



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 17, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on October 17, 2023

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, October 17, 2023 at the Registered Office of the Company situated at G-1, 34/1, East Punjabi Bagh, New Delhi -110026, *inter-alia*: considered, approved and took on record the Un-Audited Financial Results of the Company along with Limited Review Report for the quarter and half year ended on September 30, 2023.

Copy of the same is attached herewith for your reference as *Annexure-I*.

The Board meeting commenced at 07:10 P.M. and concluded at 9:00 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Enclosures :



Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Vikas Lifecare Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vikas Lifecare Limited for the quarter and half year ended 30th Sep, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- i. Investment includes investment in unquoted securities/shares amounting to Rs. 41.42 Cr. which is subject to fair valuation as per IND AS 32 (Financial Instruments: Presentation).

Our opinion is not modified in respect of above matter.

For KSMC & Associates
Chartered Accountants
FRN: 003565N



CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 23505732BGUHYS2784

Place: New Delhi

Date: 17.10.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Sr. No.		Three Months Ended			Six Months Ended		Figures in Lacs
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a.	Revenue from Operations	10,386.20	9,479.16	12,839.57	19,865.36	21,519.66	46,271.74
2	Other Income	674.02	1,151.41	117.81	1,825.43	324.93	(2,831.03)
3	Total Income (1+2)	11,060.22	10,630.57	12,957.38	21,690.79	21,844.59	43,440.71
4	EXPENSES :						
a.	Cost of Materials Consumed	194.25	416.80	(309.45)	611.05	245.22	2,693.38
b.	Purchases of Stock-in-Trade	9,183.41	8,569.31	12,140.83	17,752.72	20,479.02	40,672.77
c.	Change in inventory of finished goods, work in progress and stock in trade	581.25	(129.07)	365.00	452.18	(184.72)	929.85
d.	Employee Benefits Expense	46.63	43.87	43.06	90.50	90.63	201.96
e.	Finance Costs	61.71	35.73	26.69	97.44	55.48	199.05
f.	Depreciation and Amortisation Expense	61.07	71.56	28.60	132.63	82.15	252.89
g.	Other Expenses	199.38	169.62	156.01	369.00	354.44	641.40
	Total Expenses	10,327.70	9,177.82	12,450.74	19,505.52	21,122.22	45,591.30
5	Profit Before Exceptional Items and Tax (3-4)	732.53	1,452.76	506.64	2,185.28	722.37	(2,150.59)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) Before Tax (5-6)	732.53	1,452.76	506.64	2,185.28	722.37	(2,150.59)
8	Tax Expense/(Benefits):						
i.	Current Tax	15.01	121.60	163.57	136.61	181.82	347.49
ii.	Deferred Tax	-	-	93.63	-	57.46	(961.94)
iii.	Previous Year Income Tax	-	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	15.01	121.60	257.20	136.61	239.28	(614.45)
9	Net Profit/(Loss) from continuing operations (7-8)	717.52	1,331.16	249.44	2,048.67	483.09	(1,536.14)
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	717.52	1,331.16	249.44	2,048.67	483.09	(1,536.14)
	Other Comprehensive Income :						
A.)	(i) Items that will not be reclassified to Profit and Loss	112.49	49.96	38.04	162.45	44.38	(388.96)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(28.32)	(12.57)	(7.22)	(40.89)	(11.17)	97.89
B)	(i) items that will be reclassified to profit and loss account	(1.37)	-	5.26	(1.37)	5.92	-
	(ii) income tax relating to items that will be reclassified to profit or loss	0.34	-	(2.86)	0.34	(1.49)	-
14	Total Other Comprehensive Income	83.16	37.39	33.23	120.55	37.64	(291.06)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	800.67	1,368.54	282.67	2,169.21	520.73	(1,827.20)
16	Paid up Equity Share Capital (Face Value Rs.1 each)	14,391.01	14,391.01	13,312.37	14,391.01	9,288.94	14,391.01
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	21,162.36	-	16,680.07	21,162.36	4,352.28	18,684.81
18	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	(EPS for three and six months ended periods are not annualised)						
	Basic	0.06	0.10	0.02	0.15	0.06	(0.13)
	Diluted	0.06	0.10	0.02	0.15	0.06	(0.13)

*Financial Results for the Quarter and Half year ended 30th September, 2023.

