

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
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CIN : L65910MH1998PLC115967



October 27, 2022

To,

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai
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Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub – Update regarding the Ganga Expressway Project

We refer to our earlier disclosures dated October 16, 2022 and October 19, 2022 regarding the execution of definitive agreements in relation to the implementation of the Ganga Expressway Project through Meerut Buduan Expressway Limited (“MBEL”) by the Company and Anahera Investment Pte. Ltd, an affiliate of GIC Private Limited, as the financial investor (“Financial Investor”) and the subsequent completion of equity fund raising by way of preferential allotment of equity shares of MBEL on a private placement basis.

This is to inform you that MBEL, on October 27, 2022, has allotted the first tranche of Indian-rupee denominated unlisted, unsecured, redeemable, non-convertible debentures (“NCDs”) aggregating to INR 138.65 Crore on a private placement basis to the Company and the Financial Investor. The Company and the Financial Investor have contributed INR 70.72 Crore and INR 67.93 Crore respectively.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary