

**SASTASUNDAR VENTURES LIMITED**

Azimganj House, 2<sup>nd</sup> Floor,  
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata – 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

Date: 30-12-2023

To

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001

Manager - Listing  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 051

**Subject:** *Newspaper advertisement of Notice of Postal Ballot*

**Ref:** *Scrip Code at BSE: 533259 and Symbol at NSE: SASTASUNDR*

Dear Sir/ Madam,

Pursuant to the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in compliance with the provisions of Companies Act, 2013 and Rules made thereunder, we are enclosing herewith copies of the newspaper publication relating to completion of despatch on December 29, 2023 of the Postal Ballot Notice and E-Voting Information sent to the Members of the Company as published on December 30, 2023 in "Business Standard" in English and "Ekdin" in vernacular Bengali.

We request you to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Sastasundar Ventures Limited**

**Pratap Singh**  
**Company Secretary & Compliance Officer**  
ACS24081

Encl: As above



# Freebies versus welfarism takes centre stage in 2023

ARCHIS MOHAN  
New Delhi, 29 December

The year 2023 was punctuated by a slew of political developments — from nine states going for Assembly polls and the formation of the INDIA bloc to the inauguration of a new Parliament building, Supreme Court's verdict on Article 370 abrogation and the Congress' winning streak in the south while the BJP consolidating its position in the Hindi heartland.

Major political parties settled the raging freebies versus welfarism debate, which Prime Minister Narendra Modi sparked with his 'revdi' remark midway through the previous year. The Bharatiya Janata Party (BJP) and the Congress pursued competitive welfarism with a vengeance in the last 12 months, promising the electorate a raft of welfare schemes during poll campaigns in the nine states.

Welfarism and the outreach of political parties to women dominated the discourse. In 2023, both the BJP and the Congress wooed women as a distinct vote bank like never before. The Congress' pro-women 'guarantees' garnered support from female voters than during the Karnataka polls in April-May. In his Independence Day address, the prime minister indicated a shift. He addressed the people as his "parivarjan", or family members and spoke of women-led development and his government's aim of creating "two crore Lakshmi Didis". A month later, in September, he led the way in getting a special session of Parliament to pass the Women's Reservation Bill. By December, the BJP reaped the rewards by registering victories in the three Hindi heartland states of Chhattisgarh, Madhya Pradesh and Rajasthan.

The nine Assembly polls held in 2023 saw more women turning out to vote, although their representation in Parliament and assemblies remains poor. "Voting is the beginning of the assimilation in the policy system, and the process has started, but the contours of women's constituency are yet to emerge clearly," said Usha Thakkar, a retired professor and co-author of *Women in State Politics in India*. Women activists have termed cash transfers and other pro-women schemes "carrots of promises for women voters in



Two months after Parliament passed the women's reservation Bill, the BJP won the Hindi heartland states of Rajasthan, MP, and Chhattisgarh in December

PHOTO: PTI

lieu of real representation". The question of women's safety and security remained unresolved in 2023. Women wrestlers protested in the cold at Jantar Mantar in January, alleging sexual harassment by BJP Lok Sabha member Brij Bhushan Sharan Singh. The video clips of atrocities on women coming out of violence-hit Manipur shocked the nation.

National Crime Records Bureau data, released earlier this month, revealed a sharp surge in crimes against women in 2022 over the previous two years.

**Opposition unity**  
The Congress credited its leader Rahul Gandhi's 135-day 4,080-km Bharat Jodo Yatra for poll its victories in Himachal and Karnataka. It recently announced the yatra's second leg Bharat Nyaya Yatra. If the Congress had reasons to believe that it finally had Modi's measure after its Himachal Pradesh and Karnataka wins, the BJP's sweep of Hindi heartland states forced the party and the rest of the Opposition back to the drawing board to come up with an alternative narrative to challenge their rival.

The Congress' raised the caste Census demand, but it did not deliver the anticipated public support. The BJP responded to the caste Census demands by appointing leaders from diverse castes as its chief ministers (CM) and deputy CMs in Chhattisgarh, Madhya Pradesh and

Rajasthan. The PM has also urged people to look at the bigger story of deprivation and go beyond individual castes, identifying women, youth, the poor, and farmers as the four varnas. However, the Opposition's enthusiasm at the launch of the Indian National Developmental Inclusive Alliance (INDIA) was found waning.