Notes:

1	Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-																						
	<table border="1"> <thead> <tr> <th rowspan="3">Particulars</th> <th colspan="2">Quarter Ended</th> <th>Year Ended</th> </tr> <tr> <th>30-09-2023</th> <th>30-06-2023</th> <th>31st March 23</th> </tr> <tr> <th colspan="2">Unaudited</th> <th>Audited</th> </tr> </thead> <tbody> <tr> <td>Profit Before Tax</td> <td>732.53</td> <td>1452.76</td> <td>(2,150.59)</td> </tr> <tr> <td>Add / (Less) Reameasurement gain and Loss</td> <td>511.98</td> <td>1130.50</td> <td>(3,155.61)</td> </tr> <tr> <td>Profit of the company Excluding reameasurement gain and Losses</td> <td>220.55</td> <td>322.26</td> <td>1,005.02</td> </tr> </tbody> </table>	Particulars	Quarter Ended		Year Ended	30-09-2023	30-06-2023	31st March 23	Unaudited		Audited	Profit Before Tax	732.53	1452.76	(2,150.59)	Add / (Less) Reameasurement gain and Loss	511.98	1130.50	(3,155.61)	Profit of the company Excluding reameasurement gain and Losses	220.55	322.26	1,005.02
Particulars	Quarter Ended		Year Ended																				
	30-09-2023		30-06-2023	31st March 23																			
	Unaudited		Audited																				
Profit Before Tax	732.53	1452.76	(2,150.59)																				
Add / (Less) Reameasurement gain and Loss	511.98	1130.50	(3,155.61)																				
Profit of the company Excluding reameasurement gain and Losses	220.55	322.26	1,005.02																				
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.																						
3	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in October 17, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2023.																						
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".																						
5	The results of the Company are also available for investors at www.vikaslifecarelimited.com, www.bseindia.com and www.nseindia.com																						
6	INVESTOR COMPLAINTS																						
	<table border="1"> <tbody> <tr> <td>Pending at the beginning of the quarter</td> <td></td> <td></td> <td>1</td> </tr> <tr> <td>Received during the quarter</td> <td></td> <td></td> <td>1</td> </tr> <tr> <td>Disposed off during the quarter</td> <td></td> <td></td> <td>1</td> </tr> <tr> <td>Remaining unresolved at the end of the quarter</td> <td></td> <td></td> <td>1</td> </tr> </tbody> </table>	Pending at the beginning of the quarter			1	Received during the quarter			1	Disposed off during the quarter			1	Remaining unresolved at the end of the quarter			1						
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For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 17.10.2023

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Figures in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,696.90	1,792.50
Investment Property	618.54	621.06
Intangible Assets	827.77	874.79
Financial Assets		
- Investments	12,236.71	9,827.44
- Trade Receivables	464.46	537.90
- Loans	371.17	432.15
- Other Financial Assets	835.26	1,288.16
Deferred Tax Assets (Net)	78.33	78.33
Other non current Assets	6,833.03	7,807.78
Total Non Current Assets	23,962.17	23,260.11
Current Assets		
Inventories	492.99	1,096.32
Financial Assets		
- Trade Receivables	15,017.07	16,167.99
- Cash & cash equivalents	240.63	913.38
- Loans	224.88	7.31
- Other Financial Assets	-	-
Other Current Assets	1,887.70	951.92
Assets Held for Sale	378.17	378.17
Total Current Assets	18,241.44	19,515.09
Total Assets	42,203.61	42,775.20
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,391.01	14,391.01
Other Equity	20,854.04	18,684.82
Total Equity	35,245.05	33,075.83
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	930.57	956.27
- Other financial Liabilities	-	17.96
Provisions	14.77	10.83
Deferred Tax Liabilities (Net)		
Other Non Current liabilities	443.00	440.00
Total Non Current Liabilities	1,388.34	1,425.05
Current Liabilities		
Financial Liabilities		
- Borrowings	189.69	593.62
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	626.49	2,855.64
- Outstanding dues of creditors other than above	2,254.10	2,854.98
- Other Financial Liabilities	1,038.30	1,017.99
Provisions	1.11	0.57
Other Current Liabilities	917.37	585.37
Current Tax Liabilities (Net)	543.17	366.13
Total Current Liabilities	5,570.22	8,274.31
Total Liabilities	6,958.56	9,699.36
Total Equity & Liabilities	42,203.61	42,775.20

