

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

28th May, 2024

To
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 512103

Sub: Non applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2018.

Dear Sir

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, and the provisions of the Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the company as the Paid-up Equity share capital of the company is less than Rs. 10.00 crores and Net worth of the Company is less than Rs. 25.00 Crores as on 31st March, 2024.

As per the Regulation 15(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply.

As a result, the Company is not required to submit "Disclosures of the Related Party Transaction on a consolidated basis as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,
Yours faithfully,

For NIDHI GRANITES LIMITED

Darpan Shah
Managing Director
DIN: 07650896