The year saw parliamentary proceedings touching a new low with BJP's Lok Sabha member Ramesh Bidhuri spewing offensive remarks against Bahujan Samaj Party's Danish Ali. It was marked by the suspension of a record 146 Opposition MPs during the winter session for demanding a statement from Home Minister Amit Shah on the December 13 security breach in the Lok Sabha. In March, Rahul Gandhi was disqualified from the Lok Sabha after a court in Gujarat convicted him on a plea by a BJP member.

The other major highlights were the Lok Sabha expelling TMC's Mahua Moitra during the winter session. The Opposition also alleged surveillance after an Apple alert. The Centre banned a BCC documentary on Gujarat in January. The tax authorities raided the BBC office in India in February. The broadcaster later acknowledged it paid lower taxes in India. The year also saw the Supreme Court vindicating Parliament's August 2019 decision to repeal Article 370 of the Constitution, which granted special status to Jammu and Kashmir. The Law Commission and some states, such as Uttarakhand, initiated discussions on the Uniform Civil Code, part of the BJP's unfinished core agenda. Parliament approved replacing three colonial-era criminal laws, the Centre instituting a panel led by former President Ram Nath Kovind to look at 'one nation, one election' and a debate on whether India should be exclusively known as 'Bharat'.

As 2023 was ending, political leaders were keen to appoint their successors. The Aam Aadmi Party found the going tough as its leaders faced corruption cases and were jailed.

The year also had the BJP cadre extol the PM for hosting the G20 Summit, and it is ending with the party mobilising its workers to make the consecration of the Ram temple in Ayodhya a success. With the BJP winning polls in the Hindi heartland and the Congress in Karnataka and Telangana, sparking a north versus south debate, 2024 could answer whether the BJP makes inroads in the south and among minorities.



# US plans to boost India's defence modernisation

AJAI SHUKLA  
New Delhi, 29 December

The US Department of Defense (the Pentagon) plans to bolster India's defence modernisation, including by advancing the priorities outlined in the "road map for US - India Defence Industrial Cooperation," to co-produce fighter jet engines and Stryker armoured vehicles.

In its annual report for 2023 released on Wednesday, the Pentagon says it has worked alongside allies and partners to deliver ground-breaking achievements for peace, stability, and deterrence in support of a free and open Indo-Pacific.

There are plans for modernising the scope of military engagement with India by incorporating advanced fighter aircraft and strategic bombers in our exercises.

This would strengthen interoperability and highlight shared efforts to promote stability and security in the Indo-Pacific.

"In this decisive decade, 2023 will be remembered as a decisive year for implementing US defence strategy in Asia,"

said US Secretary of Defence, Lloyd J Austin III.

## Transforming US regional force posture

The US says it delivered historic achievements with allies and partners in 2023, to make US force posture in the Indo-Pacific region more mobile, distributed, resilient, and lethal.

The Pentagon says it stationed key US military units to Japan, including a US Marine Littoral Regiment — the Marine Corps' most advanced formation — and a US Army watercraft unit to enhance deterrence.

Washington also launched new force posture initiatives with Australia, including more expeditionary visits of US submarines resulting from AUKUS, increased rotations of US bombers and fighters, expanded maritime and ground forces cooperation, enhanced space and logistics cooperation, continuing upgrades of key bases, and movement toward the creation of Submarine Rotational Force-West in Australia by 2027.

The Pentagon expanded US

rotational access across the Philippines by designating four new Enhanced Defence Cooperation Agreement (EDCA) sites at strategic locations, which will strengthen the interoperability of US and Philippine armed forces and allow both countries to address shared challenges in the Indo-Pacific region. Concluding a Defence Cooperation Agreement with Papua New Guinea (PNG) that builds on decades of bilateral defense and security cooperation.

For the first time in over four decades, a US SSBN (nuclear missile submarine) visited South Korea (ROK). There was also the first landing since 1988 of a US nuclear-capable B-52 on the Peninsula.

## Making historic investments in capability

The US is deploying cutting-edge military capabilities right now, and supporting allies and partners as they invest in their own capabilities.

