ashika Credit Capital Limited		Ashika Global Securities Pvt. Ltd.		Entity having significant influence over the Company- Promoter Group	Loan Given	1,000	5125.00		675.00	Loan	8.50%	36 months	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose	
						Interest received	NA	24.29			NA	NA	NA	NA	NA	NA	NA	NA	
					Entity controlled by Ashika Global Securities Pvt Ltd	Loan Given	1,000	4075.00	1000.00		Loan	8.50%	36 months	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose	
2	Ashika Credit Capital Limited		Ashika Stock Broking Ltd.			Interest received	NA	40.18			NA	NA	NA	NA	NA	NA	NA	NA	
			J			Availing of services (Brokerage &	100000	12.79	0.04		NA	NA	NA	NA	NA	NA	NA	NA	
3	Ashika Credit Capital Limited		Ashika Global Finance Pvt. Ltd.	1	Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Loan given	1,000	3580.00			Loan	8.50%	36 months	Loan Given	12%	Not exceeding 12 months	UnSecured	Business purpose	
	Сарнан Ентией					Interest Received	NA	8.09			NA	NA	NA	NA	NA	NA	NA		
4	Ashika Credit Capital Limited		Puja Sales Promotion		Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Security deposit given	As per Leave & License Agreement	0.60	0.60	0.60	NA	NA	NA	NA	NA	NA	NA	NA	
7			Pvt. Ltd.			Rent paid	approved by Audit committee & Board	0.60			NA	NA	NA	NA	NA	NA	NA	NA	

				Enterprises controlled or jointly controlled or	Security deposit given	As per Leave &	1.00	1.00	1.00	NA	NA	NA	NA	NA	NA	NA	NA
5	Ashika Credit Capital Limited	Pawan Jain (HUF)		under significant influence of KMP and / or close family members of KMP	Rent & Office Maintenance charges paid	License Agreement approved by Audit committee & Board	3.62			NA	NA	NA	NA	NA	NA	NA	NA
				Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Loan given	1,000	1675.00	1	875.00	Loan	8.50%	36 months	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose
6	Ashika Credit Capital Limited	Ashika Capit Limited	al		Interest Received	NA	8.94			NA	NA	NA	NA	NA	NA	NA	NA
7	Ashika Credit Capital Limited	Pawan Jain		Executive Chairman & Whole Time Director (KMP)	Remuneration	Remuneration is as per Companies Act 2013, Recommended by NRC and approved by shareholder - Not exceeding Rs 168Cr	84.56	14.09	10.59	NA	NA	NA	NA	NA	NA	NA	NA
8	Ashika Credit Capital Limited	Daulat Jain		Managing Director & CEO (KMP)	Remuneration	Remuneration is as per Companies Act 2013, Recommended by NRC and approved by shareholder - not exceeding Rs 13Cr	6.00	1.00	0.81	NA	NA	NA	NA	NA	NA	NA	NA
9	Ashika Credit Capital Limited	Gaurav Jair		Chief Financial Officer (KMP)	Remuneration	Remuneration is in accordance with the remuneration policy approved by the Nomination and Remuneration Committee	12.27	1.18	3.23	NA	NA	NA	NA	NA	NA	NA	NA
10	Ashika Credit Capital Limited	Anju Mundh	ra	Company Secretary (KMP)	Remuneration	Remuneration is in accordance with the remuneration policy approved by the Nomination and Remuneration Committee	15.50	1.72	2.50	NA	NA	NA	NA	NA	NA	NA	NA
					Advance	10.00		4.70	2.95	NA	NA	NA	NA	NA	NA	NA	Advance against salary

11	Ashika Credit Capital Limited	Sagar .	Jain	Independent Director	Sitting Fees	N.A.	0.55	 -	NA							
12	Ashika Credit Capital Limited	Supar Sengu	- 1	Independent Director	Sitting Fees	N.A.	0.55	 1	NA							
13	Ashika Credit Capital Limited	Sonu J	Jain	Independent Director	Sitting Fees	N.A.	0.55	 -	NA							
	Total															

Notes:

1) The value of transaction for Loan Given represents the aggregate transcation value of loan given to related parties, excluding the amount of loan refunded back. The outstanding amount of loan given to related party at any point of time are well within the limits sanctioned by Committee/Board.

For Ashika Credit Capital Limited

(Gaurav Jain) Chief Financial Officer

Date: 29.05.2023 Place : Kolkata