For and on behalf of the Board of Directors
M/s Vikas Lifecare Limited

Sundeep Kumar Dhawan
 Managing Director
 DIN:09508137

Place: NEW DELHI
 Date: 17.10.2023

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719
STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	Half Year Ended September 30, 2023		For the Year Ended March 31, 2023	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		2,185.28		(2,150.59)
<i>Adjustments for :</i>				
Depreciation & Amortization	132.63		252.89	
(Profit)/Loss on sale of PPE & Investment Property(net)	-		-	
Finance costs	97.44		199.05	
Profit on sale of Investment in Shares (net of charges, tax etc)	98.75		(33.51)	
Remeasurement of Financial Instruments (security deposits)			(2.47)	
Provision Written Back	-		-	
(Gain)/Loss on Fair Valuation of Investments	(1,642.49)		3,155.61	
Remeasurement of defined benefits through OCI			8.50	
Rental Income	(34.89)		(65.25)	
Prior Period adjustments			(1.25)	
Interest Income	(19.59)	(1,368.15)	(51.98)	3,461.57
Operating profit / (loss) before working capital changes		817.12		1,310.99
<i>Adjustments for Working Capital Change:</i>				
Decrease/(Increase) in Inventories	603.33		1,665.42	
Decrease/(Increase) in Trade receivables	1,224.36		(11,668.68)	
Decrease/(Increase) in Financial Assets & other assets	491.87		(1,500.57)	
(Decrease)/Increase in Trade payables	(2,830.04)		(757.82)	
(Decrease)/Increase in Other financial liabilities	2.35		(22.21)	
(Decrease)/Increase in Other liabilities	339.47	(168.66)	68.33	(12,215.52)
Cash generated from operations		648.47		(10,904.54)
Tax Paid		(0.11)		(77.17)
Net cash flow from operating activities (A)		648.36		(10,981.71)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	12.52		(1,432.43)	
Acquisition of Intangible Assets	-		-	
Stock converted into Investment in Property	-		-	
Acquisition of Investment Properties	-		-	
Proceeds from Sale of Property, Plant and Equipment	-		-	
Increase/Decrease in Loans	(156.59)		1,714.70	
Acquisition of Investment in shares	(766.79)		(4,796.31)	
Proceeds from sale of Investments	(98.75)		33.51	
Profit on sale of investments in shares through OCI	24.30		27.54	
Rent from Investment Property	34.89		65.25	
Interest received	19.59		51.98	
Net cash flow from / (used in) investing activities (B)		(930.83)		(4,335.76)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	(403.93)		171.55	
Proceeds/Repayment of Non Current Borrowings	(25.69)		721.45	
Net Proceeds from right issue including Securities Premium			15,012.91	
Changes in fair value of equity instruments at FVTOCI (net of tax)	138.15			
Remeasurement of defined benefit Plan (net of tax)	(1.37)			
Finance cost	(97.44)		(199.05)	
Net cash flow from / (used in) financing activities (C)		(390.28)		15,706.87
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(672.75)		389.40
Cash and cash equivalents at the beginning of the year		913.38		523.99
Cash and cash equivalents at the end of the year		240.63		913.38
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		24.36		15.16
Cheques in Hand		-		-
Balances with Banks		216.28		898.22
Total Cash and Cash Equivalents		240.63		913.38

(i) The above Cash Flow Statement has been prepared under the ' Indirect Method' as set out in Indian Accounting Standard 7, "Statement of Cash flows"

(ii) Figures in Bracket indicate cash outgo.

