

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

July 23, 2019

**Scrip Code: JYOTHYLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023

**Scrip Code: 532926**

Dear Sir,

**Sub: Outcome of the Board Meeting held on July 23, 2019**

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Further to our letter dated July 15, 2019 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 10:00 a.m. and concluded at 10.40 a.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2019 with Limited Review by the Statutory Auditors of the Company.

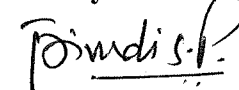
Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2019 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

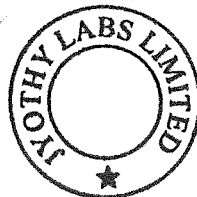
Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

**For Jyothy Labs Limited**  
**(Formerly known as Jyothy Laboratories Limited)**

  
**Shreyas Trivedi**  
**Head – Legal & Company Secretary**



Encl.: as above

Jyothy Labs Limited  
(Formerly known as Jyothy Laboratories Limited)  
CIN: L24240MH1992PLC128651  
Ujala House, Ram Krishna Mandir Road,  
Kondivita, Andheri (E), Mumbai 400 059  
+91 022-6689 2800 Fax: 022-66892805  
info@jyothy.com www.jyothylabs.com

**JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)**  
(CIN : L24240MH1992PLC128651)

**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2019**

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited (Note 5)	Unaudited	Audited	Unaudited	Unaudited (Note 5&6)	Unaudited (Note 6)	Audited
<b>Revenue from operations</b>	41,164	50,429	40,257	1,76,888	42,253	51,598	41,333	1,81,358
<b>Other income</b>	483	1,135	487	2,783	489	1,183	489	2,775
<b>Total Income</b>	<b>41,647</b>	<b>51,564</b>	<b>40,744</b>	<b>1,79,671</b>	<b>42,742</b>	<b>52,781</b>	<b>41,822</b>	<b>1,84,133</b>
<b>Expenses</b>								
(a) Cost of materials consumed	16,165	19,444	14,776	70,423	16,384	19,701	14,987	71,317
(b) Purchase of stock in trade	5,350	6,650	6,694	26,783	5,350	6,650	6,694	26,783
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	4	1,908	(137)	(1,025)	3	1,940	(137)	(1,029)
(d) Employee benefits expense	5,018	4,883	4,732	18,860	5,492	5,342	5,240	20,763
(e) Finance cost	608	640	771	2,782	800	942	905	3,522
(f) Advertisement and sales promotion expense	3,336	3,139	3,154	10,933	3,370	3,229	3,243	11,269
(g) Depreciation and amortisation expenses	1,845	1,667	1,378	5,829	1,249	997	703	3,057
(h) Other expenses	4,738	6,147	5,209	22,336	5,098	6,605	5,644	24,147
<b>Total expenses</b>	<b>37,064</b>	<b>44,478</b>	<b>36,577</b>	<b>1,56,921</b>	<b>37,746</b>	<b>45,406</b>	<b>37,279</b>	<b>1,59,829</b>
<b>Profit before tax and exceptional item</b>	<b>4,583</b>	<b>7,086</b>	<b>4,167</b>	<b>22,750</b>	<b>4,996</b>	<b>7,375</b>	<b>4,543</b>	<b>24,304</b>
Exceptional item (Note 2)	378	-	-	-	378	-	-	-
<b>Profit before tax</b>	<b>4,205</b>	<b>7,086</b>	<b>4,167</b>	<b>22,750</b>	<b>4,618</b>	<b>7,375</b>	<b>4,543</b>	<b>24,304</b>
<b>Tax expenses</b>	<b>614</b>	<b>381</b>	<b>929</b>	<b>3,433</b>	<b>880</b>	<b>691</b>	<b>1,194</b>	<b>4,544</b>
Current tax	871	1,484	860	4,691	872	1,527	861	4,736
Adjustment of tax relating to earlier periods	-	-	-	-	-	4	-	4
Deferred tax charge / (credit)	(257)	(1,103)	69	(1,258)	8	(840)	333	(196)
<b>Net Profit for the period</b>	<b>3,591</b>	<b>6,705</b>	<b>3,238</b>	<b>19,317</b>	<b>3,738</b>	<b>6,684</b>	<b>3,349</b>	<b>19,760</b>
<b>Other Comprehensive Income</b>								
(a) Item that will not be reclassified to profit or loss	22	(239)	22	(173)	22	(280)	22	(213)
(b) Tax (expense)/benefit on item that will not be reclassified to profit or loss	(8)	84	(8)	61	(8)	84	(8)	61
(c) Item that will be reclassified to profit or loss	-	-	-	-	(25)	(3)	22	28
(d) Tax (expense)/benefit on item that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income for the period</b>	<b>14</b>	<b>(155)</b>	<b>14</b>	<b>(112)</b>	<b>(11)</b>	<b>(199)</b>	<b>36</b>	<b>(124)</b>
<b>Total Comprehensive Income for the period</b>	<b>3,605</b>	<b>6,550</b>	<b>3,252</b>	<b>19,205</b>	<b>3,727</b>	<b>6,485</b>	<b>3,385</b>	<b>19,636</b>
Non-Controlling Interest					(189)	(230)	(181)	(752)
<b>Total Comprehensive Income after Non-Controlling Interest</b>	<b>3,605</b>	<b>6,550</b>	<b>3,252</b>	<b>19,205</b>	<b>3,916</b>	<b>6,715</b>	<b>3,566</b>	<b>20,388</b>
<b>Profit/(loss) attributable to :</b>								
Owners of Jyothy Labs Limited					3,921	6,904	3,536	20,509
Non-Controlling Interest					(183)	(220)	(187)	(749)
<b>Other Comprehensive Income attributable to :</b>								
Owners of Jyothy Labs Limited					(5)	(189)	30	(121)
Non-Controlling Interest					(6)	(10)	6	(3)
<b>Total Comprehensive Income attributable to :</b>								
Owners of Jyothy Labs Limited					3,916	6,715	3,566	20,388
Non-Controlling Interest					(189)	(230)	(181)	(752)





**JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)**

(CIN : L24240MH1992PLC128651)

**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER ENDED JUNE 30, 2019**

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited (Note 5)	Unaudited	Audited	Unaudited	Unaudited (Note 5&6)	Unaudited (Note 6)	Audited
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	1,818	3,672	3,672	3,672	1,818	3,672
Other equity				81,723				1,28,981
<b>Earnings Per Share of face value Re 1/- each</b>								
Basic earnings per share (Rs)	0.98	1.84	0.89	5.29	1.07	1.89	0.97	5.62
Diluted earnings per share (Rs)	0.98	1.84	0.88	5.29	1.07	1.89	0.96	5.62
	Not Annualised	Not Annualised	Not Annualised		Not Annualised	Not Annualised	Not Annualised	

**Notes :**

- The above unaudited financial results of the Company for the quarter ended June 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23, 2019.
- Exceptional item includes one time expenses related to change in brand identity of the Company including its logo and name.
- The Company has changed its name from Jyothy Laboratories Limited to Jyothy Labs Limited with effect from July 11, 2019 pursuant to the change of name certificate issued by the Ministry of Corporate Affairs, New Delhi.
- The Company has adopted modified retrospective approach as per IND AS 116 - Leases to its leases, effective from annual reporting period beginning April 1, 2019. This has resulted in recognizing right of use assets and corresponding lease liability of Rs. 5,414.34 lacs and Rs 6,415.31 as at April 1, 2019 in standalone and consolidated balance sheet respectively. In the statement of profit and loss for the current period operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability. Due to this change current quarter profit before tax is lower by Rs. 86 lac and Rs. 96 lac in standalone and consolidated results respectively. To this extent, performance for the current period June 30, 2019 is not comparable with previous period results.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the the third quarter had been reviewed and not subjected to audit.
- The consolidated financial results for the quarters ended June 30, 2018 and March 31, 2019 were not subjected to limited review by the statutory auditors of the Company and are as prepared by the management.
- Earnings per share of quarter ended June 30, 2018 have been adjusted for bonus shares issued on July 3, 2018.
- Previous period / year's figures have been regrouped/rearranged wherever necessary.
- For more details on results, visit investor center section of our website at <http://www.jyothy.com> and financial result under corporates section of Stock Exchange's Website at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: July 23, 2019



