



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

August 14, 2021

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai – 400051

Stock Symbol –DBL

Sub: -Statement of Unaudited INDAS Standalone and Consolidated Financial Results along with the Limited Review Report and Press release for the quarter ended June 30, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclose herewith the Statement of Unaudited INDAS Standalone and Consolidated Financial Results for the **quarter ended June 30, 2021** along with Limited Review Report and press release duly approved and taken on record at the meeting of the Board of Directors of the Company held on Saturday, August 14, 2021 at 10.30AM and concluded at 02.15 PM at the registered office of the Company.

Further inform you that the said information will be available on the website of the Company: www.dilipbuildcon.com

We hereby request you to take the above said item on your record.

For Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary
A-19703



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
Bhopal 462 011

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dilip Buildcon Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Dilip Buildcon Limited** ('the Company') for the quarter ended 30th June 2021 (the Statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
Bhopal 462 011

measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to Note 8 of the standalone financial results, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

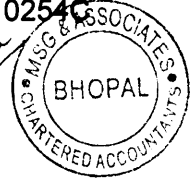
For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W


(S.M. Chitale)
Partner
M. No. 111383



For MSG & Associates.
Chartered Accountants
Firm Registration No. 010254C


(Geeta Rajani)
Partner
M. No. 076889



UDIN : 21111383AAAANL9840

UDIN : 21076889AAAACQ6074

Place : Bhopal
Date : 14.08.2021

Place : Bhopal
Date : 14.08.2021

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Statement of Standalone Financial Results

		(Rs. in lakhs)			
Sr. No	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	214,626.34	292,496.93	189,199.38	920,891.68
II	Other Income	1,244.57	496.82	849.61	2,907.96
III	Total Income (I + II)	215,870.91	292,993.75	190,048.99	923,799.64
IV	Expenses				
	(a) Cost of Materials consumed and Operating Expenses	175,859.79	235,852.56	149,438.38	729,819.87
	(b) Changes in inventories of finished goods and Work-in-progress	(476.13)	(4,820.93)	1,235.15	(1,831.56)
	(c) Employee benefits expense	4,930.11	4,328.48	4,878.46	19,251.53
	(d) Finance Cost	14,902.25	15,003.44	15,107.19	58,618.53
	(e) Depreciation and amortisation expense	9,788.42	9,610.41	10,661.08	40,713.64
	(f) Other expenses	6,028.28	11,517.09	3,633.70	26,750.51
	Total Expenses (IV)	211,032.72	271,491.05	184,953.96	873,322.52
V	Profit before exceptional items and tax (III-IV)	4,838.19	21,502.70	5,095.03	50,477.12
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V+VI)	4,838.19	21,502.70	5,095.03	50,477.12
VIII	Tax expense:				
	(a) Current Tax	2,126.05	8,004.03	2,891.03	20,473.24
	(b) Deferred Tax	(289.90)	770.80	(1,166.20)	(1,925.42)
	(c) Income Tax for earlier years	299.87	-	-	-
IX	Profit for the period/ year (VII-VIII)	2,702.17	12,727.87	3,370.20	31,929.30
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of taxes)	(174.42)	568.13	339.08	559.32
XI	Total Comprehensive income after tax (IX+X)	2,527.75	13,296.00	3,709.28	32,488.62
XII	Paid up share capital (Equity share of Rs. 10 each)	14,621.50	13,676.98	13,676.98	13,676.98
XIII	Other Equity				378,043.05
XIV	Earnings Per Share (for continuing operations)				
	(a) Basic	1.88	9.31	2.46	23.35
	(b) Diluted	1.88	9.31	2.46	23.35



Dilip Buildcon Limited

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CIN: L45201MP2006PLC018689

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 August 2021 and 14 August 2021 respectively.
- 2 The above standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. These results have been subjected to limited review by the Statutory Auditors.
- 3 Figures for the quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year ended 31 March 2021 and the limited review figures up to the third quarter ending on 31 December 2020.
- 4 a The company had signed indicative Term sheet with a party on 24 August, 2017 for divestment of its entire stake in respect of 24 subsidiaries. The Share acquisition cum shareholders agreement in respect of these 24 subsidiaries was entered into in March 2018.
- 4 b During the quarter ended 30 June 2021, the Company has sold 30% shares in respect of one associate (in addition to 70.00% shares sold during the earlier year). The Company has earned Rs. Nil profit on all this transactions.

