

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 24/12/2019

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 0051

Scrip Code: 533270, Scrip Symbol: BEDMUTHA

Dear Sir / Madam,

Sub: Proceedings of the 29th Annual General Meeting (29th AGM) held on 24th day of December, 2019.

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 29th Annual General Meeting was held on Tuesday, the 24th day of December, 2019 at 12:00 Noon at Hotel Saiways, F-4, Sinnar- Shirdi Road, STICE, Sinnar, Nashik- 422 103.

Please find enclosed herewith the proceedings of the 29th Annual General Meeting of the Company.

Kindly take the same on record.

Thanking You

Yours sincerely

For and on behalf of
Bedmutha Industries Limited



Ajay Topale

Company Secretary & Compliance Officer

Membership no.: A26935



Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax - 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

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Plant -6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web :- www.bedmutha.com

Summary of Proceedings of 29th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 29th Annual General Meeting of the Company was held on Tuesday, the 24th day of December, 2019 at 12:00 Noon at Hotel Saiways, F-4, Sinnar- Shirdi Road, STICE, Sinnar, Nashik- 422 103.

2. Proceedings in brief:

- Mr. Vijay Vedmutha, Chairman and Managing Director of the Company, took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 29th Annual General Meeting of the Company.
- All the Directors were present at the meeting except Mr. Vasant Joshi, Independent Director of the Company.
- Mr. Anil D. Kulkarni, Proprietor of M/s A. D. Kulkarni & Co., Statutory Auditors and Mr. Dilipkumar Maharana, Designated Partner of Mr. S. Anantha & Ved LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Chairman confirmed that the Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the meeting, to respond to the shareholders' query if any.
- The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The Company Secretary further informed the members that the Register of Members, Register of Directors' shareholding, were kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.
- The Chairman requested Mr. Ajay Vedmutha, Managing Director of the Company to give the presentation and brief the shareholders about the future prospects of the Company.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice.

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The remote e-voting facility was kept open from Saturday, December 21, 2019, 9:00 AM to Monday, December 23, 2019, 5:00 PM. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Tuesday, December 17, 2019 were able to cast their votes electronically. The facility for voting, had also been made available at the venue of this meeting. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Dilipkumar Maharana, Designated Partner of M/s. S. Anantha & Ved LLP, Practicing Company Secretaries had been appointed as the scrutinizer to supervise the e-voting and ballot process independently and in a fair and transparent manner and to provide report on the combined voting results of e-voting and the ballot procedure for each of the items as per the notice of the AGM. The notice of AGM, Board's Report and Auditor's Report, thereon were taken as read by the shareholders of the Company.

- Statutory Auditors Report and Secretarial Auditors Report containing therein the observations made by the Auditors on the financial statements and the explanation/ comments given by the Board of Directors read out at the meeting.
- The following items of business as set out in the Notice convening 29th AGM were transacted at the meeting.

ORDINARY BUSINESS:

1. Adoption of Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon;
2. Appointment of Director in place of Mr. Ajay K. Vedmutha (DIN: 01726879), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment;

SPECIAL BUSINESS:

3. Continuation of office of Mr. Vasant Balawantrao Joshi (DIN: 07348931) as an Independent Director of the Company;

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4. Re-appointment of Mr. Narayan Marotrao Kadu (DIN: 02807124) as an Independent Director of the Company, for a second term of 5 (Five) consecutive years, commencing from April 01, 2019 to March 31, 2024;
 5. Reclassification of the Shareholding Pattern of the Company;
 6. Disinvestment in Subsidiary Company, Kamalasha Infrastructure And Engineering Private Limited;
 7. Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 with Aakansha Elements Private Limited;
 8. Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 with Ashoka Pre-con Private Limited;
 9. Renewal of Related Party Transaction under Section 188 of the Companies Act, 2013;
 10. Re-appointment of Mrs. Vandana Prashant Sonwaney (DIN: 06955363) as an Independent Director of the Company, for a second term of 5 (Five) consecutive years, commencing from December 30, 2019 to December 29, 2024;
 11. Sale of barren lands (non-core Assets) of the Company; and
 12. Ratification of the Remuneration to be paid to M/s. Deodhar Joshi & Associates (Firm Registration No. 002146), Cost Auditors for the Financial Year ending March 31, 2020.
- No query was raised by the members at the meeting.
 - The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly cast their votes through Ballot Papers.
 - The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before 26th December, 2019, after receipt of Scrutinizer Report and will

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also be uploaded on the website of the Company www.bedmutha.com and website of CDSL www.evoting.com.

- The Chairman presented Vote of Thanks to everyone present at the meeting and the meeting concluded at 1.10 P.M.

For and on behalf of
Bedmutha Industries Limited

Aj Topale

Ajay Topale

Company Secretary & Compliance Officer

Membership no.: A26935

