



Tanla Solutions Limited
Tanla Technology Center
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April 3, 2020

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Sir/Madam,

Sub: Intimation of allotment of 62,85,858 equity shares to the Promoters.

This is to inform that, the Board of Directors of the Company has today, through resolution passed by circulation approved allotment of 62,85,858 equity shares of the Company, fully paid up, pursuant to conversion of 62,85,858 warrants into equity to the Promoters, Mr. D. Uday Kumar Reddy and Ms. D. Tanuja Reddy.

Please be informed that, pursuant to special resolution passed by the members of the Company under section 62 of the Companies Act, 2013 in the Extra-Ordinary General Meeting of the Company held on September 17, 2018 and in-principle approval received from NSE and BSE on September 21, 2018 and September 24, 2019 respectively, the Company allotted 79,50,858 warrants at an exercise price of Rs. 40/- per warrant to the Promoters of the Company, Mr. D. Uday Kumar Reddy and Ms. D. Tanuja Reddy on October 8, 2018, which were convertible into one or more tranches.

As per SEBI (ICDR) Regulations, 2009 as amended from time to time, 25% of the allotment price was paid by the allottees into the Bank account of the Company at the time of subscription.

On 29th March 2019, the said Promoters exercised 16,65,000 warrants after paying balance of 75% of the allotment price and were allotted 16,65,000 Equity Shares thereof, which was duly informed and listed on the stock exchanges.

Now, On April 3, 2020, the said Promoters exercised balance 62,85,858 warrants after paying balance of 75% of the allotment price and were allotted 62,85,858 Equity Shares thereof.

The allotment of 62,85,858 equity shares to the Promoters will lead to an increase in shareholding percentage of promoters by 2.91% and pursuant to which, Promoter's stake will increase from 29.39% to 32.31% on the expanded capital base.

This information is being filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Request you to take the same on record and oblige.

For **Tanla Solutions Limited**




Seshanuradha Chava
VP - Legal & Secretarial
ACS-15519

Copy to: NSDL, CDSL and KFin Technologies Private Limited.