During the earlier periods, the Company has sold 49% shares in respect of 7 subsidiaries, 100% shareholding in respect of 13 subsidiaries and 74% in respect of 3 subsidiaries and the resulting profit / loss on the sale has been reflected in the respective years

The balance shareholding will be transferred on fulfillment of the conditions as specified in the Share acquisition cum shareholders agreement.
- 5 a The Company has entered into Shareholder and Share Purchase agreement with Cube Highways and Infrastructure III PTE Limited (Cube Highways) on 31 August 2019 to sell its entire shareholding in five subsidiaries having projects under construction (as per Hybrid Annuity Mode ('HAM') Projects) for total expected consideration of Rs. 640 crores in a phased manner subject to shareholding transfer restrictions set out in concession agreement executed between National Highways Authority of India and respective subsidiaries and subject to various regulatory and lender approvals.
- 5 b The transaction will be completed in two stages, with the first stage to be completed after the Commercial Operation Date (the "COD") and the second stage to be completed after expiry of mandatory lock-in period as per the Concession Agreement. Total consideration as stated above, may undergo some changes as per agreed terms on account of prevailing Bank Rate, rate of interest charged by lenders of respective Project, inflation etc. on the date of COD.
- 5 c Since the agreement with Cube Highways are subject to regulatory approvals, lender consent and other applicable approvals, no impact of this proposed transfer has been given effect to in these results.
- 6 During the quarter ended 30 June 2021, the company has redeemed 8.90% interest bearing Series- VII: 450 NCDs of Rs. 10,00,000 each, aggregating to Rs. 4,500 lakhs.
- 7 The company is in the Business of Construction and Engineering Contracts and the business of Construction and Development of Real Estate is at a nascent stage and no actual operations have commenced.
- 8 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The result for the quarter, to that extent, not comparable with those for the previous periods.
- 9 a During the month of April 2021, the Company has issued 94,45,203 fully paid up equity shares to Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, at an issue price of Rs. 540 per share for an aggregate consideration of Rs. 51,004.10 lakhs. The Company has used the proceeds in accordance with the objects stated in the Placement Document.
- 9 b The expenses amounting to Rs. 924.41 lakhs incurred during the quarter for the purpose of the issue of shares have been adjusted against the Securities Premium.
- 10 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited



Dilip Suryavanshi
Managing Director
DIN - 00039944



Place : Bhopal

Date : 14 August 2021

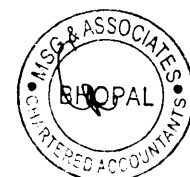
Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar,
Bhopal 462 011

Independent Auditor's Review Report on unaudited quarterly Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
Dilip Buildcon Limited,**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dilip Buildcon Limited (the Holding Company) and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and of its associates for the quarter ended 30 June 2021 ("the Statement"), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding company's Management and approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
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MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar,
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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure '1' to the report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**
We draw your attention to Note 7 of the unaudited consolidated financial results, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.
7. We did not review the interim financial results / financial information of forty-one subsidiaries included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenues of Rs.1,13,808.53 lakhs, total net (loss) after tax of Rs.1,042.04 lakhs and total comprehensive income of Rs. (1,042.04) lakhs for the quarter ended 30 June 2021. These interim financial results/financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.




Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
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Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
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8. The Financial results of two subsidiaries, whose interim financial results / financial information reflect total revenues of Rs.944.69 lakhs, total net (loss) after tax of Rs.148.46 lakhs and total comprehensive income of Rs.148.46 lakhs for the quarter ended 30 June 2021 as considered in the unaudited consolidated financial results have been audited by one of the joint auditors, M/s MSG & Associates. Our conclusion on the Statement is not modified in respect of this matter.
9. The Financial results of three subsidiaries, whose interim financial results / financial information reflect total revenues of Rs.2,494.42 lakhs, total profit after tax of Rs.754.07 lakhs and total comprehensive income of Rs.754.07 lakhs for the quarter ended 30 June 2021 as considered in the unaudited consolidated financial results have been audited by one of the joint auditors, M/s Mukund M. Chitale & Co. The Financial Statements of three associates includes net profit after tax of Rs.313.44 lakhs and total comprehensive income of Rs.313.44 lakhs for the quarter ended 30 June 2021 as considered in the unaudited consolidated financial results have been audited by one of the joint auditors, M/s M/s Mukund M. Chitale & Co., Chartered Accountants. Our conclusion on the Statement is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

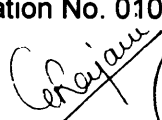

(S.M. Chitale)
Partner
M. No. 111383

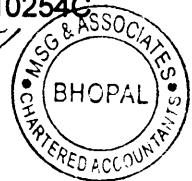


UDIN : 21111383AAAANM3045

Place : Bhopal
Date : 14.08.2021

For MSG & Associates
Chartered Accountants
Firm Registration No. 010254C


(Geeta Rajani)
Partner
M. No. 076889



UDIN : 21076889AAAACR8812

Place : Bhopal
Date : 14.08.2021

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Annexure '1'

(referred to in point No. 4 of our Independent Auditor's Report on Unaudited Consolidated Quarterly Financial Results)

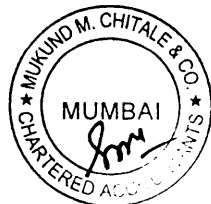
Sr. No.	Name of the Company	Nature of Relationship
1	Jalpa Devi Tollways Limited	Subsidiary
2	Bhopal Redevelopment Realty Private Limited	Subsidiary
3	Dhrol Bhadra Highways Private Limited	Subsidiary
4	DBL Hassan Periyapatna Tollways Limited	Subsidiary
5	DBL Lucknow Sultanpur Highways Limited	Subsidiary
6	DBL Kalmath Zarap Highways Limited	Subsidiary
7	Jalpa Devi Engineering Private Limited	Subsidiary
8	Bhavya Infra& Systems Private Limited	Subsidiary
9	DBL Tuljapur Ausa Highways Limited	Subsidiary
10	DBL Yavatmal Wardha Private Limited	Subsidiary
11	DBL Mahagaon Yavatmal Highways Private Limited	Subsidiary
12	DBL Wardha Butibori Highways Private Limited	Subsidiary
13	DBL VPR Mining Private Limited	Subsidiary
14	DBL Chandikhole Bhadrak Highways Private Limited	Subsidiary
15	DBL Anandapuram Anakapalli Highways Private Limited	Subsidiary
16	DBL Bangalore Nidagatta Highways Private Limited	Subsidiary
17	DBL Pachhvara Coal Mine Private Limited	Subsidiary
18	DBL Gorhar Khairatunda Highways Private Limited	Subsidiary
19	DBL Nidagatta Mysore Highways Private Limited	Subsidiary
20	DBL Rewa Sidhi Highways Private Limited	Subsidiary
21	DBL Byrapura Challakere Highways Private Limited	Subsidiary
22	DBL Mangloor Higways Private Limited	Subsidiary
23	DBL Sangli Bargaon Highways Private Limited	Subsidiary
24	DBL Bargaon Watambare Highways Private Limited	Subsidiary



