



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

*Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com*

28th February, 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phirozejeejeebhoy Towers, Dalal
Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Subject: Press Release

Dear Sir,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary

Encl: As above



For Immediate Release

February 28th, 2023

HPL Electric and Power Ltd Strengthens Its Smart Meter Order Pipeline with a Rs. 400+ Crore Order Win

Noida, India, February 28th, 2023—HPL Electric and Power Ltd (HPL), a leading Indian electric equipment manufacturer, today announced that it has won a smart meter order worth INR 409.10 crore from an institutional customer in west India. With this order win, HPL has further strengthened its position as a prominent smart meter solution provider in the Indian market.

HPL's leadership position in the market and the consumer's faith in its product portfolio have been key factors in winning this order, as HPL distinguished itself amongst considerable market competition. The Company currently has an order book of over Rs. 1200+ crore as of February 27, 2023.

Commenting on the order win, HPL Electric and Power Ltd.'s Joint Managing Director, **Mr Gautam Seth** said, "We are thrilled to have won this order, which is a testament to our market-leading position in the smart meter segment. Our robust growth story in the Indian market has been driven by our ability to be at the forefront of India's smart meter transition. We are fully equipped to cater to more large DISCOMs and service providers in the Indian market and are excited to continue growing our order books."

This order win signifies a positive outlook for HPL Electric and Power Ltd, indicating sustainability and growth in the long term. The Company's execution of orders has consistently increased during the last two quarters while being at the forefront of the government scheme rollout for smart metering. HPL's smart meter solutions have been widely recognized for their reliability and quality, and the company is well-positioned to continue leading the market in the smart meter segment.

About HPL Electric and Power Ltd

HPL is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including metering solutions, switchgear, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. HPL had the largest market share in India's electricity energy meters market, with one of the most comprehensive portfolios of meters in India and the fifth largest market share for LED lamps during the corresponding period (Source: Frost & Sullivan Report, February 2016). HPL's manufacturing capabilities are supported by an extensive sales and distribution network with a pan-India presence. HPL currently manufactures and sells its products under the umbrella brand 'HPL', registered in India since 1975.

Contact Details

Shankhini Saha

E-mail: hpl@dickensonworld.com

HPL Electric & Power Ltd.

1/20, Asaf Ali Road, New Delhi-110002, Tel.: 011-23236811/4411, website: www.hplindia.com



For further information on HPL Electric & Power Limited, see www.hplindia.com

Safe Harbor

This release contains statements that contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental, and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.