

January 27, 2022

माघ- कृष्णपक्ष-दशमी
विक्रम सम्वत् २०७८

**National Stock Exchange of
India Limited**
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q3FY22

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI
(LODR) Regulations, 2015**

We would like to inform that Board of Directors in their meeting held on January 27, 2022 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended December 31, 2021.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited



Bhwneshwar Mishra
Sr. GM - Sustainability & Company Secretary
(Membership No.: FCS 5330)



Press release

GHCL announces Q3/FY22 Results

PAT up by 48% (Standalone)

Revenue up by 42% (Standalone)

New Delhi, 27th Jan 2022: GHCL Limited, today announced its financial results for Q3FY22.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said, *“Following easing of lockdown restrictions and improving macro trends, we witnessed enhanced traction across industries, almost back to pre-pandemic levels. Moreover, we observed sequential improvement during the quarter supported by favorable demand supply dynamics backed by positive pricing scenario.*

In the Inorganic Chemical segment, we reported solid performance momentum with 12% volume growth in Soda Ash in Q3 of FY22 along with healthy realisation gains backed by strong demand from key end user industries. Spinning segment continued to do well, driven by higher demand off take and firm yarn prices. Our focus on value-added products is yielding profitability gains on a higher base.

On a strategic note, we have proposed to divest our home textile business, while retaining the highly profitable spinning business. The divestment proceeds will be prudently utilized across growth initiatives outlined in both Chemicals and Spinning Businesses. On the other hand, GHCL is continuing with its objective of having separate entities for each business verticals with a limited change that instead of entire Textiles Business, only Spinning Division of GHCL is now proposed to be demerged to the GHCL Textiles Limited.

Overall, we are very well poised to capitalize on the emerging opportunities across our businesses.”

Q3FY22 VS Q3 FY 21 (Standalone Performance)

- **Net Revenue** from continued operations for Q3FY22 grew by 42% to Rs 1,006 crores as compared to Rs 709 crores in the corresponding quarter ended Dec 31, 2020
- **EBIDTA** from continued operations grew by 38% to Rs 251 crores as compared to Rs 182 crores in the corresponding quarter last year
- **Net Profit (PAT)** including discontinued operations grew by 48% to Rs 163 crores as against Rs 111 crores in the corresponding quarter last fiscal

Business Segments (Q3FY22 VS Q3FY21)

- Inorganics Chemicals division’s revenue grew by 45% to Rs 765 crores in Q3 FY22 as compared to Rs 528 crores in the corresponding quarter in FY21
- Textiles business revenue from continued operations grew by 34% to Rs 241 crores in Q3FY 22 as compared to Rs 180 crores in the corresponding quarter in FY 21



Development on Demerger of Textile Business

- Our earlier scheme of demerger has been withdrawn post the sale of home textile business. We have filed a fresh scheme of demerger of spinning businesses. We expect this new scheme to be completed by around September 2022.

ABOUT GHCL

GHCL Limited is a well-diversified group with ascertained footprints in chemicals and spinning business. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). In textiles, the Company has a spinning unit at Madurai, Tamil Nadu. The unit produces multiple varieties of fiber (yarn), which is sold to domestic consumers as well as exported worldwide.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information please contact:

GHCL

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