

Date: July 18, 2023

To,

B S E Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai — 400 001

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai — 400 051

Security Code- 540565

Symbol- INDIGRID

Subject: Corporate Governance Report of India Grid Trust for Q1 FY 2023-24

Dear Sir/ Madam,

Pursuant to Regulation 26K of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/100 dated June 26, 2023, please find attached the "Corporate Governance Report" of India Grid Trust for the quarter ended on June 30, 2023.

You are requested to kindly take the same on record.

Thanking you,

For and on behalf of the IndiGrid Investment Managers Limited

(Representing India Grid Trust as its Investment Manager)

Urmil Shah

Company Secretary & Compliance Officer
ACS-23423

CC to-

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW,
29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028
Maharashtra, India.

IndiGrid Investment Managers Limited
(formerly known as Sterlite Investment Managers Limited)

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857
Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in

ANNEXURE A

1. Name of InvIT: India Grid Trust

2. Name of the Investment manager: IndiGrid Investment Managers Limited

3. Quarter ending: June 30, 2023

I. Composition of Board of Directors of the Investment Manager											
Title (Mr. / Ms.)	Name of the director	PAN and DIN	Category (Chairperson/Non-Independent/Independent/Nominee)	Initial date of appointment	Date of re-appointment	Date of cessation	Tenure	Number of directorships in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Investment Manager	Number of Independent directorships in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Investment Manager	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations)	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations)
Mr.	Tarun Kataria	AABPK4080B /00710096	Non-executive Independent Director	29-10-2016	29-10-2021	-	80.02 months	2	2	3	1
Mr.	Ashok Sethi	AEUPS9393G /01741911	Non-executive Independent Director	20-10-2020	NA	-	32.11 months	1	1	3	1
Ms.	Jayashree Vaidhyanathan	ADGPV2661R / 07140297	Non-executive Independent Director	30-11-2021	NA	-	19 months	2	2	3	0

Mr.	Harsh Dinesh Shah	ARAPS4885L/02496122	Executive Director	30-08-2022	NA	-	-	1	0	1	0
Mr.	Hardik Shah	AUPPS3419Q / 06648474	Non-executive Non-Independent Director	30-11-2021	NA	-	-	2	0	2	0
Ms.	Ami Momaya	AFHPM0181Q/ 06836758	Non-executive Non-Independent Director	27-01-2022	NA	-	-	1	0	2	0

Whether regular chairperson appointed – Yes

Whether Chairperson is related to managing director or CEO – No

II. Composition of Committees

Name of the committee	Whether regular chairperson appointed	Name of Committee members	Category (Chairperson/Non-independent/Independent/Nominee)	Date of Appointment	Date of Cessation
Audit committee	Yes	Mr. Tarun Kataria	Chairperson (Non executive – Independent Director)	07-11-2016	-
		Mr. Ashok Sethi	Non executive – Independent Director	20-10-2020	-
		Ms. Jayashree Vaidhyanathan	Non executive – Independent Director	30-11-2021	-
		Ms. Ami Momaya	Non executive – Non Independent Director	27-01-2022	-
Nomination and remuneration committee	Yes	Ms. Jayashree Vaidhyanathan	Chairperson (Non executive – Independent Director)	09-01-2023	-
		Mr. Tarun Kataria	Non executive – Independent Director	07-11-2016	-
		Mr. Ashok Sethi	Non executive – Independent Director	20-10-2020	-
Risk management committee	Yes	Ms. Jayashree Vaidhyanathan	Chairperson (Non executive – Independent Director)	09-01-2023	-
		Mr. Tarun Kataria	Non executive – Independent Director	07-06-2019	-
		Mr. Ashok Sethi	Non executive – Independent Director	03-11-2020	-
Stakeholders relationship committee		Mr. Ashok Sethi	Chairperson (Non executive – Independent Director)	20-10-2020	-

	Yes	Ms. Jayashree Vaidhyathan	Non executive – Independent Director	30-11-2021	-
		Ms. Ami Momaya	Non executive – Non Independent Director	27-01-2022	-
Investment Committee	Yes	Mr. Tarun Kataria	Chairperson (Non executive – Independent Director)	-	-
		Mr. Ashok Sethi	Non executive – Independent Director	-	-
		Mr. Hardik Shah	Non executive – Non Independent Director	-	-
		Ms. Ami Momaya	Non executive – Non Independent Director	-	-
Allotment Committee	Yes	Mr. Ashok Sethi	Chairperson (Non executive – Independent Director)	-	-
		Mr. Tarun Kataria	Non executive – Independent Director	-	-
		Mr. Harsh Dinesh Shah	Executive Director	-	-
		Ms. Ami Momaya	Non executive – Non Independent Director	-	-

III. Meetings of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of quorum met*	Number of directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in no. of days)
25-01-2023	-	Yes	6	3	-
-	06-04-2023	Yes	4	3	72 days
	12-05-2023	Yes	6	3	37 Days

* to be filled in only for the current quarter meetings

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met* (details)	Number of directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in no. of days)**
Audit Committee					
06-04-2023	Yes	3	3	25-01-2023	72 days
12-05-2023	Yes	4	3	-	37 days
Nomination and Remuneration Committee					

12-05-2023	Yes	3	3	04-01-2023	129 days
Stakeholders Relationship Committee					
12-05-2023	Yes	3	2	25-01-2023	108 days
Risk Management Committee					
-	-	-	-	25-01-2023	-
Investment Committee					
06-04-2023	Yes	2	2	25-01-2023	24
12-05-2023	Yes	2	2	13-03-2023	36
13-06-2023	Yes	3	2	-	32
Allotment Committee					
No meeting in current and previous quarter					

* to be filled in only for the current quarter meetings.

**This information has to be mandatorily given for audit committee and risk management committee. For rest of the committees, giving this information is optional.

V. Affirmations

1. The composition of the Board of Directors is in terms of the SEBI InvIT Regulations.
2. The composition, role and terms of reference of the following committees is in terms of the SEBI InvIT Regulations:
 - a. Audit committee
 - b. Nomination and remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in the SEBI InvIT Regulations.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in the SEBI InvIT Regulations.
5. This report and/or the report submitted in the previous quarter has been placed before the board of directors of the investment manager. Any comments/observations/advice of Board of Directors may be mentioned here: NIL

Name: Urmil Shah

Designation: Company Secretary and Compliance Officer