



Complete Comfort

May 30, 2022

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Symbol : ICIL

Scrip Code: 521016

Dear Sir/Madam,

Sub: CAPEX Update

With reference to the captioned subject and further to our intimation dated March 18, 2021, we wish to inform the exchanges that the capex of Rs. ~50 crores has been utilized for modernizing the existing spinning unit with compact spinning technology. Further, increase in Home Textile capacity from 90 million meters to 108 million meters will be operational by Q3 FY23 when balancing utilities equipment are installed. The commensurate addition in cut/sew facilities and additional TOB capacity is in process and will be operational in H2FY23.

Further, New CAPEX of Rs. ~270 crores was approved to enhance our spinning capacity at our subsidiary i.e. Pranavaditya Spinning Mills Limited. and is expected to become operational by Q3 of FY 2023.

The Proposed capex will be towards additional spinning Capacity of ~68,000 spindles and we plan to spin value added specialised yarn. The project will be divided into 2 phases as under:

Phase I – Rs. 98 Crores - 24,192 spindles and expected to be operational by December, 2022

Phase II – Rs. 172 Crores - 43,776 spindles and expected to be operational by March, 2023

The said CAPEX of Rs. 270 crores will be funded by a mix of debt and internal accruals.

The details of said CAPEX are also provided in press release dated 29th May 2022.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Indo Count Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer ★
Membership No.: ACS 18844



Indo Count Industries Ltd

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