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Sr. No.	Name of the Company	Nature of Relationship
25	DBL Mangalwedha Solapur Highways Private Limited	Subsidiary
26	DBL Bellary Byrapura Highways Private Limited	Subsidiary
27	Deevin Siesmic Systems Private Limited	Subsidiary
28	Pathrapali Kathghora Highways Private Limited	Subsidiary
29	DBL Electricity Transmission Private Limited	Subsidiary
30	DBL Power Transmission Private Limited	Subsidiary
31	DBL Transmission Private Limited	Subsidiary
32	DBL Power & Energy Transmission Private Limited	Subsidiary
33	Dodaballapur-Hoskote Highways Private Limited	Subsidiary
34	DBL Electricity & Power Transmission Private Limited	Subsidiary
35	Narenpur Purnea Highways Private Limited	Subsidiary
36	Repallewada Highways Private Limited	Subsidiary
37	DBL Infradevelopers Private Limited	Subsidiary
38	DBL Transmission 3 Private Limited	Subsidiary
39	DBL Transmission 2 Private Limited	Subsidiary
40	DBL Transmission 4 Private Limited	Subsidiary
41	Bangalore Malur Highways Private Limited	Subsidiary
42	Malur Bangarpet Highways Private Limited	Subsidiary
43	DBL Poondiyankuppam Highways Private Limited	Subsidiary
44	DBL Viluppuram Highways Private Limited	Subsidiary
45	Sannur Bikarnakette Highways Private Limited	Subsidiary
46	DBL-Siarmal Coal Mines Private Limited	Subsidiary
47	DBL Nadiad Modasa Tollways Limited	Associate
48	DBL Mundargi Harpanahalli Tollways Limited	Associate
49	DBL Hirekerur Rannibennur Tollways Limited	Associate



Dilip Buildcon Limited

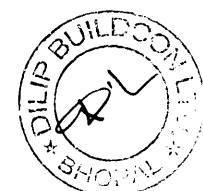
Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Statement of Unaudited Consolidated Financial Results

(Rs. in lakhs)

Sr.No	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	243,826.62	313,547.56	209,994.59	1,016,828.20
II	Other Income	1,509.73	800.10	1,041.26	4,221.36
III	Total Income (I + II)	245,336.35	314,347.66	211,035.85	1,021,049.56
IV	Expenses				
	(a) Cost of Materials consumed and Operating Expenses	184,730.66	243,641.78	153,289.40	757,213.76
	(b) Changes in inventories of finished goods and Work-in-progress	(686.82)	(4,513.73)	1,207.18	(1,927.24)
	(c) Employee Benefits expense	7,232.73	4,495.04	4,979.05	19,820.16
	(d) Finance Cost	31,706.45	25,235.13	30,400.71	117,331.52
	(e) Depreciation and Amortisation expense	10,766.83	9,904.47	11,960.65	44,294.40
	(f) Other expenses	6,937.16	11,491.29	4,405.89	28,884.51
	Total Expenses (IV)	240,687.01	290,253.98	206,242.88	965,617.11
V	Profit / (Loss) before exceptional items and tax (III-IV)	4,649.34	24,093.68	4,792.97	55,432.45
VI	Exceptional Items	685.35	1,143.96	2,578.48	3,212.69
VII	Profit / (Loss) before tax (V+VI)	5,334.69	25,237.64	7,371.45	58,645.14
VIII	Tax expense:				
	(a) Current Tax	2,385.56	8,723.93	3,459.88	20,765.92
	(b) Deferred Tax	(324.28)	195.38	(1,178.00)	(2,440.29)
	(c) Income Tax for earlier years	299.87	(557.19)	41.69	(1,513.62)
IX	Profit / (Loss) for the year / period (VII-VIII)	2,973.54	16,875.52	5,047.88	41,833.13
X	Share of Profit / (Loss) of Associates	313.44	1,742.84	26.41	1,821.48
XI	Profit after Tax, share of Profit / (Loss) of associates (IX+X)	3,286.98	18,618.36	5,074.29	43,654.61
XII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of taxes)	(174.42)	568.14	339.08	559.33
XIII	Total Comprehensive income after tax (XI+XII)	3,112.56	19,186.50	5,413.37	44,213.94
XIV	Profit for the year / period attributable to				
	Owners of the Parent	(1,588.12)	12,367.85	2,705.10	26,659.18
	Non Controlling Interest	4,875.10	6,250.51	2,369.19	16,995.43
XV	Total Comprehensive Income for the year / period attributable to				
	Owners of the Parent	(1,762.54)	12,935.99	3,044.18	27,218.51
	Non Controlling Interest	4,875.10	6,250.51	2,369.19	16,995.43
XVI	Paid up share capital (Equity share of Rs. 10 each)	14,621.50	13,676.98	13,676.98	13,676.98
XVII	Other Equity				326,303.59
XVIII	Earnings Per Share (for continuing operations)				
	(a) Basic	2.29	13.61	3.71	31.92
	(b) Diluted	2.29	13.61	3.71	31.92