(iii) The figures for the previous year have been regrouped in order to make them comparable with the current year figures

For and on behalf of the Board
M/s Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

Place: NEW DELHI
Date: 17.10.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)		
CIN: L25111DL1995PLC073719		
Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments		
Operating segments:		
Real estate Division		
Trading & Manufacturing Division -Agro		
Trading & Manufacturing Division -Polymers		
Trading Division -Infrastructure		
Identification of segments:		
The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.		
Segment revenue and results		
The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).		
Segment assets and liabilities:		
Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.		
The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.		
1. Revenue by Geographical Location		
Particulars	Year Ended	
	For the period ended September 30, 2023	For the period ended March 31, 2023
Domestic	19,689.04	45,147.80
Export:-	176.32	1,123.94
Nepal	-	74.24
Benin	-	13.06
Ghana	-	-
Mauritius	14.18	17.03
Bangladesh	21.83	34.63
China	140.31	-
UAE	-	984.98
Total	19,865.36	46,271.74
2. Revenue by nature of products		
Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023
(a) Real estate Division	506.00	-
(b) Trading & Manufacturing Division -Polymers	1,034.05	5,329.02
(c) Trading & Manufacturing Division -Agro	17,679.58	32,442.53
(e) Trading & Manufacturing Division -Infrastructure	645.73	8,500.19
Total	19,865.36	46,271.74
2. Segment Results before tax and interest		
Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023
(a) Real estate Division	366.75	-
(b) Trading & Manufacturing Division -Polymers	130.29	1,327.78
(c) Trading & Manufacturing Division -Agro	550.30	578.00
(e) Trading & Manufacturing Division -Infrastructure	6.06	69.96
Sub Total	1,053.40	1,975.74
Less: Finance Cost	97.44	199.05
Add: Other Income	1,825.43	(2,831.02)
Less: Unallocated Expenses	596.11	1,096.26
Profit before tax	2,185.28	(2,150.59)
Less: Tax expenses	136.61	614.45
Net profit/(loss) for the Period	2,048.67	(1,536.14)
3. Capital Employed	36175.62	34032.09
4. Segment Assets and Liabilities		
Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023
Assets		
Real estate Division	45.00	170.59
Manufacturing & Trading Division- Polymers	5,886.37	1,755.23
Manufacturing & Trading Division- Agro	5,815.49	4,696.54
Trading- Infra	5,398.91	6,444.42
Unallocated(Fixed)	25,057.83	29,708.42
	42,203.61	42,775.20
Liabilities		
Real estate Division	453.00	500.00
Manufacturing & Trading Division- Polymers	973.33	658.19
Manufacturing & Trading Division- Agro	2,448.19	4,111.06
Trading- Infra	386.66	840.87
Unallocated	37,942.43	36,665.08
	42,203.61	42,775.20
4. Major Customers		
(a)	For the Half Year ending September 2023 Revenue from two Customers of the Segment Trading Agro represented approximately Rs. 5005.12 Laacs of the total revenue.	



