

# V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

April 4, 2019

The Corporate Relations Department  
The BSE Limited  
P.J.Towers,  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Ref: Company Code No. 511110**  
**Sub: Closure of Trading Window**

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and further to clarification issued by BSE vide Ref. no. LIST/COMP/01/2019-20 dated April 02, 2019, and in accordance with the Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons for trading in Company's Shares/ Securities, the Trading Window shall remain closed with effect from 4th April, 2019 for the purpose of consideration and approval of Audited Financial Results for the financial year ended 31st March, 2019.

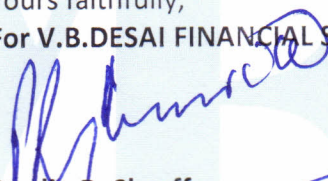
The Trading Window shall remain closed till 48 hours after the announcement of the said audited financial results, when the information becomes generally available. During the aforesaid closed trading window period, the Employees, Directors, Key Managerial Personnel and Designated Persons and their immediate relatives shall not trade in Company's shares/ securities. The date of the Board meeting at which the said results will be considered shall be intimated to you in due course of time.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For V.B.DESAI FINANCIAL SERVICES LIMITED

  
Pradip R. Shroff  
Managing Director