



23rd October, 2023

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001 Script Code- 531241	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir/Madam

Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Entering into Joint Venture Agreement.

Pursuant to regulations 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Linc Limited ("The Company" or "LINC") has entered into Joint Venture agreement with Morris Co. Ltd. ("MORRIS") to carry out manufacture and sale of anti-ink dry marker with automatic air tight sealing mechanism through a joint venture company, Morris Linc Private Limited ("JVC").

The details required under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure.

This is for your information and record.

Thanking You

Yours faithfully

For LINC LIMITED

KAUSHIK RAHA
Company Secretary



Annexure

Details of Joint Venture Agreement

Sr. No	Particulars	Details
1	Name(s) of Parties with whom the agreement is entered.	Linc Limited (LINC) Morris Co. Ltd. (MORRIS) Morris Linc Private Limited (JVC)
2	Purpose of entering into the agreement.	Joint venture for manufacture and sale of anti-ink dry marker with automatic air tight sealing mechanism.
3	Shareholding, if any, in entity with whom agreement is executed.	Proposed shareholding in the JVC as per the agreement as follows: LINC - 50.01% MORRIS - 49.99 % For clarification, the profit distribution shall also be done in the abovementioned ratio.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Significant terms of the agreement, inter alia includes the following: 1. Both LINC and MORRIS have right to appoint 2 Directors each of the JVC 2. Chairman shall be appointed by LINC. 3. LINC and MORRIS shall fund the JVC in accordance with the said agreement. If the JVC is raising funds by issuing shares, then unless both LINC and MORRIS agree otherwise, it shall be undertaken by way of a rights issue. 4. All Board Resolutions of the JVC shall be adopted by simple majority with affirmative vote of at least 1 (one) Director nominated by each of MORRIS and LINC. 5. Decisions on certain matters (including allotment of shares) cannot be taken at shareholder meetings without the affirmative vote of both LINC and MORRIS. 6. Both LINC and MORRIS are subject to certain non-compete and non-solicitation obligations under the agreement. 7. Other standard terms and conditions applicable to a Shareholding Agreement for operation and management of JVC.
5	Whether the said parties are related to promoters/promoter group/ group companies in any manner, if yes, nature of relationship.	No
6	Whether the transactions would fall within related party transactions? If	No



	yes whether the same is done at "arms length"	
7	In case of issuance of shares to the parties details of issue of price, class of shares issued.	The equity shares of JVC shall be subscribed at a price of Rs. 10/- each by LINC and MORRIS.
8	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No potential conflict of interest is arising out of this agreement.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of the parties to agreement b. Nature of the agreement; c. Date of execution of the agreement; d. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable