



January 19, 2021

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 520113

Scrip Code: VESUVIUS

**Listing Compliance - ISIN No. INE386A01015
Outcome of the Board Meeting**

Dear Sirs,

Sub: Change in Managing Director

Pursuant to Regulation 30 read with Schedule III Part A Entry A.7 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we hereby disclose the outcome of the Board Meeting held today i.e. January 19, 2021:

(1) Resignation of Mr. Subrata Roy (DIN 07046994) as the Managing Director

Mr Subrata Roy has expressed his willingness to step down from the position of Managing Director effective from close of work on March 15, 2021 and has accordingly submitted his resignation. He will revert to his position of Operations Director FC & AR South Asia following the arrival of Mr Jain. The Board has accepted the resignation of Mr. Subrata Roy as aforesaid.

(2) Appointment of Mr. Nitin Jain (DIN 07934566) as the Managing Director

Subject to the approval of the Shareholders in the General Meeting and on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has appointed Mr Nitin Jain as the Managing Director of the Company with effect from March 16, 2021, pursuant to the provisions of the Companies Act 2013 for a period of five years.

A copy of announcement made in this regard is attached.

Thanking you,

Yours faithfully

VESUVIUS INDIA LIMITED


Vikram Singh
Company Secretary

Vesuvius India Ltd.

P-104 Taratolla Road Kolkata West Bengal 700088 India
Contact No : (033) 3041 0600 / Fax No : (033) 2401 3976 / Email id : vesuviusindia@vesuvius.com
Pan No : AAACV8995Q , GST Regn Type : Regular/TDS/ISD , GST Regn No : 19AAACV8995Q1Z1 , GST State Code : 19

Corporate Identification No. : L26933WB1991PLC052968
Corporate Email ID : vesuviusindia@vesuvius.com
website : www.vesuviusindia.com





Announcement – Change in Managing Director

Vesuvius India Ltd announces that at the Board Meeting held on January 19, 2021, the resignation of Mr. Subrata Roy, Managing Director, to take effect from close of office hours on March 15, 2021 has been accepted by the Board of Directors of the Company. Accordingly, Mr. Roy will not be a Director and Managing Director of the Company effective from March 16, 2021.

At the same Board meeting, on the recommendation of the Nomination and Remuneration Committee, Mr. Nitin Jain has been appointed Managing Director of the Company for a period of five years effective from March 16, 2021, subject to the approval of the Members of the Company to be obtained at the Company's next General Meeting.

Mr Biswadip Gupta, Chairman of Vesuvius India Limited commented,

"I am delighted that Nitin Jain is joining Vesuvius as Managing Director. Nitin is a Materials Engineer from NIT Jaipur. He has an MBA degree from The Ohio State University, as well as a Master of Science degree from the Case Western Reserve University.

He joins us from Imerys, the French minerals & mining organisation, where in his most recent role he was Managing Director, Ceramics India and Sales and Technical Director for the APAC Region. Mr. Jain has also worked in leadership roles in mergers & acquisitions, operations, product management, and sales and technology in both North America and Asia.

I would also like to extend the Board's sincere thanks to Subrata Roy, for his dedicated service to Vesuvius, who will step down as Managing Director on March 15, 2021 having taken the role on the untimely death of Mr Ritesh Dunganwal. I am very grateful to him for holding this position for the past several months. Mr Roy will revert to his position of Operations Director FC & AR South Asia following the arrival of Mr Jain."

Mr Patrick André, Chief Executive of Vesuvius plc, and Board director of Vesuvius India Limited commented,

"Mr Nitin Jain will bring to Vesuvius his significant business experience and market knowledge. We look forward to the benefits that his leadership will bring, joining Vesuvius India Limited at a critical time, when steel markets are recovering from the effects of the Covid pandemic. He will build on the work undertaken by his predecessor in positioning Vesuvius to continue to grow in one of its key markets."

Biswadip Gupta
Chairman

Place : Kolkata
Date : January 19, 2021

Vesuvius India Ltd.

P-104 Taratolla Road Kolkata West Bengal 700088 India
Contact No : (033) 3041 0600 / Fax No : (033) 2401 3976 / Email id : vesuviusindia@vesuvius.com
Pan No : AAACV8995Q , GST Regn Type : Regular/TDS/ISD, GST Regn No : 19AAACV8995Q1Z1 , GST State Code : 19

Corporate Identification No. : L26933WB1991PLC052968
Corporate Email ID : vesuviusindia@vesuvius.com
website : www.vesuviusindia.com

