

Date: 30.09.2022

To,

The Compliance Department
BSE Limited,
P.J. Towers
Dalal Street,
Fort, Mumbai -
400001.

Subject: Proceedings of the 34th Annual General Meeting (AGM) of the
Company held on Friday, 30th September, 2022.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Ma'am,

In terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 34th Annual General Meeting (AGM) of the Company held on Friday, 30th September, 2022 at 1.00 P.M. through VC / OAVM.

You are requested to kindly take the same on your records.

Thanking You,

Yours sincerely,

For Shanti Educational Initiatives Limited

Digitally signed
by HARSHNA
SAXENA
Date: 2022.09.30
17:49:17 +05'30'

Harshna Saxena
Company Secretary
Membership No. A45788



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SUMMARY OF PROCEEDINGS OF 34th ANNUAL GENERAL MEETING

The 34th Annual General Meeting of the members of the Company was held on Friday, 30th September, 2022 at 01:00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM).

The meeting **commenced** at 01.00 p.m. & **concluded** at 01:12 p.m.

Directors in Attendance:

- 1. Darshan Vayeda**
(Whole-time Director)
- 2. Komal Bajaj**
(Director)
- 3. Susanta Kumar Panda**
(Independent Director)
- 4. Sejal Agrawal**
(Independent Director)
- 5. Mohit Gulati**
(Independent Director)

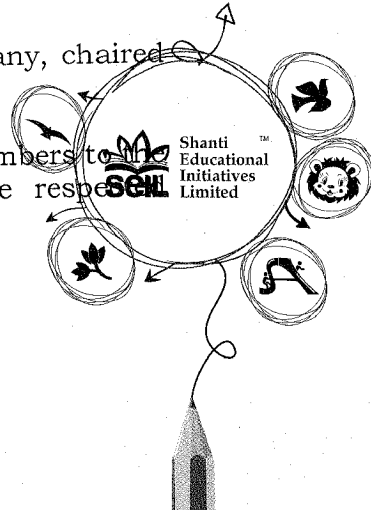
Other Participants:

- 1. Jayesh Patel**
(Chief Financial Officer)
- 2. Harshna Saxena**
(Company Secretary)
- 3. Jatin Kapadia**
(Secretarial Auditor)
- 4. Gaurav Nahta**
(Statutory Auditor)

As there was appropriate quorum present at the meeting, the meeting was called in order.

Mr. Darshan Vayeda, Chairman and Whole Time Director of the Company, chaired the proceedings of the Meeting.

Harshna Saxena – Company Secretary of the Company welcomed the members to the 34th Annual General Meeting of the Company. She introduced the respective dignitaries present at the meeting.



She further informed the members that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Harshna Saxena invited the Chairman to give the speech wherein he shared with the members financial performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, its business and management.

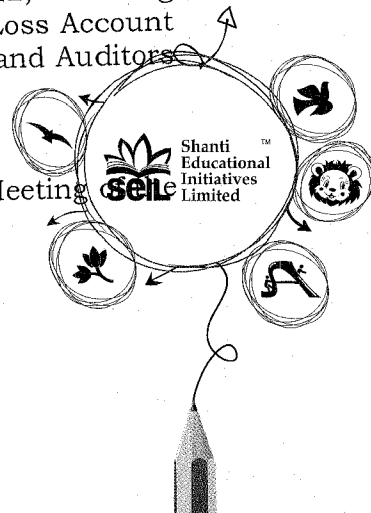
Further the Chairman introduced our new appointees Mr. Mohit Gulati, Independent Director and Mrs. Sejal Agarwal, Independent Woman Director to the members of the Company.

The Chairman further requested the Company Secretary, Harshna Saxena to proceed with the meeting.

Thereafter, Harshna Saxena briefed the general instructions relevant for participating and e-voting during the meeting through video conferencing. She further informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had provided facility for remote e-voting on the resolutions as set forth in the Notice of AGM. The e-voting period commenced on 27th September, 2022 at 9.00 a.m. and ended on 29th September, 2022 at 5.00 p.m. The Company secretary informed the Members that the facility for voting through e-voting system shall be made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Notice convening the 34th Annual General Meeting along with the Audited Financial Statements of the company for the year ended 31st March, 2022, including Balance Sheet as at 31st March, 2022 and the statement of Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon, were taken as read.

The following items as stated in the notice of the 34th Annual General Meeting company were placed for e-voting at the AGM:



Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Balance Sheet and Statement of Profit and Loss Account for the year ended on 31st March, 2022	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Komal Bajaj (DIN: 08445062), who retires by rotation and being eligible, offers herself for re-appointment as a Director	Ordinary Resolution
Special Business		
3.	To regularize Mrs. Sejal Agrawal (DIN: 09376887) as an Independent Director of Company, and to pass with or without modification(s), the following resolution as an Ordinary Resolution	Ordinary Resolution
4.	To regularize Mr. Mohit Gulati (DIN: 07079838) as an Independent Director of the Company and to pass with or without modification(s), the following resolution as an Ordinary Resolution	Ordinary Resolution
5.	To Re-appoint Mr. Darshan Vayeda (DIN: 07788073) as Whole-time Director for the term of 5 years and to pass with or without modification(s), the following resolution as an Ordinary Resolution	Ordinary Resolution

CS Jatin Kapadia, Practicing Company Secretary was appointed as scrutinizer by the board to ensure the conduct of the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Harshna Saxena informed the members that the e-voting platform will remain open for the members who had not cast their vote prior to the Meeting for next 30 minutes after conclusion of the proceedings of this meeting.

She further informed that the results of e-voting and results of voting conducted at AGM along with scrutinizer's report shall be informed to the Stock Exchange within 48 hours of the conclusion of the meeting and will be displayed on the website of the Company www.sei.edu.in, Link Intime & BSE Limited.

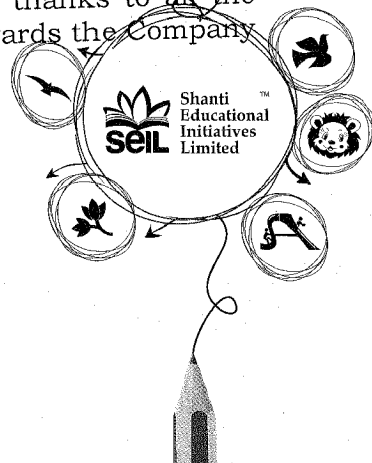
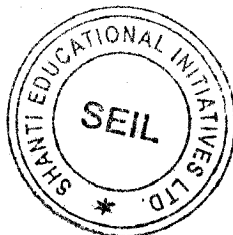
The Company secretary further informed that the Company has not received any request from any member to register themselves as the speaker, she further requested the members present to post in their query, if any, at the 'post your query' tab appearing on their screen and the same shall be answered through mail within the prescribed time.

All the business as mentioned in the Notice of the Annual General Meeting have being transacted. Harshna Saxena invited the Chairman to give the vote of thanks to all the members for their continuous support, co-operation and confidence towards the Company on conclusion of the meeting.

Yours sincerely,
For Shanti Educational Initiatives Limited

HARSHNA Digitally signed by
HARSHNA SAXENA
Date: 2022.09.30
17:49:45 +05'30'
SAXENA

Harshna Saxena
Company Secretary
Membership No. A45788



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