

January 20, 2022

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.
NSE Code: DATAMATICS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of Datamatics Global Services Limited (“the Company/DGSL”) at its Meeting held on January 20, 2022, has approved, to acquire 2.58% stake in Datamatics Staffing Services Limited (“DSSL”), a subsidiary of the Company from the Promoters and other existing shareholders.

Datamatics Staffing Services Limited is a subsidiary of the Company (“the Company”) in which it holds 97.42% stake and balance 2.58% stake is held by Promoters and other shareholders. DSSL is engaged in providing consultancy in relation to recruitment services of skilled and unskilled personnel. It also engaged in providing outsourcing services of manpower staffing to corporates.

Further to inform you that, post above acquisition, DSSL will become Wholly Owned Subsidiary of the Company.

The details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ IR/CFD/CMD/4/2015 dated September 09, 2015, is annexed as “**Annexure-A**”.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer & Company Secretary



Annexure - A

Sr. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Name: Datamatics Staffing Services Limited (DSSL) Authorised Share Capital: ₹. 500 Lakhs Paid up Share Capital: ₹ 190 Lakhs Turnover: ₹ 5,62.75 Lakhs
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes. The transaction is at arm’s length. The Company currently holds 97.42% of the Equity Stake in the target Company. Members of the Promoter & Promoter Group are on the Board of Directors of the target entity and Promoters are also interested to the extent of their Shareholding in the Company.
3.	industry to which the entity being acquired belongs;	DSSL is engaged in providing consultancy in relation to recruitment services of skilled and unskilled personnel. It also engaged in providing outsourcing services of manpower staffing to corporates
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the acquisition is to convert DSSL into a wholly-owned subsidiary in order to consolidate the Company’s position in DSSL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition	Within 30 (Thirty) days from the date of the Board meeting held on January 20, 2022.



7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	cost of acquisition or the price at which the shares are acquired	Total cost of acquisition: INR 27,16,560/-
9.	percentage of shareholding / control acquired and / or number of shares acquired	Percentage of Shareholding to be acquired: 2.58%; Number of Shares to be acquired: 49,000
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business: Support service to Organizations (Placement agencies and HR management services) Date of Incorporation: 25/04/2003 Country in which acquired entity has presence: India Details of Turnover: Turnover of last 3 years: (₹ in Lakhs) 2020-21: ₹ 5,62.75 2019-20: ₹ 774.33 2018-19: ₹ 769.02