



# Classic Leasing & Finance Ltd.

Date: 13<sup>th</sup> August, 2022

To,

The General Manager,  
Corporate Relation Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001.

Listing & Compliance Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata- 700001

Scrip Code: 013099

Dear Sir/Madam,

**Subject: Approval of Financial Results at Board Meeting held on 13<sup>th</sup> August, 2022**

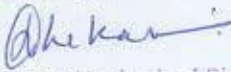
In pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting hard copies of the following documents for your kind perusal in compliance of the Listing Regulations:-

1. Copies of financial results for First quarter June 2022 along with Limited Review Report.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking You.

**Yours Faithfully,**  
**For Classic Leasing & Finance Ltd.**  
*Classic Leasing & Finance Ltd.*

  
Director/Authorized Signatory

Chandra Shekhar Sony  
Managing Director  
DIN: 06431942

CIN :L65921WB1984PLC037347

Regd. Office : 16A, Everest House, 46C, Jawaharlal Nehru Road, Kolkata - 700 071, Phone : 033-40036692/93  
W : www.classicleasing.net, E : classicleasingnfinance@gmail.com.



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BSE Limited  
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Mumbai- 400001.

Listing & Compliance Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata- 700001

Scrip Code : 540481

Scrip Code: 013099

Dear Sir/Madam,

**Subject: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations), we hereby confirm and declare that the Statutory Auditors of the Company, R. Dugar & Associates, Chartered Accountants, have issued Audit Report on the Standalone Audited financial results of the Company for first quarter 2022 with unmodified opinion.

Kindly take the above in your records and acknowledge the same.

Thanking You.

Yours Faithfully,  
For Classic Leasing & Finance Ltd.  
Classic Leasing & Finance Ltd.

Director/Authorised Signatory

Managing Director

Chandra Shekhar Sony

DIN: 06431942

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Auditor's Report On Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the first quarter ended 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dugar & Associates  
Chartered Accountants

*Rakesh Dugar*

Rakesh Dugar  
Partner  
Membership No: 061368  
UDIN-22061368A0OPNH8083



Place: Kolkata  
Date: 08.03.2022





# Classic Leasing & Finance Ltd.

Statement of Unaudited Financial Result for the Quarter & Three Month Ended on June 30, 2022

SL.No.	Particulars	Quarter Ended			Year to date		(Amount in Lakhs)
		30.06.2022 (Unaudited)	31.3.2022 (Audited)	30.06.2021 (Unaudited)	30.06.2022 (Unaudited)	30.06.2021 (Unaudited)	Previous Year Ended 31.03.2022 (Audited)
	Revenue From Operations	4.57	6.51	3.04	4.56	3.04	25.19
II	Other Income	1.04	1.44	-	1.04	-	1.44
III	Total Revenue (I+II)	5.61	7.95	3.04	5.60	3.04	26.63
IV	Expense						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, Work in progress & Stock in trade	-	-	-	-	-	6.54
	d. Employee benefit expense	1.48	1.03	1.96	1.48	1.96	0.24
	f. Finance cost	-	-	-	-	-	-
	f. Depreciation & Amortisation Expense	-	0.24	-	-	-	-
	g. Other Expense	2.14	7.30	0.16	2.14	0.16	19.00
	Total Expense	3.62	8.57	2.12	3.62	2.12	25.78
V	Profit / (Loss) before exceptions & extraordinary items & tax (III-IV)	1.99	(0.62)	0.92	1.98	0.92	0.85
VI	Exceptional Items	-	779.96	-	-	-	779.96
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	1.99	(780.58)	0.92	1.98	0.92	(779.11)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	1.99	(780.58)	0.92	1.98	0.92	(779.11)
X	Tax Expense	-	0.78	-	-	-	0.78
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Earlier Years	-	-	-	-	-	-
XI	Net profit or (loss) for the period from continuing operation (VII-VIII)	1.99	(781.36)	0.92	1.98	0.92	(779.89)
XII	Profit or (loss) for the period from discontinuing operation	-	-	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-	-	-
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit or (loss) for the period (XI-XIV)	1.99	(781.36)	0.92	1.98	0.92	(779.89)
XVI	Paid-up equity share Capital (Face Value of the Share is Rs.10)	300.02	300.02	300.02	300.02	300.02	300.02
XVII	Earnings per Share						
	(a) basic	0.06	-26.04	0.03	0.06	0.03	-25.99
	(b) diluted	0.06	-26.04	0.03	0.06	0.03	-25.99

#### Notes:

1. The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th Aug, 2022

2. The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of Companies Act, 2013 as applicable and guidelines issued by The Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns.

The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

3. The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended June 30, 2022.

Date: 13th August, 2022  
Place: Kolkata

By Order of the Board  
For Classic Leasing & Finance Ltd.

  
Chandra Shekhar Sony  
Managing Director  
DIN: 06431942

CIN : L65921WB1984PLC037347

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# Classic Leasing & Finance Ltd.

Statement of Assets & Liabilities			
A	ASSETS	As at June 30,2022	As at June 30,2021
(1)	Non Current Assets		
a	Property, Plant & Equipment	1.16	1.15
b	Capital Work In Progress	-	-
c	Intangible Assets	-	-
d	Financial Assets	-	1.00
(I)	Investment	54.59	834.55
(II)	Others	-	-
	<b>TOTAL NON CURRENT ASSETS</b>	<b>55.75</b>	<b>836.70</b>
(2)	Current Assets		
a	Inventories	17.05	17.05
b	Financial Assets	-	-
(I)	Investment	20.00	20.00
(II)	Trade Receivables	0.53	40.76
(III)	Cash & Cash Equivalent	0.03	1.60
(IV)	Bank Balance Other than (III) above	5.52	-
(V)	Loans	109.03	-
(VI)	Other Financial Asset	-	-
c	Other Current Assets	23.43	23.94
	<b>TOTAL CURRENT ASSETS</b>	<b>175.59</b>	<b>103.35</b>
	<b>TOTAL ASSETS</b>	<b>231.34</b>	<b>940.05</b>
B	EQUITY & LIABILITIES	As at June 30,2022	As at June 30,2021
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	(784.75)	(5.93)
	<b>TOTAL EQUITY</b>	<b>(484.73)</b>	<b>294.09</b>
	Liabilities		
(1)	Non Current Liabilities		
a	Financial Liabilities	-	-
b	Borrowings	679.95	614.38
c	Provisions	-	-
d	Deferred Tax Liabilities (Net)	2.97	3.03
e	Other Non Current Liabilities	15.50	6.59
f	Non Current Tax Liabilities	-	-
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>698.42</b>	<b>624.00</b>
(2)	Current Liabilities		
a	Financial Liabilities	-	-
(I)	Borrowings	5.00	5.00
(II)	Trade Payable	-	-
-	Total o/s dues of Micro Enterprise & Small Ent	-	-
-	Total o/s dues of creditor other than Micro Enterprise & Small Enterprise	-	-
(III)	Other Financial Liabilities	-	-
(IV)	Other Current Liabilities	12.40	16.65
(V)	Provisions	0.25	0.31
(VI)	Current Tax Liability (Net)	-	-
	<b>TOTAL CURRENT LIABILITIES</b>	<b>17.65</b>	<b>21.96</b>
	<b>TOTAL LIABILITIES</b>	<b>716.07</b>	<b>645.96</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>231.34</b>	<b>940.05</b>



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