The report states this is done by: releasing the most strategy-driven defence budget ever, including \$170 billion for

advanced air, sea, and land power; \$145 billion for research, development, test, and evaluation; and \$9.1 billion for the Pacific Deterrence Initiative — more than ever proposed before for these key lines of effort. It announced the Optimal Pathway for Australia to acquire conventionally-armed, nuclear-powered submarine capabilities through AUKUS.

Supporting Japan's decision to acquire new capabilities that strengthen regional deterrence, including indigenous and acquired counterstrike capabilities like the Tomahawk Land Attack Missile.

Washington also supports Tokyo's decision to double its defence budget over the next five years and develop its industrial expertise to promote regional peace and stability.

The report also supports launching the India-US Defence Acceleration Ecosystem (INDUS-X) to promote partnerships between US and Indian researchers, entrepreneurs, and investors.

The US is joining together with Indo-Pacific allies and partners in ways that strengthen peace and security across the region, including by operating together like never before.

More on [business-standard.com](https://www.business-standard.com)

**SASTASUNDAR VENTURES LIMITED**  
CIN: L65993WB1989PLC047002  
Registered Office: Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (Formerly Camac Street), Kolkata - 700 017  
Ph: (033) 2282 9330, Fax: (033) 2282 9335  
Email: investors@sastasundar.com • Website: www.sastasundarventures.com

**NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION TO THE MEMBERS**  
NOTICE is hereby given, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Management and Administration) Rules, 2014, (the "Rules") and Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 02/2021 dated January 13, 2021, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 2/2022 and 3/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022 and Circular No. 9/2023 dated September 25, 2023 and all other relevant circulars issued from time to time (collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard issued by The Institute of Company Secretaries of India on General Meetings (SS-2), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and as amended from time to time) and other applicable laws and regulations, if any, that it is proposed to seek the consent of the Shareholders of Sastasundar Ventures Limited (the "Company") for their consideration and approval of the Resolution as mentioned in the Postal Ballot Notice, by way of Remote Electronic Voting ("e-Voting").

Pursuant to MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice alongwith Explanatory Statement on Friday, December 29, 2023 to all the Members of the Company, who have registered their e-mail address with the Registrar or with Depository Participant as on **Friday, December 22, 2023 i.e. the cut-off date**. The Postal Ballot Notice will also be available on the website of the Company at [www.sastasundarventures.com](http://www.sastasundarventures.com); website of Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of Link Intime India Private Limited ("Link Intime") at <https://instavote.linkintime.co.in>.

In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process, physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on Friday, December 22, 2023 will be considered for the purpose of e-voting and Voting rights of a Member/Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.

**Shareholders are requested to note that e-voting will commence at 9:00 a.m. (IST) on Monday, January 1, 2024 and ends at 5:00 p.m. (IST) on Tuesday, January 30, 2024.** Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered. E-voting by electronics means shall not be allowed beyond 5:00 pm on January 30, 2024.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent.

The instructions on the process of e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided in the Postal Ballot Notice.

The Board of Directors of the Company has appointed Mr. Raj Kumar Banthia, Company Secretary in Practice (Membership No. ACS 17190 & CP No. 18428) Partner of M/s. MKB & Associates, Practising Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through the e-voting process in fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company. The results shall be declared within two working days from the conclusion of remote e-voting (i.e. on or before Thursday, February 1, 2024) and communicated to BSE Limited ("BSE"), and National Stock Exchange of India Limited ("NSE"), Link Intime India Private Limited, Registrar and Share Transfer Agent and will also be displayed on the Company's website. In case the shareholders have any queries or issues regarding e-voting, please refer to the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under help section or write an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or call at Tel: 022-49186000.

