

SpiceJet Limited 319 Udyog Vihar, Phase-IV, Gurugram 122016, Haryana, India. Tel: + 91 124 3913939 Fax: + 91 124 3913844

Through E-mail

August 6, 2021

Listing Compliance, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification regarding news article

Dear Sir,

We refer to your email dated August 5, 2021 wherein our comments have been sought regarding the media report which appeared in Hindu Business Line.

At the outset we would like to mention that the publication is attempting to sensationalize the matter which is a normal day to day affair of the Company. The Company has a running account with Airport Authority of India ("**AAI**") and despite the adverse effect on the aviation business, the Company is making daily payments to AAI for the various charges. The publication has failed to give a balanced view on the matter wherein the claims of SpiceJet against AAI of over Rs.142 Crore on wrongful charge of landing fee and damages for loss of aircraft due to negligence of AAI have not been accounted. AAI has been attempting to coerce SpiceJet and therefore the Hon'ble High Court of Madhya Pradesh (Jabalpur) has also provided a stay of Rs.29 Crore in favour of SpiceJet to protect its interest.

With regard to any interest being charged by AAI, the same has been disputed by SpiceJet and the matter is *sub-judice* and the principal amount owed to AAI is completely secured by the bank guarantee issued in favour of AAI.

SpiceJet is making payments for service being currently utilized as per the payment plan submitted.

This is for your information.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand Sr. VP (Legal) & Company Secretary