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EASTCOAST STEEL LIMITED

Factory & Regd. Office : Cuddalore Road, Pillayarkuppam,
Bahoure Commune, Pondicherry - 607 402.
CIN.: L27109 PY1982 PLC 000199

Tel.: 0413-2611117
0413-2611118
0413-2611425

Ref: ESL/2020-21/AH- 086

October 01, 2020

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy, Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 520081

ISIN: INE315F01013

Dear Sir / Madam,

SUB: DECLARATION OF VOTING RESULTS OF THE 37TH ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI Listing Regulations**”), please find enclosed herewith details of voting results in respect of the matters transacted at the 37th AGM of the Company held on Wednesday, 30th September, 2020 at 12:00 noon through Video Conferencing/Other Audio Visual Means as “**Annexure – I**”.

The Report of the Scrutinizer dated 01st October, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 is enclosed as “**Annexure – II**”.

The above are also being uploaded on the Company’s website at **www.eastcoaststeel.com**

Kindly take the above information on your records.

Thanking you, we remain.

Yours faithfully,

For Eastcoast Steel Limited

P.K.R.K Menon
Company Secretary



Encl : As above (2)

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31st March, 2020 and the report of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1020626	100.0000	1020626	0	100.0000	0.0000
	Poll	1020626	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1020626	1020626	100.0000	1020626	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	25200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1901818	43.7135	1901778	40	99.9979	0.0021
	Poll	4350642						
	Postal Ballot (if applicable)							
	Total	4350642	1901818	43.7135	1901778	40	99.9979	0.0021
Total		5396468	2922444	54.1548	2922404	40	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Prithviraj S. Parikh (DIN:00106727) who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1020626	100.0000	1020626	0	100.0000	0.0000
	Poll	1020626	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1020626	1020626	100.0000	1020626	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	25200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1901818	43.7135	1901728	90	99.9953	0.0047
	Poll	4350642	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4350642	1901818	43.7135	1901728	90	99.9953	0.0047
Total		5396468	2922444	54.1548	2922354	90	99.9969	0.0031
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Paresh Rakesh & Associates (Firm Registration Number-119728W), Chartered Accountants, Mumbai, as the Statutory Auditors of the company and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1020626	100.0000	1020626	0	100.0000	0.0000
	Poll	1020626	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1020626	1020626	100.0000	1020626	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	25200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1901818	43.7135	1901728	90	99.9953	0.0047
	Poll	4350642	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4350642	1901818	43.7135	1901728	90	99.9953	0.0047
Total		5396468	2922444	54.1548	2922354	90	99.9969	0.0031
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Hitesh V. Raja (DIN:02681574) as an Independent Director of the Company for a second term of five consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1020626	100.0000	1020626	0	100.0000	0.0000
	Poll	1020626	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1020626	1020626	100.0000	1020626	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	25200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1901818	43.7135	1901728	90	99.9953	0.0047
	Poll	4350642	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4350642	1901818	43.7135	1901728	90	99.9953	0.0047
Total		5396468	2922444	54.1548	2922354	90	99.9969	0.0031
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mrs. Sharmila S. Chitale (DIN:07146530) as an Independent Director of the Company for a second term of five consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1020626	100.0000	1020626	0	100.0000	0.0000
	Poll	1020626	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1020626	1020626	100.0000	1020626	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	25200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1901818	43.7135	1901778	40	99.9979	0.0021
	Poll	4350642	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4350642	1901818	43.7135	1901778	40	99.9979	0.0021
Total		5396468	2922444	54.1548	2922404	40	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

FORM No. MGT-13**Report of Scrutinizer**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of the Members
Of Eastcoast Steel Ltd held on 30th September, 2020 at 12.00 noon
Through video conferencing facility/other audio video means

Dear Sir,

I, Ashish C. Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting as well as the voting to be conducted at the Annual General Meeting of the Members of Eastcoast Steel Ltd held on 30th September, 2020 Through video conferencing facility/other audio video means. I submit my report as under:

1. The remote e-voting period remained open from 27th September, 2020 (9.00 a.m.) to 29th September, 2020 (5.00 p.m.) both days inclusive.
2. The Company has availed the remote e-voting and e-voting facility offered by National Securities Depository Limited for conducting e-voting by the shareholders of the Company.
3. The shareholders holding shares as on the "cut off" date 23rd September, 2020 were entitled to vote on the proposed resolutions.
4. After conclusion of e-voting at the Annual General Meeting the votes were unblocked.
5. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited.



6. The consolidated results of remote e-voting as well as of the e-voting held at the aforesaid Annual General Meeting are as under:

(a) Ordinary Resolution 1 - Adoption of the Audited Financial Statements of the Company together with Directors' Report and also Auditors' Report for the year ended March 31, 2020

(i) Voted in favour of the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast in favour of resolution	% of total number of valid votes cast
75	2922404	100

(ii) Voted against the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast against the resolution	% of total number of valid votes cast
1	40	0

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
0	0

(b) Ordinary Resolution 2 – Re-appointment of Mr. Prithviraj S. Parikh (DIN NO 00106727) as a Director, who retires by rotation

(i) Voted in favour of the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast in favour of resolution	% of total number of valid votes cast
74	2922354	100



(ii) Voted against the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast against the resolution	% of total number of valid votes cast
2	90	0

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
0	0

(c) **Ordinary Resolution 3 – To appoint M/S Paresh Rakesh & Associates, Chartered Accountant (Firm Registration No-101720W/W100355) as a Statutory Auditor of the Company from the conclusion of 37 annual general meeting till the conclusion of 42nd annual general meeting of the Company.**

(i) Voted in favour of the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast in favour of resolution	% of total number of valid votes cast
74	2922354	100

(ii) Voted against the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast against the resolution	% of total number of valid votes cast
2	90	0

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
0	0



(d) Special Resolution 4 – Re-appointment of Shri. Hitesh V. Raja (DIN NO 02681574) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast in favour of resolution	% of total number of valid votes cast
74	2922354	100

(ii) Voted against the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast against the resolution	% of total number of valid votes cast
2	90	0

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
0	0

(e) Special Resolution 5 – Re-appointment of Smt. Sharmila S. Chitale (DIN NO 07146530) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast in favour of resolution	% of total number of valid votes cast
75	2922404	100



(ii) Voted against the resolution:

Number of members voted through remote e-voting and e-voting	Number of votes cast against the resolution	% of total number of valid votes cast
1	40	0

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
0	0

7. The register, all the papers and relevant records relating to remote voting as well as e-voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Place: Thane
Dated: October 1, 2020

Yours faithfully,

Bhatt A.C

Ashish C. Bhatt
Ashish Bhatt & Associates
Company Secretaries
UDIN: F004650B000831377

