

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	SMC Global Securities Limited					
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange(NSE) and Bombay Stock Exchange(BSE)					
Name of the promoter(s) / PACs whose shares have been encumbered	Jai Ambey Shares Broking Limited, ASM Pipes Private Limited and Pulin Investments Private Limited (Members of Promoter Group)					
Total promoter shareholding in the listed company	The total promoter and promoter group shareholding in the Company is 67.40% holding 7,05,67,945 equity shares of the Company.					
Encumbered shares as a % of promoter shareholding*	The total shares encumbered of the Company is as follows:					
	Name	Type	Total nos. shares held	Shareholding % of total share capital	Number of Shares encumbered	% of Shares pledged against promoter holding
	Asm Pipes Private Limited	Promoter Group	18667140	17.8292	5000000	26.785
	Pulin Investments Pvt. Ltd	Promoter Group	9277205	8.8607	9277205	100
	Jai Ambey Share Broking Ltd	Promoter Group	1616670	1.5441	800000	49.4844
	Total & %		29561015	28.23%	15077205	51.00%
Whether encumbered share is 50% or more of promoter shareholding*	YES					

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Whether encumbered share is 20% or more of total share capital NO

**Promoter Shareholding shall mean the % of total encumbered shares of Promoter and Promoter Group and not the entire Shareholding of Promoter and Promoter Group.*

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance [Jai Ambey Shares Broking Limited]	Encumbrance [ASM Pipes Private Limited]	Encumbrance [Pulin Investments Private Limited]
Date of creation of encumbrance:		27 th October, 2022	27 th October, 2022	28 th October, 2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Creation of Pledge	Creation of Pledge	Creation of Pledge**
No. of shares encumbered		800000	5000000	9277205
No. of shares: % of total share capital:		1616670 1.54% of total share capital	18667140 17.83% of total share capital	9277205 8.86% of total share capital
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI Bank Limited	ICICI Bank Limited	SMC Global Securities Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes [scheduled commercial bank]	Yes [scheduled commercial bank]	Yes [NBFC not regulated by RBI]
	Names of all other entities in the agreement	Not Applicable Listed company and its group companies (if any) – 1. 2. Other entities (if any) –	Not Applicable	Not Applicable

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	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating.	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument. 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6,34,80,000 [800000* 79.35]	Rs. 39,67,50,000 [5000000* 79.35]	Rs. 31,78,00,000 [4000000* 79.45]
	Amount involved (against which shares have been encumbered) (B)	Not Applicable as shares have been pledged	Not Applicable as shares have been pledged	Not Applicable as shares have been pledged
	Ratio of A / B	Not Applicable	Not Applicable	Not Applicable
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	SMC Global Securities Limited is a listed entity as well as a stock broking company and for the purpose of the ordinary course of business the Company pledged the shares of promoter group for obtaining Credit facility from ICICI Bank Limited. The said facility is a security and shall be utilised by the Company for working capital purpose.	SMC Global Securities Limited is a listed entity as well as a stock broking company and for the purpose of the ordinary course of business the Company pledged the shares of promoter group for obtaining Credit facility from ICICI Bank Limited. The said facility is a security and shall be utilised by the Company for working capital purpose.	SMC Global Securities Limited is a listed entity as well as a stock broking company and for the purpose of execution of transactions in the ordinary course of business, the shares of promoter and promoter group entities are pledged for margin requirement purposes. The said transaction shall facilitate ordinary course of business of the Company.

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**** Details of Pulin Investments Private Limited (Promoter Group) Shares encumbered:**

S.No.	Name of the Promoter/ Promoter Group	Type of encumbrance	No. of Shares*	% of total Share Capital	Number of Shares encumbered	Date of encumbrance	Total shares encumbered**
i.	Pulin Investments Private Ltd.	Release of Pledge	9277205	8.8607	1500000	27 th October, 2022	7750000
ii.	Pulin Investments Private Ltd.	Creation of Pledge	9277205	8.8607	1527205	28 th October, 2022	9277205
iii.	Pulin Investments Private Ltd.	Release of Pledge	9277205	8.8607	4000000	28 th October, 2022	5277205
iv.	Pulin Investments Private Ltd.	Creation of Pledge	9277205	8.8607	4000000	28 th October, 2022	9277205
Total Shares Encumbered							9277205
% of Shares Encumbered							100%

Accordingly, the requisite disclosure were filed by the Company to the Stock Exchanges where the shares of the Company are listed and the link of the disclosures is as follows:

- i. https://www.bseindia.com/xml-data/corpfiling/AttachHis/96C4D929_61AD_483C_A19D_F243FB0B83D2_181136.pdf
- ii. https://www.bseindia.com/xml-data/corpfiling/AttachHis/F15941B8_5D2B_4A1C_AFEA_839F92AF660F_105914.pdf
- iii. https://www.bseindia.com/xml-data/corpfiling/AttachHis/9FF767E9_EA44_4540_A1AD_DAD48E13FAED_181015.pdf
- iv. https://www.bseindia.com/xml-data/corpfiling/AttachHis/E346F99A_1E7A_4322_A3D7_3461A2BD81BE_180842.pdf



Signature of Authorised Signatory

Place: New Delhi

Date: 09.03.2023