For and on behalf of the Board of Directors

M.P. Ramachandran  
Chairman and Managing Director  
DIN : 00553406

**JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs in lacs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited (Note 5&6)	Unaudited (Note 6)	Audited
<b>Segment Revenue :</b>				
A. Fabric Care	18,655	18,815	17,696	72,968
B. Dishwashing	13,426	16,166	13,282	58,728
C. Household Insecticides	2,534	10,022	3,231	22,425
D. Personal Care	5,971	4,744	5,272	19,186
E. Laundry service	989	999	946	4,025
F. Others	678	852	906	4,026
<b>Net Sales</b>	<b>42,253</b>	<b>51,598</b>	<b>41,333</b>	<b>1,81,358</b>
<b>Segment Results:</b>				
<b>Profit / (Loss) before tax and finance cost</b>				
A. Fabric Care	3,676	4,969	3,784	16,292
B. Dishwashing	1,608	1,825	1,523	7,312
C. Household Insecticides	(518)	327	(472)	330
D. Personal Care	1,841	1,786	1,170	5,672
E. Laundry service	(225)	(262)	(291)	(960)
F. Others	(37)	(78)	(60)	(266)
<b>Total</b>	<b>6,345</b>	<b>8,567</b>	<b>5,654</b>	<b>28,380</b>
Less: (i) Finance cost	(800)	(942)	(905)	(3,522)
(ii) Other unallocable expenditure	(711)	(398)	(422)	(1,584)
(iii) Exceptional Item	(378)	-	-	-
Add: Unallocable Income	162	148	216	1,030
<b>Profit Before Tax</b>	<b>4,618</b>	<b>7,375</b>	<b>4,543</b>	<b>24,304</b>
<b>Segment Assets :</b>				
A. Fabric Care	33,824	31,665	31,544	31,665
B. Dishwashing	20,403	18,415	17,074	18,415
C. Household Insecticides	15,676	14,930	14,840	14,930
D. Personal Care	8,308	6,831	7,456	6,831
E. Laundry service	12,946	12,573	12,820	12,573
F. Others	1,912	1,383	1,044	1,383
G. Unallocated assets	99,205	1,08,431	99,668	1,08,431
<b>Total</b>	<b>1,92,274</b>	<b>1,94,228</b>	<b>1,84,446</b>	<b>1,94,228</b>
<b>Segment Liabilities :</b>				
A. Fabric Care	11,371	12,584	9,236	12,584
B. Dishwashing	8,102	10,816	7,691	10,816
C. Household Insecticides	2,550	5,997	2,456	5,997
D. Personal Care	3,905	3,294	2,606	3,294
E. Laundry service	1,739	765	863	765
F. Others	400	550	641	550
G. Unallocated liabilities	29,973	29,715	44,544	29,715
<b>Total</b>	<b>58,040</b>	<b>63,721</b>	<b>68,037</b>	<b>63,721</b>

**Notes:**

- Dishwashing includes dish wash scrubber and scrubber steel, dish wash bar, liquid and powder. Fabric Care includes fabric whitener, fabric enhancer, bar soap and detergent powder. Household Insecticides includes mosquito repellent coil, liquid and card and insect repellents. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner and floor shine.
- Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: July 23, 2019



*(Signature)*  
M.P. Ramachandran  
Chairman and Managing Director  
DIN : 00553406



# BSR & Co. LLP

Chartered Accountants

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## Review report

### To the Board of Directors of Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited (formerly known as Jyothy Laboratories limited) ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



**Sreeja Marar**  
Partner

Membership No: 111410  
UDIN:19111410AAAABD5644

Mumbai  
23 July 2019

# B S R & Co. LLP

Chartered Accountants

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## Review report

### To the Board of Directors of Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited (formerly known as Jyothy Laboratories Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 and 31 March 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  1. Jyothy Fabricare Services Limited
  2. Jyothy Kallol Bangladesh Limited
  3. Snoways Launderers and Drycleaners Private Limited
  4. Four Seasons Drycleaning Company Private Limited
  5. JFSL-JLL(JV)





**Review report (Continued)**

**Jyothy Labs Limited**

*(formerly known as Jyothy Laboratories Limited)*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial statements/ financial information/ financial results of four subsidiaries which have not been reviewed/audited, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.407 lacs, total net profit after tax of Rs.36 lacs and total comprehensive loss of Rs.25 lacs for the quarter ended 30 June 2019. According to the information and explanations given to us by the management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022



**Sreeja Marar**

*Partner*

Membership No: 111410

UDIN:19111410AAAABE3097

Mumbai  
23 July 2019