Dilip Buildcon Limited

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CIN: L45201MP2006PLC018689

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 August 2021 and 14 August 2021 respectively.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. These results have been subjected to limited review by the Statutory Auditors.
- 3 Figures for the quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year ended 31 March 2021 and the limited review figures up to the third quarter ending on 31 December 2020.
- 4 a The company had signed indicative Term sheet with a party on 24 August, 2017 for divestment of its entire stake in respect of 24 subsidiaries. The Share acquisition cum shareholders agreement in respect of these 24 subsidiaries was entered into in March 2018.
- 4 b During the quarter ended 30 June 2021, the Company has sold 30% shares in respect of one associate (in addition to 70.00% shares sold during the earlier year). The Company has earned Rs. 685.35 lakhs profit on this transaction.

During the earlier periods, the Company has sold 49% shares in respect of seven subsidiaries, 100% shareholding in respect of 13 subsidiaries and 74% in respect of three subsidiaries and the resulting profit / loss on the sale has been reflected in the respective years.

The balance shareholding will be transferred on fulfillment of the conditions as specified in the Share acquisition cum shareholders agreement.
- 5 a The company has entered into Shareholder and Share Purchase agreement with Cube Highways and Infrastructure III PTE Limited (Cube Highways) on 31 August 2019 to sell its entire shareholding in five subsidiaries having projects under construction (as per Hybrid Annuity Mode ('HAM') Projects) for total expected consideration of Rs. 640 crores in a phased manner subject to shareholding transfer restrictions set out in concession agreement executed between National Highways Authority of India and respective subsidiaries and subject to various regulatory and lender approvals.
- 5 b The transaction will be completed in two stages, with the first stage to be completed after the Commercial Operation Date (the "COD") and the second stage to be completed after expiry of mandatory lock-in period as per the Concession Agreement. Total consideration as stated above, may undergo some changes as per agreed terms on account of prevailing Bank Rate, rate of interest charged by lenders of respective Project, inflation etc. on the date of COD.
- 5 c Since the agreement with Cube Highways are subject to regulatory approvals, lender consent and other applicable approvals, no impact of this proposed transfer has been given effect to in these results.
- 6 During the quarter ended 30 June 2021, the company has redeemed 8.90% interest bearing Series- VII: 450 NCDs of Rs. 10,00,000 each, aggregating to Rs. 4,500 lakhs.
- 7 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The result for the quarter, to that extent, not comparable with those for the previous periods.
- 8 a During the month of April 2021, the Company has issued 94,45,203 fully paid up equity shares to Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, at an issue price of Rs. 540 per share for an aggregate consideration of Rs. 51,004.10 lakhs. The Company has used the proceeds in accordance with the objects stated in the Placement Document.
- 8 b The expenses amounting to Rs. 924.41 lakhs incurred during the quarter for the purpose of the issue of shares have been adjusted against the Securities Premium.



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

9 Consolidated Segmental Information:

Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
1	Revenue from Operations				
	(a) EPC Projects	219,050.02	295,223.56	189,995.34	929,702.36
	(b) Road Infrastructure Maintenance & Toll Operations (Net)	24,776.60	18,324.00	19,999.25	87,125.84
	Total	243,826.62	313,547.56	209,994.59	1,016,828.20
	Less: Inter Segment Revenues	-	-	-	-
	Revenue from Operations	243,826.62	313,547.56	209,994.59	1,016,828.20
2	Segment results before tax and finance cost from each segment				
	(a) EPC Projects	19,774.94	36,506.14	20,202.30	109,095.65
	(b) Road Infrastructure Maintenance & Toll Operations	16,580.85	12,822.67	14,991.38	63,668.32
	Total	36,355.79	49,328.81	35,193.68	172,763.97
	Less:				
	(i) Finance Cost	31,706.45	25,235.13	30,400.71	117,331.52
(ii) Exceptional items	(685.35)	(1,143.96)	(2,578.48)	(3,212.69)	
(ii) Unallocable Expenditure net of unallocable income	-	-	-	-	
	Total profit / (loss) before Tax	5,334.69	25,237.64	7,371.45	58,645.14
3	Segment Assets				
	(a) EPC Projects	1,202,009.48	1,122,396.53	1,123,255.73	1,122,396.53
	(b) Road Infrastructure Maintenance & Toll Operations	1,091,390.82	1,005,437.10	931,748.01	1,005,437.10
	Less: Inter-segment assets	(330,000.41)	(291,057.23)	(330,940.56)	(291,057.23)
	Total Assets	1,963,399.89	1,836,776.40	1,724,063.18	1,836,776.40
4	Segment Liabilities				
	(a) EPC Projects	757,659.57	730,676.49	758,947.38	730,676.49
	(b) Road Infrastructure Maintenance & Toll Operations	975,125.05	895,884.39	835,755.37	895,884.39
	Less: Inter-segment liabilities	(198,517.39)	(167,037.49)	(203,827.95)	(167,037.49)
	Total Liabilities	1,534,267.23	1,459,523.39	1,390,874.80	1,459,523.39

