



Complete Comfort

November 2, 2022

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u> Company Symbol : ICIL	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u> Scrip Code No. : 521016
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Subject: Issuance and allotment of equity shares of the Company pursuant to the Scheme of Amalgamation (by way of merger by absorption) of Pranavaditya Spinning Mills Limited with the Company

Sir/Madam,

This intimation is in continuation to our earlier intimation dated October 13, 2022 about record date and with reference to the Scheme of Amalgamation (by way of merger by absorption) of Pranavaditya Spinning Mills Limited ("Transferor Company" / "Subsidiary Company" / "PSML") with Indo Count Industries Limited ("the Company" / Transferee Company" / "ICIL") and their respective Shareholders ("Scheme") under Sections 230-232 of the Companies Act, 2013, as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its Order dated October 3, 2022.

The Stakeholders Relationship Committee of the Company at its meeting held today, i.e. on November 2, 2022 has approved the issue and allotment of 6,54,404 fully paid-up equity shares of the face value of Rs.2/- each at par to the equity shareholders of PSML as on record date (i.e. October 27, 2022) in the swap ratio of 2:15, pursuant to the Scheme. These equity shares will be listed on the National Stock Exchange of India Ltd and BSE Ltd. The shareholders of PSML who held their shares in dematerialized mode will be issued the equity shares of ICIL in dematerialized mode and shareholders of PSML holding shares in physical form/whose demat details are not available will be issued physical share certificates of ICIL.

Further, 1,43,41,280 equity shares held by the Company in the paid-up share capital of PSML, subsidiary of the Company stands cancelled, pursuant to the Scheme.

Pursuant to the Scheme and allotment, Mr. Anil Kumar Jain and Ms. Neha Singhvi, forming part of promoter/promoter group of the Company will be allotted 10 and 7 equity shares of Rs. 2/- each of the Company.

The Issued, Subscribed and Paid up Capital of the Company increases from Rs. 39,47,99,340/- comprising of 19,73,99,670 Equity Shares of face value of Rs. 2/- each to Rs. 39,61,08,148/- comprising of 19,80,54,074 Equity Shares of Rs. 2/- each due to the above issue and allotment of Equity Shares in the Company.

Indo Count Industries Ltd



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Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844

Indo Count Industries Ltd

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