Independent Auditor's Limited Review Report on the Quarterly and half yearly Unaudited Consolidated Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To the Board of Directors

Vikas Lifecare Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Vikas Lifecare Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter and half year ended 30th September 2023 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the following subsidiaries:
 - a. Shashi Beriwal And Company Private Limited
 - b. Genesis Gas Solutions Private Limited
 - c. MSR Apparels Private limited
5. Based on our review conducted as stated in paragraph 3 and based on consideration of Management's certified financial results referred to in Paragraph 6(iv) below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

- i. Investment includes investment in unquoted securities/shares amounting to Rs. 41.42 Cr. which is subject to fair valuation as per IND AS 32 (Financial Instruments: Presentation).
- ii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Shashi Beriwal and Company Private Limited, whose unaudited interim financial results include total assets of Rs. 1856.79 Lakhs, total revenues from operations of Rs 687.20 Lakhs, Profit After Tax of Rs. (80.37) Lakhs (net off intra group income/expense), other comprehensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. (4.00) (net off intra-group cash flows) for the half year ended 30th September 2023, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.
- iii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Genesis Gas Solutions Private Limited, whose unaudited interim financial results include total assets of Rs. 2880.77 Lakhs, total revenues from operations of Rs. 940.07 Lakhs, Profit After Tax of Rs. (26.40) Lakhs (net off intra group income/expense), other comprehensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. 237.06 (net off intra-group cash flow) for the half year ended 30th September 2023 respectively, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.
- iv. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary MSR Apparels Private Limited, whose unaudited interim financial results include total assets of Rs. 136.58 Lakhs, total revenues from operations of Rs NIL, Profit After Tax of Rs. (0.08) Lakhs, other comprehensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. (0.01) for the half year ended 30th September 2023, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.

Our opinion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 035565N



CA SACHIN SINGHAL
(Partner)

M. No.: 505732

UDIN: 23505732BGUHYT9655

Place: New Delhi

Date: 17.10.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Sr. No.		Three Months Ended			Six Months Ended		Figures in Lacs
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a.	Revenue from Operations	11,603.32	9,889.31	13,180.69	21,492.63	22,400.43	47,604.80
2	Other Income	671.09	1,162.07	123.43	1,833.16	333.94	(2,786.08)
3	Total Income (1+2)	12,274.41	11,051.38	13,304.12	23,325.79	22,734.37	44,818.72
4	EXPENSES :						
a.	Cost of Materials Consumed	675.18	506.45	(309.45)	1,181.63	245.22	3,583.68