A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments

B The Group has two business Segments :

(a) EPC Projects : Construction /Development of Infrastructure Project

(b) Toll operations : Maintenance of Road Infrastructure & Toll Operations governed by the Concession agreements entered with the principals.

C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.

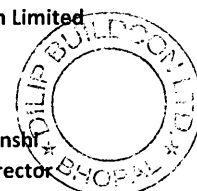
D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively

10 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of
Dilip Buildcon Limited



Dilip Suryavanshi
Managing Director
DIN - 00039944



Place : Bhopal

Date : 14.08.2021

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30 June 2021

(Rs. in lakhs)

Sr.No	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations (net)	2,15,870.91	2,92,993.75	1,90,048.99	9,23,799.64
2	Net Profit / (Loss) from ordinary activities after tax	2,702.17	12,727.87	3,370.20	31,929.30
3	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,527.75	13,296.00	3,709.28	32,488.62
4	Equity share capital	14,621.50	13,676.98	13,676.98	13,676.98
5	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.88	9.31	2.46	23.35
	(b) Diluted	1.88	9.31	2.46	23.35
6	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.88	9.31	2.46	23.35
	(b) Diluted	1.88	9.31	2.46	23.35

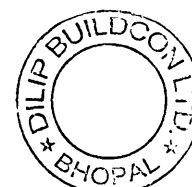
Sr.No	Particulars	Consolidated			
		Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations (net)	2,45,336.35	3,14,347.66	2,11,035.85	10,21,049.56
2	Net Profit / (Loss) from ordinary activities after tax	3,286.98	18,618.36	5,074.29	43,654.61
3	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,112.56	19,186.50	5,413.37	44,213.94
4	Equity share capital	14,621.50	13,676.98	13,676.98	13,676.98
5	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	2.29	13.61	3.71	31.92
	(b) Diluted	2.29	13.61	3.71	31.92
6	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	2.29	13.61	3.71	31.92
	(b) Diluted	2.29	13.61	3.71	31.92

Notes

- 1 The above unaudited Standalone and Consolidated results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13 August 2021 and 14 August 2021 respectively.
- 2 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- 3 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website www.bseindia.com and www.nseindia.com and on the Company's website, www.dilipbuildcon.com.
- 4 Figures for the earlier periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited


Dilip Suryavanshi
Managing Director
DIN - 00039944



Place : Bhopal
Date : 14 August 2021



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

EARNINGS RELEASE

Date: August 14, 2021

STANDALONE PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2021

QUARTERLY REVENUE OF ₹ 21,587 Mn, Up 14% (Y-o-Y)

QUARTERLY EBIDTA OF ₹ 2,953 Mn, Down 4% (Y-o-Y)

Bhopal, Madhya Pradesh: August 14, 2021 – Dilip Buildcon Limited (NSE: DBL; BSE: 540047), India's largest road construction company, with PAN India presence, today announced their un-audited financial results for the quarter ended June 30, 2021.

