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5th October, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 2nd October, 2023; we would like to inform you that the Company has received the Summary of order on 4th October, 2023 for matter relating to GST.

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - 1
Ongoing Litigations (Tax Related Matters)

Type of Case	Appellant	Opposing Party	Court/Tribunal/ Agency where the litigation is filed	Amount Dispute Involved (Rs. In Lakhs)	Assesment Year	Brief details of dispute / litigation	Expected Financial Implications
Indirect Tax Matters	Elecon Engineering Company Limited	Assistant Commissioner of GST, CGST Division Anand	Gujarat High Court	146.15	2017-18	Company has carried forward Education Cess and Higher Secondary Education Cess of Central Excise and that of Service Tax as credit in TRANS-1. As per Department view, the Company is entitled to carry forward the closing Balance of Cenvat Credit only. However, Education Cess and Higher Secondary Cess was disallowed and the Summary of Order is received on 4th October, 2023. The said amount of Rs. 146.15 lakhs is including the interest and penalty. The Company has paid Rs. 67.75 lakhs under protest, which is already disclosed as Contingent Liability for the Financial Year 2022-23 and continued its Writ Petition in the Gujarat High Court, the outcome of which is yet awaited.	The final financial implications is estimated at Rs. 146.15 lakhs.

