



Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063.(INDIA).

Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

08th February, 2023

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001

Reference: Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Sub: Outcome of Board Meeting

Scrip Code: 513460

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of directors of the Company was held on Wednesday, 08th February, 2023 at 04.00 P.M. In the said meeting the Board has considered and approved unaudited financial results along with limited review report thereon from the Statutory Auditors of the Company for the quarter ended December 31, 2022.

The meeting of Board of Directors of the Company commenced at 04.00 P.M. and concluded at 04.45 P.M.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For MAHALAXMI SEAMLESS LIMITED

DIRECTOR



Agrawal Jain & Gupta

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Mahalaxmi Seamless Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
Mahalaxmi Seamless Limited

We have reviewed the accompanying statement of Unaudited financial results of **Mahalaxmi Seamless Limited** ('the Company') for the quarter and nine months ended 31st December, 2022 and year to date results for the period from 1st April 2022 to 31st December, 2022 (The Statements).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountant

ICAI FRN- 0013538C

UDIN: 23409759BGYEAK9431



CA Narayan Swami

Partner

Membership No.: 409759

Place: Mumbai

Date: 8th February 2023.

PART I		(Rs. in Lakhs)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022							
Sr. No.	Particulars	Quarter Ended on			Nine Month Ended on		Year ended on
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue from Operations						
(a)	Other Operating Income	46.47	45.30	55.15	136.81	154.99	202.14
(b)	Other Income	0.52	5.96	0.30	7.27	3.13	13.15
	Total Income (a+b)	46.99	51.26	55.45	144.08	158.12	215.30
2	Expenditure						
(a)	Cost of material consumed						6.99
(b)	Employees benefits expenses	18.26	17.95	17.22	53.49	48.76	65.47
(c)	Finance Costs	2.73	2.91	5.39	8.87	15.29	18.72
(d)	Depreciation, Amortization & Depletion Expenses	11.64	11.64	12.93	34.34	38.69	51.62
(e)	Other Expenses	7.05	4.10	6.91	18.87	24.29	27.32
	Total Expenditure (a to d)	39.68	36.60	42.44	115.57	127.03	170.14
3	Profit / (Loss) before exceptional items and tax(1-2)	7.32	14.66	13.01	28.51	31.08	45.16
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	7.32	14.66	13.01	28.51	31.08	45.16
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	(8.90)
(b)	Deferred Tax	-	-	-	-	-	(5.85)
(c)	Earlier year Tax Adjustments	-	-	-	-	-	(3.05)
7	Profit / (Loss) for the period (5-6)	7.32	14.66	13.01	28.51	31.08	54.06
8	Profit/(Loss) from discontinued operations						
9	Tax expenses of discontinuing operations	-	-	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)						
11	Profit/ (Loss) for the period (7+10)	7.32	14.66	13.01	28.51	31.08	54.06
12	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes						
12	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other	7.32	14.66	13.01	28.51	31.08	54.06
14	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	528.14	528.14	528.14	528.14	528.14	528.14
15	Other Equity						
16	Earning per equity share of Rs.10/- each						(514.87)
	(1) Basic	0.14	0.28	0.25	0.54	0.59	1.02
	(2) Diluted	0.14	0.28	0.25	0.54	0.59	1.02

See accompanying note to the financial results:





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Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2023.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year because company having carryforward losses.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.mahatubes.com or at the websites of BSE (www.bseindia.com).
- 7 The statement includes the result for the quarters ended December 31, 2022 and December 31, 2021 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

(Rs. In Lakhs)

Description	3 Month Ended (31.12.2022)	Year ended (31/03/2022)
	Net profit or loss as per Previous GAAP (Indian GAAP)	7.32
Add/Less : Fairvalue of Borrowings	-	-
Net profit/loss as per Ind AS	7.32	54.06
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the period	7.32	54.06

For Mahalaxmi Seamless Ltd.

Vivek Jalan
Managing Director
DIN No: 00114795



Place : Mumbai
Date : 08.02.2023