

Ref: A10-SEC-BD-808/202/2023

Date: 22.11.2023

To,

Listing Compliance Department <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>BSE Scrip Code- 523598</b>	<b>NSE Trading Symbol- SCI</b>

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance with SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, and SCI's policy for Determination of Materiality of Event / Information, we hereby inform that:

The Company has received a Notice dated 21.11.2023 from BSE Limited and National Stock Exchange of India Limited levying fine of Rs. 5,42,800/- each (Rs. 4,60,000 each plus 18% GST) for non-compliance with Regulation 17(1) of SEBI (LODR) Regulations, 2015 w.r.t Composition of Board of Directors.

The action does not have significant impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

It may be noted that The Shipping Corporation of India Ltd ('SCI'), being a Navratna Public Sector Undertaking (PSU) is taking all appropriate actions for appointment of requisite number of Independent Directors on the Board of SCI.

The Company has submitted request letters to Stock Exchanges for waiving off fine levied vide aforesaid notice.

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,  
**For The Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**  
**Company Secretary and Compliance Officer**