

Vikas Multicorp Limited

CIN : L25111DL1995PLC073719

August 1, 2020

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASMCORP

Scrip Code: 542655

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the company at their meeting held today i.e. on August 1, 2020 at company's registered office, *inter alia*, considered and approved the Unaudited Financial Results for the first quarter ended June 30, 2020 in terms of Regulation 33 of Listing Regulations. Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors is enclosed.

The above information is also available on the Company's website at www.vikasmulticorp.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to take the information on record.

Yours Faithfully,

for Vikas Multicorp Limited


Vivek Garg
Managing Director
DIN: 00255443





GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala NEW DELHI-110085

OFFICE NO. 9811952775

EMAIL : virendernagpal10@gmail.com

UDIN: 20416004AAAAEW4447

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2020**

To,

THE BOARD OF DIRECTORS
VIKAS MULTICORP LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Vikas Multicorp Limited** ("the Company") for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

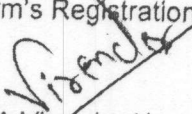
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Nagpal & Co.

Chartered Accountants

Firm's Registration No. 018289C

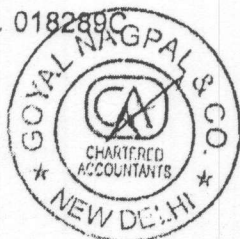

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 01.08.2020

Place: New Delhi



VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC73719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikasmulticorp.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE 2020

Particulars		Figures in Laacs			
		Three Months Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Audited)	(Audited)	(Audited)	
I	Revenue from operations (Refer Note 1 and 2)	365.22	3,344.01	2,304.03	15,538.00
II	Other Income	124.61	35.94	86.65	280.92
III	Total Revenue (I+II)	489.83	3,379.95	2,390.68	15,818.92
IV	Expenses:				
	Cost of material consumed	472.78	2,242.92	2,993.63	14,400.77
	Change in stock	(114.67)	666.66	(906.87)	(155.03)
	Employee Benefit Expense	8.95	34.45	19.62	99.90
	Financial Costs	82.22	184.15	97.48	500.47
	Depreciation and Amortization Expense	14.18	-3.17	7.42	74.17
	Other Expenses	15.82	284.91	27.41	544.71
	Total Expenses	479.28	3,409.92	2,238.69	15,464.99
V	Profit before Exceptional Items and Tax	10.55	(29.97)	151.99	353.93
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	32.00	(135.00)	(103.31)
VII	Profit before Tax	10.55	2.03	16.99	250.62
VIII	Profit before Tax	10.55	2.03	16.99	250.62
IX	Tax Expense:				
	(1) Current Tax	2.66	17.15	4.90	83.92
	(2) Deferred Tax	-	33.08	-	33.08
	(3) Previous Year Income Tax	-	(6.10)	-	(6.10)
	(4) Excess/ Short provision relating earlier year tax	-	-	-	-
X	Profit/(Loss) from the period from Continuing Operations	7.89	(42.10)	12.09	139.72
XI	Tax Expense of Discontinuing Operations				
XII	Profit/(Loss) from Discontinuing operations				
XIII	Profit/(Loss) for the period	7.89	(42.10)	12.09	139.72
XIV	Other comprehensive (income)/ expense				
	Items that will not be reclassified to profit or loss in subsequent periods:	1,199.69	(3,492.10)	(1,622.06)	(3,814.32)
	Re-measurement gains (losses) on defined benefit plans	2.07	2.64	-	2.64
	Income tax effect	(302.46)	(34.15)	(168.69)	(0.64)
	Other comprehensive (income)/ expense (net of tax) Refer note 3	899.30	(3,523.61)	(1,790.75)	(3,812.32)
XV	Total comprehensive income as per Ind AS	907.20	(3,565.71)	(1,778.67)	(3,672.60)
XVII	Earning per Equity Share:				
	(1) Basic	0.14	(0.53)	(0.27)	(0.55)
	(2) Diluted	0.14	(0.53)	(0.27)	(0.55)

*Financial Results for the Quarter ended 30th June, 2020

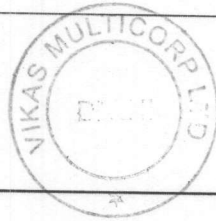


Notes:

- 1 The above results have been reviewed by the audit Committee and approved by the Board of Directors at their meeting in their held in August 1, 2020. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2020.
- 2 The CoVID-19 outbreak and measures to curtail it has caused significant disturbances and slowdown of economic activity. Obviously the Company's operations were severally impacted in the quarter. due to suspension of production, supply chain constraints, shortage of workforce and with a view to ensure safety across all areas of operation, however, management is expecting that very soon its business operations very resume normalcy, latest by mid of the current fiscal. Further, the management believes that there is some impact of Covid-19 pandemic on performance of the Company in the short term but no significant impact on financial position and performance is likely in long-term. The Company will continue to closely monitor any material changes to future economic conditions.
- 3 The above Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- 5 Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
- 6 The Company is in the business of manufacturing & trading of Speciality chemical, polymers and recycled compounds, and hence has only one reportable segment as per 'Ind-AS 108: Operating Segments'.
- 7 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- 8 Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Place: New Delhi
Date: 01.08.2020



for Vikas Multicorp Limited

Vivek Garg
Managing Director
DIN: 00255443