



# TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

Date: 17<sup>th</sup> January, 2023

<b>BSE Limited</b> 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	<b>Stock ID: TLL</b> <b>Scrip Code: 543616</b>
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**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, along with Statutory Auditor Certificate in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended December 31, 2022.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on January 16, 2023.

Kindly take the note of above on your records.

Thanking you,

Yours faithfully

For **Trident Lifeline Limited**

**KUNAL  
AMRISHBHAI  
CHAUHAN**

Digitally signed by KUNAL AMRISHBHAI CHAUHAN  
DN: c=IN, o=PERSONAL, ou=0993,  
serialNumber=485515801440458467440261139e,  
2.5.4.20=c157384f8bc5622b1e4d58b69210479e2,  
4ba2d5c12168d158d716777954e,  
postalCode=380055, st=Gujarat,  
serialNumber=26072801155d94820d8d0d0c8488e,  
11c3e79886c74b491651d79e42513, o=KUNAL  
AMRISHBHAI CHAUHAN  
Date: 2023.01.17 13:29:51 +05'30'

**Kunal Amrishbhai Chauhan**  
**Company Secretary and Compliance Officer**  
**M No.: A60163**

**Encl: As Above**

**Registered Office:** 2004, 2<sup>nd</sup> Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.

Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

**Corporate Office:** 2001, 2<sup>nd</sup> Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.

Tel : +91 261 2490224, 2490225

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**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	TRIDENT LIFELINE LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	04.10.2022 (Date of Allotment)
Amount Raised	Rs. 35,34,19,200/-
Report filed for Quarter ended	December 31, 2022
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet working capital requirement	NA	20,50,00,000	NA	12,49,48,157	NA	Balance Amount is still with company and

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						required to be utilized
Product Registration in the international markets	NA	5,13,66,000	NA	NIL	NA	Balance Amount is still with company and required to be utilized
General Corporate Purpose	NA	6,70,82,157	NA	4,85,00,000	NA	Balance Amount is still with company and required to be utilized

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Trident Lifeline Limited

**KUNAL  
 AMRISHBHAI  
 CHAUHAN**
Digitally signed by KUNAL AMRISHBHAI CHAUHAN  
 DN: cn=KUNAL AMRISHBHAI CHAUHAN, o=TRIDENT LIFELINE LIMITED, email=kunal@tridentlifeline.com, c=IN, postalCode=395003, serialNumber=25672051d8d892d8f60474981c  
 Date: 2023.01.17 13:30:14 +05'30'
**Kunal Amrishbhai Chauhan  
 Company Secretary and Compliance Officer  
 M No.: A60163**
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### INDEPENDENT AUDITORS CERTIFICATE

1. We, A Bafna & Associates, Surat, Chartered Accountants (Firm's Registration Number: 121901W) as statutory auditors of the company, have been requested by the Management of Trident Lifeline Limited (Formerly known as Trident Lifeline Private Limited) ("the Company") whose Registered office is at 2ND FLOOR, SHOP-2004, NORTH EXTENSION, FALSAWADI BEGUMPURA, NODH-4/1650, SAHARA DARWAJA SURAT, Gujarat-395003, to certify the particulars of the utilisation of the proceeds of the Initial Public Offer ("IPO") of the company as contained in the annexure "Statement of utilisation of proceed from Initial Public Offer as on December 31, 2022" ("the Statement"), prepared by the Company, duly stamped and initialled by us for identification.

2. The Management of the Company is responsible for the maintenance of the proper books of account and such other records. Our responsibility, for the purpose of this certificate, is limited to certifying the particulars as detailed in the statement, on the basis of the review of the relevant audited books of accounts for the period upto March 31, 2022 and unaudited books of accounts for the period upto December 31, 2022 (books of account) / other records maintained by the company and information and explanations provided by the Management.

3. We conducted our verification in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and standards on Auditing issued by the Institute of Chartered Accountants of India, which includes the concepts of the test checks and materiality.

4. On the basis of our verification as referred to in paragraph 3 above, and to the best of our knowledge and according to information, explanations and representations provided to us by the Management of the Company and as shown by the books of accounts and records examined by us, we certify the details stated in the statement.

**For A Bafna & Associates**  
**Chartered Accountants**  
**(FRN No.:- 121901W)**

  
(Partner)  
CA Ashish Bafna  
M. No. 106525  
UDIN : 23106525BGYAJC1071



**Date : 16<sup>th</sup> January, 2023**  
**Place : Surat**



**TRIDENT LIFELINE LIMITED**  
(Formerly known as Trident Lifeline Private Limited)

**Statement of utilisation of proceeds from Initial Public Offer as on December 31, 2022**  
(“the Statement”)

**Statement of Proceeds from the Initial Public Offer.**

Particulars	Amount (In Rs.)
Gross Proceeds of the Fresh Issue	35,34,19,200
Less: - Fresh Issue Expenses	2,99,71,043
Net proceeds of the Fresh Issue	32,34,48,157
Add:- Interest Income earned on temporary deployment of Net proceeds	19,52,110
<b>Total Net Proceeds of the Fresh Issue</b>	<b>32,54,00,267</b>

**Statement of Utilisation of Net proceeds from the Initial Public Offer**

Particulars	Amount To Be Utilised As Per Prospectus	Amount Utilised Up To 31 <sup>st</sup> December, 2022	Pending Utilisation
1. To Meet Working Capital Requirements	20,50,00,000	12,49,48,157	8,00,51,843
2. Product Registration in the International Markets	5,13,66,000	-	5,13,66,000
3. General Corporate Purpose	6,70,82,157	4,85,00,000	1,85,82,157
5. Other Purpose- FD Interest	19,52,110	-	19,52,110
<b>GRAND TOTAL</b>	<b>32,54,00,267</b>	<b>17,34,48,157</b>	<b>15,19,52,110</b>