STANDALONE FINANCIAL PERFORMANCE:

(₹ mn)	Q1FY22	Q4FY21	Q1Y21	YoY (%)	FY21	FY20	YoY (%)
Revenue	21,587	29,299	19,005	13.59%	92,380	90,151	2.47%
EBITDA	2,953	4,612	3,086	-4.32%	14,981	16,033	-6.56%
EBITDA Margin (%)	13.68%	15.74%	16.24%	-	16.22%	17.78%	-
PAT	253	1,330	371	-31.85%	3,249	4,267	-23.86%
PAT Margin (%)	1.17%	4.54%	1.95%	-	3.52%	4.73%	-

FINANCIAL HIGHLIGHTS OF Q1FY22 VS Q1FY21

- ✓ Revenue decreased by 13.59% to ₹ 21,587 Mn
- ✓ EBITDA decreased by 4.32% to ₹ 2,953 Mn
- ✓ PAT decreased by 31.85% to ₹ 253 Mn

ORDER BOOK

The net order book position as on 30th June 2021 was ₹ 2,54,949 Mn. 50.25% of the order book is constituted by roads and highways project, Special bridge projects contribute 5.93%, Mining contributes 15.13%, Irrigation projects contribute 18.05%, Metro projects contribute 1.23%, Tunnel projects contribute 8.19% and Airport projects contribute 1.22%.

69.96% of the order book is from the Central Government, 30.04% of the order book is from State Government (13.44% from Gujarat state Govt., 6.38% from Uttar Pradesh state Govt., 2.09% from Maharashtra State Govt., 1.21% from Rajasthan State Govt., 2.29% from Punjab State Corporation, 3.40% from Jharkhand State Govt., 1.23% from Madhya Pradesh State Govt. for Metro Projects).



Q1FY21: FINANCIAL PERFORMANCE REVIEW AND ANALYSIS

For the quarter ended 30th June, 2021, DBL achieved revenue of ₹ 21,587 Mn, increase of 13.59% as compared to ₹ 19,005 Mn in the corresponding quarter of the previous year.

Operating expenses for the quarter ended 30th June, 2021 increased by 17.06% to ₹ 18,634 Mn as against ₹ 15,919 Mn in the corresponding quarter of the previous year.

Profit after tax for the quarter ended 30th June, 2021 was lower by 31.85% at ₹ 253 Mn as against ₹ 371 Mn in the corresponding quarter of the previous year.

Basic earnings per share (EPS) for the quarter ended 30th June, 2021 was ₹ 1.88 as against ₹ 2.46 in the corresponding quarter of the previous year.

Q1FY22: SEGMENTAL CONTRACT REVENUE BREAKUP (₹ Mn)

	<u>Roads & Bridge</u> 6% ↑	<u>Irrigation</u> >100 ↑	<u>Urban Development</u> >100% ↑	<u>Mining</u> 2% ↓
Q1FY22	17,431	828	993	1,926
Q1FY21	16,496	201	138	1,956

Q1FY22 revenue from the roads & bridges segment increased by 6% on Y-o-Y basis to ₹ 17,431 Mn as compared to ₹ 16,496 Mn in the corresponding quarter of the previous year.

Q1FY22 revenue from Irrigation segment increased by 4x to ₹ 828 Mn as compared to ₹ 201 Mn in the corresponding quarter of the previous year.

Urban development segment recorded revenue of ₹ 993 Mn during the quarter ended June 30, 2021.

Mining segment recorded revenue of ₹ 1,926 Mn during the quarter ended June 30, 2021.

ABOUT DILIP BUILDCON LIMITED

Bhopal based Dilip Buildcon Limited (DBL) is one of the leading full-service infrastructure company with construction capabilities in roads & bridges, mining, water sanitation, sewage, dams, irrigation, industrial, commercial and residential buildings with a presence in over 19 states & 1 union territory. DBL's current order book is ₹ 2,54,949 Mn. DBL is the largest owner of construction equipment's with 12,762 vehicles and largest employer in road construction industry with an employee base of 33,730 employees. DBL is known for its execution capabilities and has completed over 90% of projects before time and winning an early completion bonus of ₹ 5,655 Mn in the last 9 years.



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

FORWARD-LOOKING STATEMENTS

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Dilip Buildcon Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Dilip Buildcon Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.