By Order of the Board  
For Sastasundar Ventures Limited  
Pratap Singh  
Company Secretary  
Mem. No. - ACS24081

Place : Kolkata  
Date : 29/12/2023

**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST FOR**  
**METISTECH FABRICATORS PRIVATE LIMITED OPERATING**  
**IN FABRICATION OF METAL PRODUCTS AT BHILAI, CHHATTISGARH**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1. Name of the Corporate Debtor along with PAN/CIN/LLP No.	METISTECH FABRICATORS PRIVATE LIMITED PAN: AAICM5348N   CIN: U28910CT2013PTC000795
2. Address of the registered office	Regd. Address: 47/10, Nehru Nagar (East), Bhilai, Chhattisgarh-490020 (No longer in possession of Company)
3. URL of website	Not available
4. Details of place where majority of fixed assets are located	No fixed assets available in the company. Further details available in detailed Expression of Interest
5. Installed capacity of main products/services	Company is non-operational since last 2 years
6. Quantity & value of main products/services sold in last financial year	In the last year, sales of Rs 42.37 lakh has taken place in April 2022
7. Number of employees/workmen	Currently no employees/workmen available
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Detailed invitation for Expression of interest can be obtained by sending email at: <a href="mailto:corp.metistech@gmail.com">corp.metistech@gmail.com</a> or can be downloaded from: <a href="https://corpvisory.com/metistech-fabricators-private-limited/">https://corpvisory.com/metistech-fabricators-private-limited/</a>
9. Eligibility criteria for resolution applicants under section 25(2)(h) of the Code is available at	Eligibility criteria along with detailed invitation for Expression of interest can be obtained by sending email at: <a href="mailto:corp.metistech@gmail.com">corp.metistech@gmail.com</a> or can be downloaded from: <a href="https://corpvisory.com/metistech-fabricators-private-limited/">https://corpvisory.com/metistech-fabricators-private-limited/</a>
10. Last date for receipt of expression of interest	20-01-2024
11. Date of issue of provisional list of prospective resolution applicants	30-01-2024
12. Last date for submission of objections to provisional list	04-02-2024
13. Date of issue of final list of prospective resolution applicants	14-02-2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants	04-02-2024
15. Last date for submission of resolution plans	05-03-2024
16. Process email id to submit EOI	<a href="mailto:corp.metistech@gmail.com">corp.metistech@gmail.com</a>

Date : 30.12.2023  
Place: New Delhi

Resolution Professional for Metistech Fabricators Private Limited  
IBBI Registration No: IBBI/PA-001/IP-P00140/2017-18/10304  
Regd Address: B-7/45, 1st floor, Sadafnagar Enclave Extn., New Delhi-110029  
Email: [corp.metistech@gmail.com](mailto:corp.metistech@gmail.com); [ip.ajaygupta@corpvisory.com](mailto:ip.ajaygupta@corpvisory.com)

Ajay Gupta

**SALE UNDER INSOLVENCY & BANKRUPTCY CODE, 2016**  
**E-AUCTION SALE NOTICE**

**Nucleus Satellite Communications (Madras) Pvt Ltd (In liquidation)**  
(CIN: U74999TN1997PTC038400)  
(Under Liquidation w.e.f. 12.09.2023)

Liquidator - Ramakrishnan Sadasivan  
IP Reg No. - IBBI/PA-001/IP-P00108/2017-18/10215  
Email ID - [nucleussatellitecomm@gmail.com](mailto:nucleussatellitecomm@gmail.com) (or) [sadasivanr@gmail.com](mailto:sadasivanr@gmail.com)

**Date & Time of Auction: Friday, 2<sup>nd</sup> February, 2024 from 11 AM to 1 PM**

Notice is hereby given that the Honble National Company Law Tribunal, Chennai Bench, had ordered the commencement of liquidation of M/s. Nucleus Satellite Communications (Madras) Private Limited vide order dated 12th September, 2023 under Section 33 of the Insolvency & Bankruptcy Code, 2016 and appointed Mr. Ramakrishnan Sadasivan as the Liquidator of the Corporate Debtor. This Notice is regarding the auction sale conducted by the Liquidator.

Please Note : The sale of assets through E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS".

Further, the Auction Process Memorandum containing the Eligibility Criteria and detailed Terms & Conditions of the E-Auction & Other details of online auction sale are available on website <https://bid.nesl.co.in/app/login> or can reach out to liquidator at below mentioned email address.

For further clarifications, the concerned parties may contact the Liquidator at - E-mail ID [nucleussatellitecomm@gmail.com](mailto:nucleussatellitecomm@gmail.com) (or) [sadasivanr@gmail.com](mailto:sadasivanr@gmail.com).

