

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084  
Tel : +91 40 46618000, 46618001, Fax : +91 40 46618048  
Email : mktg@astramp.com, website : www.astramp.com  
CIN : L29309TG1991PLC013203

Date: 28.04.2023

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Symbol: ASTRAMICRO

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Security code no.: 532493

**Sub: Qualified institutions placement of equity shares of face value ₹ 2 each (the "Equity Shares") by Astra Microwave Products Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").**

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "Board"), at its meeting held on December 9, 2022 and the special resolution passed by the members of the Company by way of postal ballot on February 14, 2023 the QIP committee has, at its meeting held today i.e. 28<sup>th</sup> April, 2023, *inter alia*, passed resolutions for the following:
  - a. Authorised the opening of the Issue today, i.e. 28<sup>th</sup> April, 2023;
  - b. Approved and adopted the preliminary placement document dated 28<sup>th</sup> April, 2023 and the application form in connection with the Issue; and
  - c. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is 28<sup>th</sup> April, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹268.00 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the Issue.

In this relation, we have filed the preliminary placement document dated 28<sup>th</sup> April, 2023 with the BSE Limited and National Stock Exchange of India Limited on 28<sup>th</sup> April, 2023.

[In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"), we wish to inform you that a meeting of the QIP Committee of the board of directors of the Company is scheduled to be held on May 4, 2023 to *inter alia* consider and approve the issue price, including any discount, if any thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

The meeting of the Committee commenced at 11.15 p.m and concluded at 11.45 p.m.



Works :

- Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325  
Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325  
Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005  
Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005  
R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Astra Microwave Products Limited**

**T Anjaneyulu**  
**Company Secretary and Compliance Officer**  
Email ID: [tan@astramp.com](mailto:tan@astramp.com)