

ICFL/LS/0001/2019-20

1 April 2019

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Update on acquisition of Commercial Vehicle Finance Business of India Infoline Finance Limited

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/ Madam,

This is in continuation to our letter with reference no. ICFL/LS/0285/2018-19 dated 4 February 2019 informing execution of definitive agreement on Sunday, 03 February 2019 for acquisition of the Commercial Vehicle Finance Business of India Infoline Finance Limited (“IIFL”) on a going concern basis, for consideration to be determined on the closing date.

We wish to intimate that the Company and IIFL executed closing agreement(s) on Sunday, 31 March 2019 for acquisition of Commercial Vehicle Finance Business of IIFL comprising Assets Under Management of INR 3,620 crore (On-book – INR 2,328 crore & Off-book – INR 1,292 crore), employees, branches and infrastructure, at a net purchase consideration of INR 2,419.36 crore (subject to closing adjustments).

We request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited



Jitendra Bhati

SVP – Compliance & Secretarial
(Membership No. F8937)



IndoStar Capital Finance Limited

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