b.	Purchases of Stock-in-Trade	9,328.15	9,020.75	12,461.70	18,348.90	21,041.56	40,653.67
c.	Change in inventory of finished goods, work in progress and stock in trade	741.48	(178.82)	364.94	562.66	(97.58)	935.48
d.	Employee Benefits Expense	164.66	57.69	82.18	222.35	211.82	269.83
e.	Finance Costs	67.20	49.74	28.44	116.94	57.80	230.16
f.	Depreciation and Amortisation Expense	72.16	87.10	45.44	159.26	113.79	300.93
g.	Other Expenses	444.67	217.00	123.12	661.67	410.04	985.83
	Total Expenses	11,493.51	9,759.91	12,796.37	21,253.41	21,982.64	46,959.58
5	Profit Before Exceptional Items and Tax (3-4)	780.91	1,291.46	507.75	2,072.39	751.73	(2,140.86)
6	Exceptional Items	-	-	-	-	-	-
	Share in profit (Loss) in Associate Company	-	-	(4.17)	-	-	4.17
7	Profit/ (Loss) Before Tax (5-6)	780.91	1,291.46	503.58	2,072.39	751.73	(2,136.69)
8	Tax Expense/(Benefits):						
i.	Current Tax	15.01	121.60	164.10	136.61	182.35	366.42
ii.	Deferred Tax	0.51	-	93.63	0.51	57.46	(952.14)
	Total Tax Expense (i+ii+iii)	15.52	121.60	257.73	137.12	239.81	(585.72)
9	Net Profit/(Loss) from continuing operations (7-8)	765.39	1,169.86	245.85	1,935.27	511.92	(1,550.97)
10	Profit/(loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	765.39	1,169.86	245.85	1,935.27	511.92	(1,550.97)
	Other Comprehensive Income :						
A.)	(i) Items that will not be reclassified to Profit and Loss	112.49	49.96	39.79	162.45	44.38	(386.36)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(28.32)	-12.57	(7.73)	(40.89)	(11.17)	97.24
B)	(i) items that will be reclassified to profit and loss account	(1.37)	0	3.16	(1.37)	3.82	-
	(ii) income tax relating to items that will be reclassified to profit or loss	0.34	0	(2.33)	0.34	(0.96)	-
	Share of Other Comprehensive Income of associates	-	-	(0.23)	-	-	0.23
14	Total Other Comprehensive Income	83.16	37.39	32.66	120.55	36.07	(288.89)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	848.55	1,207.25	278.51	2,055.82	547.99	(1,839.85)
16	Profit for the period attributable to:						
	Shareholders of the Company	732.17	1,204.55	235.18	1,933.93	510.58	(1,529.91)
	Non-controlling interests	33.22	(34.68)	10.67	1.34	1.34	(21.06)
		765.39	1,169.86	245.85	1,935.27	511.92	(1,550.97)
17	Other comprehensive income for the period attributable to:						
	Shareholders of the Company	83.23	37.39	32.42	120.62	36.14	(289.23)
	Non-controlling interests	0.24	-	0.24	(0.07)	(0.07)	0.34
		83.47	-	32.66	120.55	36.07	(288.89)
18	Total comprehensive income for the period attributable to:						
	Shareholders of the Company	815.40	1,241.93	267.60	2,054.55	546.72	(1,819.14)
	Non-controlling interests	33.46	(34.68)	10.91	1.27	1.27	(20.72)
		848.86	1,207.25	278.51	2,055.82	547.99	(1,839.85)
19	Paid up Equity Share Capital (Face Value Rs.1 each)	14,391.01	14,391.01	13,312.38	14,391.01	13,312.38	14,391.01
20	Total Reserve	20,521.03	-	17,237.94	20,521.03	17,327.94	18,737.39
21	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	Basic	0.06	0.08	0.02	0.14	0.04	(0.13)
	Diluted	0.06	0.08	0.02	0.14	0.04	(0.13)
*Financial Results for the Quarter ended 30th September, 2023							

