Anupkumar Taparia 1501, Shilp Bld Pandurang Budhkar Tower, Parel Marg, Mumbai - 400013

Date: 27th July, 2021

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

To, Permanent Magnets Limited Harsh Avenue, 302, 3rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa, Dn- 396230

Dear Sir,

Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Gift of Shares to other Promoter Group.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,

Anupkumar Taparia

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Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Permanent Magnets Limited					
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows		Shri. Anupkumar Taparia Yes BSE Ltd.					
					Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
					B	efore the acquisition/sale under consideration, holding of cquirer along with PACs of :	
		a)	Shares carrying voting rights i) Shri. Anupkumar Taparia	186560	2.17	2.17	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable			
c)	Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable			
e)	Total (a+b+c+d)	186560	2.17	2.17			
	Details of acquisition/sale (by way of Gift)						
a)	Shares carrying voting rights acquired/sold Shri. Anupkumar Taparia	4760	0.05	0.05			
b)	VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable			
d)	Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable			
e)	Total (a+b+c+/-d)	4760	0.05	0.05			
After the acquisition/sale, holding of:			1				
a)	Shares carrying voting rights	Sant Brown !	Military State				

	Shri. Anupkumar Taparia	181800	2.11	2.11
b)	Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c)	VRs otherwise than by shares			
d)	Warrants/convertible securities/any other instrument that	Not Applicable	Not Applicable	Not Applicable
	entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		Not Applicable	Not Applicable
(0		101000	2.11	2.11
Mode of	Total (a+b+c+d) f acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc).	Off Market Trans Group)	2.11 saction (Gift given	
Mode of	f acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc).	Off Market Trans Group)		
Ande or rights i	f acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc). acquisition / sale of shares / VR or date of receipt of intimation ment of shares, whichever is applicable	Off Market Trans Group)		
Mode of rights i	f acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc). acquisition / sale of shares / VR or date of receipt of intimation nent of shares, whichever is applicable thare capital / total voting capital of the TC before the said	Off Market Trans Group)	saction (Gift gives	n to other Promote
Mode of rights in a part of alloth falloth quity significant quity significant falloth	f acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc). acquisition / sale of shares / VR or date of receipt of intimation ment of shares, whichever is applicable thare capital / total voting capital of the TC before the said ion / sale hare capital/ total voting capital of the TC after the said	Off Market Trans Group) 26th July, 2021 Rs. 8,59,84,530/-	consisting of 8598	3453 Equity Share ag rights.

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transaction, shall remain the same.

Anupkumar Taparia

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Place: Mumbai Date: 27-07-2021