



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-29/2021-2022/

23.08.2021

To
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Ref: SCRIP CODE NO. 516078

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our letter dated 20.08.2021 bearing number JSE-28/2021-2022/ Submitted for Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the matter further this is to inform you that the Board of Directors at its meeting held on August 23, 2021, has considered and approved the request received from Dr. Gaddam Kumar Reddy for reclassification from 'promoter' to 'public' Category.

The approval of the Board towards the above mentioned reclassification is subject to the approval of members of the Company and other authority, in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We herewith enclose the certified extract of the minutes of the board meeting held on August 23, 2021 for your kind reference.

Please take the above intimation on records.

Thanking you,

Yours faithfully,
For JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



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EXTRACT OF THE MINUTES OF 188th MEETING OF THE BOARD OF DIRECTORS OF M/s. JUMBO BAG LIMITED HELD ON MONDAY, 23rd DAY OF AUGUST, 2021 AT 10.30 A.M. HELD THROUGH VIDEO CONFERENCE ADMINISTERED FROM THE REGISTERED OFFICE OF THE COMPANY AT S.K. ENCLAVE, NEW No. 4, OLD No. 47, NOWROJI ROAD, CHETPET, CHENNAI – 600 031.

To consider and approve the requests received from Dr. Gaddam Kumar Reddy for re-classification from "Promoter Category" to "public Category"

The Board was informed that Dr. Gaddam Kumar Reddy holding 75,230 (Seventy five Thousand Two Hundred Thirty) equity shares had vide letter dated August 20, 2021 requested the Company for re-classification of his shareholding from Promoter Category to public Category.

Further, it was informed that Dr. Gaddam Kumar Reddy, do not have control over the affairs of the Company or in any decision making process of the Company and hence made the request for the re-classification from "Promoter " to "Public" Category.

On going-over the request letter given by Dr. Gaddam Kumar Reddy it is evident that he satisfies all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions as mentioned Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post reclassification from "Promoter " to "Public" Category.

In view of the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, the members of the Board are of the view that application for reclassification from Promoter to Public Category be accepted and be placed before the Members of the Company for their approval. On approval of the same by the members, application be made by the Company to BSE Limited and/or to any other authority for their approval, as may be necessary. Members of the Board then passed the following resolutions unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Bombay stock Exchange and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for the reclassification of Dr. Gaddam Kumar Reddy, Promoter of the company,

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Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.

Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720

E-mail : info@blissgroup.com Website : <http://www.blissgroup.com>

CIN : L36991TN1990PLC019944





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from the "Promoter" Category to the "Public" Category in the shareholding of the Company.

RESOLVED FURTHER THAT on approval of Bombay Stock Exchange upon application for reclassification of the aforementioned promoter, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter as required under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT the Managing Director and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from Bombay Stock Exchange and such other authorities as may be required and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

FOR JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY

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