Notes:				
Other Income includes profit or loss on remeasurment investment at fair value through profit and Loss Account, Summary of the same is depicted below:-				
Particulars	Quarter Ended		Year Ended	
	30-Sep-23	30-Jun-23	31-Mar-23	
	unaudited		Audited	
1	Profit Before Tax	780.91	1,291.46	(2,136.69)
	Add /(Less) Reameasurement gain and Loss	511.98	1,130.50	(3,155.61)
	Profit of the company Excluding remeasurement gain and Losses	268.92	160.96	1,018.92
2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
3	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in October 17, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2023.			
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".			
5	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com			
6	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			1
	Received during the quarter			1
	Disposed off during the quarter			1
	Remaining unresolved at the end of the quarter			1
For Vikas Lifecare Limited				
Sundeep Kumar Dhawan Managing director DIN : 09508137				
Place: New Delhi Date: 17.10.2023				

VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023		
Particulars	As at September 30, 2023	As at March 31, 2023
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,971.94	2,162.54
Investment Property	618.54	621.06
Intangible Assets	827.77	874.79
Goodwill	2,296.30	1,043.95
Financial Assets	-	-
- Investments	8,922.63	7,714.36
- Trade Receivables	464.46	537.90
- Loans	291.99	282.15
- Other Financial Assets	835.26	1,296.59
Deferred Tax Assets (Net)	95.25	95.38
Income Tax assets (Net)	-	5.26
Other non current Assets	7,852.63	8,131.13
Assets Held for Sale	1,028.65	
Total Non Current Assets	25,205.42	22,765.10
Current Assets		
Inventories	511.29	1,253.05
Financial Assets	-	-
- Trade Receivables	15,987.52	16,941.11
- Cash & cash equivalents	522.26	961.45
- Loans	3.20	7.31
- Other Financial Assets	732.89	176.94
Other Current Assets	2,331.77	2,091.43
Assets Held for Sale	378.17	1,265.15
Total Current Assets	20,467.10	22,696.45
Total Assets	45,672.52	45,461.55
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,391.01	14,391.01
Other Equity	20,829.36	18,737.39
Equity attributable to shareholders of the Company	35,220.37	33,128.40
Non-controlling interests	189.58	232.26
Total Equity	35,409.95	33,360.66
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	1,593.27	956.27
- Other financial Liabilities	-	17.96
Provisions	40.80	30.48
Deferred Tax Liabilities (Net)	42.16	42.16
Other Non Current liabilities	443.00	440.00
Total Non Current Liabilities	2,119.23	1,486.86
Current Liabilities		
Financial Liabilities		
- Borrowings	960.98	2,084.46
- Trade Payables	-	-
- Outstanding dues of micro enterprises & small enterprises	626.49	2,909.89
- Outstanding dues of creditors other than above	2,780.38	2,970.38
- Other Financial Liabilities	1,791.92	1,018.31
Provisions	7.60	6.18
Other Current Liabilities	1,432.80	1,258.63
Current Tax Liabilities (Net)	543.17	366.15
Total Current Liabilities	8,143.34	10,614.02
Total Liabilities	10,262.58	12,100.88
Total Equity & Liabilities	45,672.52	45,461.55

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 17.10.2023

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	For the Year Period Ended September 30, 2023		For the Year Ended March 31, 2023	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		2,072.38		(2,150.59)
<u>Adjustments for :</u>				
Depreciation & Amortization	159.27		252.89	
(Profit)\Loss on sale of PPE & Investment Property(net)	-		-	
Finance costs	116.94		199.05	
Profit on sale of Investment in Shares (net of charges, tax etc)	98.75		(33.51)	
Remeasurement of Financial Instruments (security deposits)	-		(2.47)	
Provision Written Back	-		-	
Provision	(5.14)			
(Gain)\Loss on Fair Valuation of Investments	(1,642.49)		3,155.61	
Remeasurement of defined benefits through OCI	-		8.50	
Rental Income	(34.89)		(65.25)	
Prior Period adjustments	(1.85)		(1.25)	
Interest Income	(30.12)	(1,339.52)	(51.98)	3,461.57
<u>Operating profit / (loss) before working capital changes</u>		732.86		1,310.99
<u>Adjustments for Working Capital Change:</u>		859.66		(12,215.52)
Cash generated from operations		1,592.52		(10,904.54)
Tax Paid		1.74		(77.17)
Net cash flow from operating activities (A)		1,594.26		(10,981.71)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	(753.51)		(1,432.43)	
Acquisition of Intangible Assets	-		-	
Stock converted into Investment in Property	-		-	
Acquisition of Investment Properties	-		-	
Proceeds from Sale of Property, Plant and Equipment	-		-	
Increase/Decrease in Loans	(156.59)		1,714.70	
Acquisition of Investment in shares	(815.79)		(4,796.31)	
Proceeds from sale of Investments	(98.75)		33.51	
Profit on sale of investments in shares through OCI	24.30		27.54	
Rent from Investment Property	34.89		65.25	
Interest received	30.12		51.98	
Net cash flow from / (used in) investing activities (B)		(1,735.33)		(4,335.76)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	(403.93)		171.55	
Proceeds/Repayment of Non Current Borrowings	85.47		721.45	
Net Proceeds from right issue including Securities Premium	136.79		15,012.91	
Finance cost	(116.94)		(199.05)	
Net cash flow from / (used in) financing activities (C)		(298.62)		15,706.87
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(439.69)		389.40
Cash and cash equivalents at the beginning of the year		961.96		523.99
Cash and cash equivalents at the end of the year		522.26		913.38

(i) The above Cash Flow Statement has been prepared under the ' Indirect Method' as set out in Indian Accounting Standard 7, "Statement of Cash flows"

(ii) Figures in Bracket indicate cash outgo.

