

# SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

30 July, 2022.

To National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (East) <b>MUMBAI - 400 051</b> Scrip Code : SURYALAXMI	To Department of Corporate Services, BSE Limited, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal street, Fort, <b>MUMBAI 400 001.</b> Scrip No.: 521200
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Dear Sir,

**Ref.: SURYALAXMI**

**Reg.: Unaudited financial results for the quarter ended 30/06/2022.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Standalone Financial Results for the quarter ended 30/06/2022, which were taken on record by the Board of Directors at their meeting held on 30/07/2022.

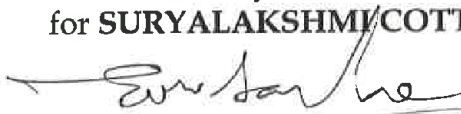
We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/06/2022.

This is for your information and records.

Thanking you,

Yours faithfully,

for **SURYALAKSHMI COTTON MILLS LIMITED**



**E.V.S.V.SARMA**  
COMPANY SECRETARY

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

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**SURYALAKSHMI COTTON MILLS LIMITED**

CIN-L17120TG1962PLC000923

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2022**

(Rs. in Lakhs)

Particulars	for the Quarter Ended			For the Year
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Unaudited
I Revenue from operations	22,866.96	24,475.13	15,126.31	77,807.99
II Other Income	189.43	317.00	68.44	541.92
<b>III Total Income(I+II)</b>	<b>23,056.39</b>	<b>24,792.13</b>	<b>15,194.75</b>	<b>78,349.91</b>
<b>IV Expenses</b>				
Cost of materials consumed	15,476.09	15,065.72	10,110.97	48,148.82
Purchase of stock In trade	13.05	17.78	3.80	21.58
Change in inventories of finished goods, stock in trade and work in progress	(1,155.73)	96.43	(1,439.65)	(1,371.67)
Employee benefit Expenses	1,578.15	1,507.48	1,272.43	5,745.26
Finance costs	643.08	584.57	665.83	2,426.28
Depreciation and amortisation expenses	417.49	433.51	470.96	1,604.39
Other expenses	4,859.06	5,468.08	3,589.55	17,300.49
<b>Total Expenses(IV)</b>	<b>21,831.18</b>	<b>23,173.58</b>	<b>14,673.88</b>	<b>73,875.15</b>
V Profit before exceptional items and tax(III-IV)	1,225.21	1,618.55	520.87	4,474.77
VI Exceptional Items	(80.92)	2.59	536.95	520.31
<b>VII Profit before tax</b>	<b>1,144.29</b>	<b>1,621.15</b>	<b>1,057.81</b>	<b>4,995.08</b>
<b>VIII Tax expense:</b>				
Current tax	151.12	(531.00)	199.00	-
Deferred tax	248.69	1,054.72	134.19	1,558.07
Earlier years tax	-	-	-	-
<b>IX Profit/(loss) for the period from continuing operations (I-VIII)</b>	<b>744.47</b>	<b>1,097.43</b>	<b>724.63</b>	<b>3,437.00</b>
X Profit/(loss) from discontinued operations	(43.89)	(4,480.41)	(61.84)	(4,964.18)
XI Tax expense on discontinued operations	(15.34)	(1,529.45)	(19.42)	(1,548.82)
<b>XII Profit/(loss) from discontinued operations (after tax) (X-XI)</b>	<b>(28.56)</b>	<b>(2,950.96)</b>	<b>(42.42)</b>	<b>(3,415.36)</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>715.92</b>	<b>(1,853.53)</b>	<b>682.21</b>	<b>21.65</b>
<b>XIV OTHER COMPREHENSIVE INCOME</b>				
A-(i) Items that will not be reclassified to the profit or loss	(4.26)	(13.58)	65.09	19.13
(ii) Income tax on items that will not be reclassified to the profit or loss	2.12	3.48	(19.23)	(3.26)
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>(2.14)</b>	<b>(10.10)</b>	<b>45.86</b>	<b>15.87</b>
<b>XV Total Comprehensive Income for The Period</b>	<b>713.78</b>	<b>(1,863.63)</b>	<b>728.07</b>	<b>37.52</b>
<b>Paid up share capital ( Par Value Rs 10 Each/-)</b>	<b>2,057.83</b>	<b>2,057.83</b>	<b>1,844.53</b>	<b>2,057.83</b>
<b>Other Equity</b>	<b>23,803.90</b>	<b>23,164.67</b>	<b>22,255.46</b>	<b>23,164.67</b>
<b>XVI Earnings per Equity share (for continuing operations) - Basic and diluted (In Rs.)</b>	<b>3.96</b>	<b>6.54</b>	<b>4.35</b>	<b>20.58</b>
<b>XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)</b>	<b>(0.15)</b>	<b>(17.57)</b>	<b>(0.25)</b>	<b>(20.45)</b>
<b>XVIII Earnings per Equity share (for discontinued &amp; continuing operations) -Basic and diluted (In Rs.)</b>	<b>3.81</b>	<b>(11.04)</b>	<b>4.09</b>	<b>0.13</b>
Weighted average number of equity shares	18,805,290	16,790,757	16,672,290	16,701,501

**Notes:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30-07-2022. The statutory auditors have carried out limited review and issued an unmodified opinion on the above results.
- The above mentioned income from operations are disclosed net of GST collected on sales.
- No Interest is charged on the unsecured loans from Directors/Related parties and repayment of these loans being subject to Bankers' covenants are not fairly valued in accordance with IND AS 109.
- Exceptional Items Rs.(80.92) Lacs include (i) Loss on sale of assets of Rs.19.81 Lacs (ii) Profit on sale of assets - Rs. 1.01 lacs and (iii) Rs. 62.12 Lacs claims written off towards export benefit entitlement unrealisable.

For and on behalf of Board of Directors

Paritosh Agarwal  
Managing Director



Place : Secunderabad

Date : 30-07-2022

**SURYALAKSHMI COTTON MILLS LIMITED**

CIN-L17120TG1962PLC000923

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**UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022**

Particulars	Quarter Ended			Year Ended
	30/06/2022	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
a) Spinning	14130.11	14,618.29	9,963.95	48,869.51
b) Denim manufacturing	12099.31	13,416.27	6,544.61	38,265.66
d) Unallocated	19.42	8.17	13.88	62.63
Total	26248.84	28,042.73	16,522.44	87,197.80
Less: Inter Segment Revenue	3192.45	3,250.60	1327.69	8,847.89
<b>Total Revenue</b>	<b>23056.39</b>	<b>24,792.13</b>	<b>15,194.75</b>	<b>78,349.92</b>
<b>2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)</b>				
a) Spinning	1,364.25	1,542.71	1,303.83	5,485.41
b) Denim manufacturing	424.05	655.93	485.96	1,863.66
Total	1,788.30	2,198.64	1,789.79	7,349.06
Less: i) Finance charges	688.21	629.80	665.83	2,609.98
ii) Other Un-allocable Expenditure net off	-	-	-	-
Add: Un-allocable income	0.31	(4,489.47)	(66.15)	(4,708.18)
<b>Total Profit before Tax</b>	<b>1,100.40</b>	<b>(2,920.63)</b>	<b>1,057.81</b>	<b>30.90</b>
<b>3. Segment Assets</b>				
a) Spinning	26430.11	28,968.52	25,299.97	28,968.52
b) Denim manufacturing	35474.05	34,240.05	28,570.17	34,240.05
c) Power Plant ( Held for sale)	2992.68	2,995.63	10,637.66	2,995.63
d) Garment (held for sale)	202.97	205.19	338.85	205.19
e) Unallocated	3478.69	3,139.96	3,176.99	3,139.96
Total	<b>68,578.50</b>	<b>69,549.35</b>	<b>68,023.64</b>	<b>69,549.35</b>
<b>4. Segment Liabilities</b>				
a) Spinning	8,781.77	11,612.42	11,400.97	11,612.42
b) Denim manufacturing	22,853.29	21,667.31	16,388.95	21,667.31
c) Power Plant	10,106.34	10,063.82	12,940.39	10,063.82
d) Garment (relating to assets held for sale)	114.44	180.88	2,445.78	180.88
e) Unallocated	860.92	802.41	747.56	802.41
Total	<b>42,716.76</b>	<b>44,326.85</b>	<b>43,923.65</b>	<b>44,326.85</b>

*Rachana*







**Limited Review Report – Financial Results**

**To the Board of Directors of SURYA LAKSHMI COTTON MILLS Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SURYA LAKSHMI COTTON MILLS LIMITED** ("the Company") for the Quarter ended 30 June 2022 (the "statement") and year to date results for the period 01-04-2022 to 30-06-2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

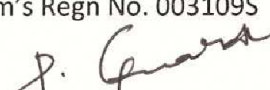
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 30th July 2022

**for K S Rao & Co.**  
Chartered Accountants  
firm's Regn No. 003109S

  
**(P. GOVARDHANA REDDY)**

Partner  
Membership No. 029193  
UDIN 22029193 ANXPXG T922





**Limited Review Report – Financial Results**

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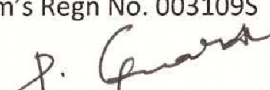
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**for K S Rao & Co.**

Chartered Accountants  
firm's Regn No. 003109S

  
**(P. GOVARDHANA REDDY)**

Partner

Membership No. 029193

UDIN 22029193 ANXPXG T922



Place : Hyderabad

Date : 30th July 2022