

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
 E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com
 CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST March 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		31-March-19 [audited]	31-Dec-18 [Un-audited]	31-March-18 [audited]	31-March-19 [audited]	31-March-18 [audited]
I	Income From Operations					
	(1) Revenue From Operations	11,312.29	11,972.17	11,051.13	47,115.45	40,781.08
	(2) Other Income	85.20	32.32	52.45	167.70	137.20
	Total Income (1 + 2)	11,397.49	12,004.49	11,103.58	47,283.15	40,918.28
II	EXPENSES					
	(a) Cost of Material consumed	411.93	556.20	300.37	2,081.44	1,428.72
	(b) Purchase of Stock -in-trade	7,292.77	8,714.91	7,600.36	31,499.33	26,468.83
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(922.59)	(1,867.43)	(801.78)	(3,970.30)	10.70
	(d) Excise duty on sale of goods	-	-	-	-	239.88
	(e) Employee benefits expense	665.77	795.21	672.78	2,927.02	2,524.29
	(f) Finance Costs	4.95	-	0.75	4.95	12.15
	(g) Depreciation and amortisation expense	20.96	15.42	13.39	64.75	49.01
	(h) Other expenses	2,806.74	2,894.87	2,645.76	11,038.52	7,981.40
	Total Expenses (a to h)	10,280.53	11,109.18	10,431.63	43,645.71	38,714.98
III	Profit before exceptional items and tax (I -	1,116.96	895.31	671.95	3,637.44	2,203.30
	Add/Less :Exceptional Items	-	-	-	-	-
IV	Profit before tax	1,116.96	895.31	671.95	3,637.44	2,203.30
	Less :Tax Expense					
	(1) Current tax	352.25	339.66	240.10	1,262.95	760.64
	(2) Deferred tax charge/(credit)	30.54	(2.00)	(9.96)	23.54	(11.96)
V	Total Tax	382.79	337.66	230.14	1,286.49	748.68
VI	Net Profit for the period after Tax (IV-V)	734.17	557.65	441.81	2,350.95	1,454.62
VII	Other Comprehensive Income					
A	(i)Items that will not be classified to profit or loss	(2.06)	(4.76)	(43.19)	(17.16)	(20.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.63	1.79	14.93	6.00	7.16
B	(i)Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	(1.43)	(2.97)	(28.26)	(11.16)	(13.53)
VIII	Total Comprehensive Income for the period	732.74	554.68	413.55	2,339.79	1,441.09
IX	Paid-up equity share capital (Face value of Rs.10 per	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs.					
	(Per share of Rs.10 each,Basic and Diluted)	24.18	18.37	14.55	77.44	47.92



Statement of Assets and Liabilities

(Rupees in lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	938.16	624.85
(b) Capital work-in-progress	643.48	238.53
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	12.27	8.39
(f) Intangible Assets Under Development	-	-
(g) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	121.12	86.44
(h) Deferred Tax Asset (Net)	-	-
(i) Income Tax Asset (Net)	53.14	131.02
(j) Other non-current assets	528.08	992.47
	2,296.25	2,081.70
Current Assets		
(a) Inventories	11,640.42	7,400.83
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	4,153.52	3,618.16
(iii) Cash and cash equivalents	273.40	1,078.26
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other financial assets	6.56	5.94
(c) Income Tax Asset (Net)	-	-
(d) Other current assets	1,103.19	1,258.93
	17,177.09	13,362.12
Total Assets	19,473.34	15,443.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	303.58	303.58
(b) Other Equity	12,647.84	10,308.04
	12,951.42	10,611.62
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	320.24	281.30
(c) Deferred tax liabilities (Net)	30.11	6.58
(d) Other non-current liabilities	-	-
	350.35	287.88
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables	4,695.31	3,348.61
(iii) Other financial liabilities	511.13	231.68
(b) Provisions	79.32	68.89
(c) Current tax liabilities (Net)	95.42	62.50
(d) Other current liabilities	790.38	832.64
	6,171.56	4,544.32
Total Liabilities	19,473.34	15,443.82



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NOTES :

1)	These results were approved at the meeting of the Board of Directors held on May 28, 2019
2)	The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
3)	As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the audit by the statutory auditors has been completed for the year ended March 31, 2019 and the Report forwarded to BSE Ltd. The Report does not have any qualification.
4)	The Interim Order dated 20-05-2015 issued by SEBI, says that the Company has not complied with the Minimum Public Shareholding. However, the Company has replied to the SEBI that they have complied with the Minimum Public Shareholding. Personal hearing on the same was held on 3rd October 2018. Thereafter, the details required by SEBI were submitted.
5)	The Company has adopted Ind AS 115 - "Revenue from contracts with effect from 1st April 2018. There is no material impact on the financial statement of the Company of such adoption.
6)	Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

Mumbai,
May 28, 2019

By Order of the Board,
For TAPARIA TOOLS LTD.

H. N. Taparia

H. N. TAPARIA
CHAIRMAN & MANAGING
DIRECTOR

M. M. PARIKH & CO.

Chartered Accountants



M. M. Parikh B. Com., LL.B., F.C.A.

Kishor M. Parikh B. Com., F.C.A., DIP. IFR. (U.K.)

Pankaj M. Parikh B. Com., F.C.A.

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Independent Auditor's Report on Annual Financial Results of Taparia Tools Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Taparia Tools Limited

1. We have audited the financial results of Taparia Tools Limited (the "Company") for the year ended 31st March 2019 ("annual financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.
5. Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For M M Parikh & Co
Chartered Accountants
ICAI Firm Reg. No.107557W

Kishor Parikh
Partner
Membership No.031110



Place : Mumbai
Date : May 28, 2019