(iii) The figures for the previous year have been regrouped in order to make them comparable with the current year figures

For and on behalf of the Board

M/s Vikas Lifecare Limited

Sundeep Kumar Dhawan

Managing Director

DIN:09508137

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Real estate Division

Trading & Manufacturing Division -Agro

Trading & Manufacturing Division -Polymers

Trading Division -Infrastructure

Trading Division -Gas Meter

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities. In case of subsidiaries, there is only one reportable segment and in view of this, revenue, assets & liabilities are allocated on 100% basis to the respective segment.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Figures in Lakhs)**1. Revenue by Geographical Location**

Particulars		For the period ended September 30, 2023	For the period ended March 31, 2023
	Domestic	21,316.31	46,480.86
	Export:-	176.32	1,123.94
	Nepal	-	74.24
	Benin	-	13.06
	Ghana	-	-
	Mauritius	14.18	17.03
	Bangladesh	21.83	34.63
	Vietnam	140.31	-
	UAE	-	984.98
	Total	21,492.63	47,604.80

2. Revenue by nature of products

Particulars		For the period ended September 30, 2023	For the period ended March 31, 2023
(a)	Real estate Division	506.00	-
(b)	Trading & Manufacturing Division -Polymers	1,034.05	5,329.01
(c)	Trading & Manufacturing Division -Agro		32,689.42
(e)	Trading Division -Infrastructure	645.73	8,500.19
(h)	Trading Division -Gas Meter	940.07	1,086.18
	Total	3,125.86	47,604.80

2. Segment Results before tax and interest			
	Particulars	For the period ended March 31, 2023	For the period ended March 31, 2023
(a)	Real estate Division	366.75	-
(b)	Trading & Manufacturing Division -Polymers	130.29	1,327.78
(c)	Trading & Manufacturing Division -Agro	662.62	649.94
(e)	Trading Division -Infrastructure	6.06	69.96
(h)	Trading Division -Gas Meter	237.71	346.10
	Sub Total	1,403.43	2,393.78
	Less: Finance Cost	122.01	230.16
	Add: Other Income	1,774.77	(2,781.91)
	Less: Unallocated Expenses	983.82	1,518.40
	Profit before tax	2,072.37	(2,136.69)
	Less: Tax expenses	137.12	(585.72)
	Net profit/(loss) for the Period	1,935.26	(1,550.97)
3. Capital Employed		37,003.22	34982.35
4. Segment Assets and Liabilities			
	Particulars	For the period ended March 31, 2023	For the period ended March 31, 2023
	Assets		
	Real estate Division	45.00	170.59
	Manufacturing & Trading Division- Polymers	5,886.37	1755.23
	Manufacturing & Trading Division- Agro	7,672.28	5981.17
	Trading- Infra	5,398.91	6444.42
	Trading Division -Gas Meter	2,880.77	2707.32
	Unallocated(Fixed)	23,789.18	28402.82
		45,672.52	45,461.55
	Liabilities		
	Real estate Division	453.00	500
	Manufacturing & Trading Division- Polymers	973.33	658.19
	Manufacturing & Trading Division- Agro	7,185.75	5395.69
	Trading- Infra	386.66	840.97
	Trading Division -Gas Meter	2,880.77	2707.32
	Unallocated(Fixed)	33,793.01	35359.38
		45,672.52	45,461.55
4. Major Customers			
(a)	For the Year ending March 2023 Revenue from One Customers of the Segment Trading Infrs. represented approximately Rs. 8379.04 Lacs of the total revenue.		
(b)	For the Half Year ending September 2023 Revenue from two Customers of the Segment Trading Agro represented approximately Rs. 5005.12 Lacs of the total revenue.		
(c)	Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.		