**Schedule of asset being auctioned:**

Lot No	Asset	Reserve Price (INR)	EMD (INR)	Incremental Bid (INR)
A	Sale of the Corporate Debtor - M/s. Nucleus Satellite Communications (Madras) Pvt Ltd as a Going Concern. Note: Fixed Deposits, Cash & Bank balances and any refunds/Incentives to be received from Government Undertakings and/or other Statutory Authorities and any proceeds from all/any litigations shall be excluded from the assets being sold.	25,03,00,000	2,50,00,000	5,00,000
B	Immovable Properties of Leasehold Land & Building, Plant & Machinery and inventory at Sitecity, Plot No 465, Citrus Drive, Moypurupali, Varadhipalem (M), Chittoor District, Andhra Pradesh-517541.	25,03,00,000	2,50,00,000	5,00,000

**Note: Preference will be given to those who bid for Lot A over Lot B.**

**Auction Timelines:**

S. No	Event Description	Date
1	Issuance of Auction Advertisement	30th December, 2023
2	Submission of eligibility documents by Prospective Bidder	From 30th December, 2023 till 19th January, 2024
3	Declaration of qualified bidder (based on the eligibility documents submitted)	On or before 21st January, 2024
4	Time for the qualified bidders to inspect the assets under Auction.	From 22nd January, 2024 till 28th January, 2024 (From 10 AM to 5 PM with prior permission of the Liquidator)
5	Last date for submission of EMD by the qualified bidders	30th January, 2024
6	Date of e-auction	2nd February, 2024

Date: 30<sup>th</sup> December, 2023.  
Place: Chennai.

Ramakrishnan Sadasivan  
IBBI/PA-001/IP-P00108/2017-18/10215  
Liquidator - Nucleus Satellite Communications (Madras) Pvt Ltd  
Registered Mail: [sadasivanr@gmail.com](mailto:sadasivanr@gmail.com)  
Correspondence Mail: [nucleussatellitecomm@gmail.com](mailto:nucleussatellitecomm@gmail.com)  
Address: Old No.22, New No.28, Menod Street, Purasawalkam, Chennai - 600 007.  
Mobile No. 94444 55982

## IN BRIEF

### Govt signs peace pact with pro-talks faction of ULFA

The pro-talks faction of the United Liberation Front of Asom (ULFA) on Friday signed a peace accord with the central and Assam governments, agreeing to shun violence, disband the organisation and join the democratic process. Union Home Minister Amit Shah, who was present along with Assam Chief Minister Himanta Biswa Sarma at the signing of the accord, said it was a very big day for the people of Assam. He said a big development package will be given to Assam as part of the accord. Every clause of the pact will be implemented fully, he said. The accord came after 12 years of unconditional negotiations between the ULFA faction, led by Arabinda Rajkhowa, and the government, officials said. The chief minister termed the accord "historic". PTI

### PNB's plan to raise ₹7,500 cr in FY25 gets board approval

Public-sector lender Punjab National Bank (PNB) is planning to raise equity capital upto ₹7,500 crore in the next financial year (2024-25) to meet regulatory norms and support business growth. In its meeting on December 28, the board of directors of the bank approved the proposal to raise the amount in one or more tranches. It would look at options like qualified institutions placement, follow on public offer or any other permitted mode, or a combination thereof to raise equity in accordance with the applicable acts, regulations and guidelines and subject to receipt of requisite approvals.

ABHJIT LELE

### Nitish elected JD(U) chief after Lalan Singh resigns

Bihar CM Nitish Kumar was elected Janata Dal (United) president on Friday with the party projecting him as the "hope of backwards, extremely backwards, minorities and unemployed youth" and urged bigger parties in the INDIA bloc to "show a big heart". The national council meeting followed the party's national executive meeting in which Lalan Singh stepped down as its president and Kumar was elected in his place at a time when the JD(U), whose political fortunes have been on a decline, gears up for the 2024 Lok Sabha elections. PTI

## Correction

The inset box along with the article 'Bank credit growth to moderate', published on Thursday, named the MD and CEO of Canara Bank incorrectly. The correct name of the MD and CEO of Canara Bank is K Satyanarayana Raju. The error is regretted.

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